

AMENDMENT NO. 3

dated August 27, 2020

to the Simplified Prospectus of Fidelity Capital Structure Corp. dated April 28, 2020, as amended by Amendment No. 1 dated June 1, 2020 and Amendment No. 2 dated July 31, 2020

(the “Simplified Prospectus”)

in respect of:

Series A, B, E1, E1T5, E2, E2T5, E3, E3T5, E4, F, F5, F8, P1, P1T5, P2, P2T5, P3, P4, P5, S5, S8, T5 and T8 shares of Fidelity Canadian Opportunities Class

Series A, B, E1, E1T5, E2, E2T5, E3, F, F5, F8, P1, P1T5, P2, P3, P4, S5, S8, T5 and T8 shares of Fidelity American Disciplined Equity® Currency Neutral Class

Series A, B, E1, E1T5, E2, E2T5, E3, E4, F, F5, F8, P1, P1T5, P2, P2T5, P3, P3T5, P4, P4T5, S5, S8, T5 and T8 shares of Fidelity Event Driven Opportunities Class

Series A, B, E1, E1T5, E2, E3, F, F5, F8, P1, P1T5, P2, P2T5, P3, P4, S5, S8, T5 and T8 shares of Fidelity Event Driven Opportunities Currency Neutral Class

Series A, B, E1, E2, E3, E4, F, P1, P2, P3, P4 and P5 shares of Fidelity Europe Class

Series A, B, E1, E2, E3, E4, F, P1, P2, P3 and P4 shares of Fidelity Global Small Cap Class

Series A, B, E1, E1T5, E2, F, P1, P2, P3, P4, S5, S8, T5 and T8 shares of Fidelity International Disciplined Equity® Class

Series A, B, E1, E1T5, E2, E2T5, F, P1, P2, S5, S8, T5 and T8 shares of Fidelity International Disciplined Equity® Currency Neutral Class

Series A, B, E1, F and P1 shares of Fidelity Global Telecommunication Class

Series A, B, E1, E1T5, E2, E2T5, E3, E3T5, E4, E4T5, F, F5, P1, P1T5, P2, P2T5, P3, P3T5, P4, S5 and T5 shares of Fidelity Corporate Bond Class

(collectively, the “Funds”)

The Simplified Prospectus is being amended to:

- (i) provide an update regarding the proposed merger of Fidelity Event Driven Opportunities Class and Fidelity Event Driven Opportunities Currency Neutral Class into Fidelity Canadian Opportunities Class and the proposed termination of Fidelity Global Telecommunications Class, each of which was originally announced on January 16, 2020 and further particulars provided on March 12, 2020, April 1, 2020 and August 19, 2020.
- (ii) provide notice of proposed terminations of Fidelity American Disciplined Equity® Currency Neutral Class, Fidelity Europe Class, Fidelity Global Small Cap Class, Fidelity International Disciplined Equity® Class, Fidelity International Disciplined Equity® Currency Neutral Class and Fidelity Corporate Bond Class, which were announced by Fidelity, as defined in the Simplified Prospectus, on August 19, 2020.

AMENDMENTS TO THE SIMPLIFIED PROSPECTUS

The technical amendments to the Simplified Prospectus required to effect these amendments are set out below:

1. Purchases, switches and redemptions

- (a) The following paragraph is added under the second paragraph under the subheading “How to buy, redeem or switch shares of a series of a Fund” on Page 18:

“Fidelity American Disciplined Equity® Currency Neutral Class, Fidelity Corporate Bond Class, Fidelity Europe Class, Fidelity Global Small Cap Class, Fidelity International Disciplined Equity® Class and Fidelity International Disciplined Equity® Currency Neutral Class are generally closed to purchases by investors as of the close of business on August 20, 2020.”

2. Fund profile of Fidelity Canadian Opportunity Class

- (a) The disclosure at the end of the section entitled “Class details” on page 75 is deleted and replaced with the following:

“Further to its August 19, 2020 press release, Fidelity has decided to move forward with the proposed mergers of Fidelity Event Driven Opportunities Class and Fidelity Event Driven Opportunities Currency Neutral Class into the Fund, expected to be completed on or around December 4, 2020. The related special meetings of shareholders of these Funds, scheduled to be held as a virtual meeting, allowing for audio/video and/or teleconference participation and communication, on

November 12, 2020 for the purposes of considering and voting on resolutions in connection with the proposed mergers, including in respect of certain amendments to the articles of the Corporation to facilitate the exchange of securities of the Funds. The proposed mergers remain subject to regulatory approval.”

3. Fund profile of Fidelity American Disciplined Equity® Currency Neutral Class

- (a) The following fund disclosure is added at the end of the section entitled “Class details” on page 105:

“Fidelity is proposing to terminate the Fund effective on or around December 4, 2020, subject to shareholder approval. A special meeting of shareholders of the Fund will be held as a virtual meeting, allowing for audio/video and/or teleconference participation and communication, on November 12, 2020 for the purposes of considering and voting on resolutions in connection with the proposed termination, including in respect of certain amendments to the articles of the Corporation to facilitate the cancellation and redemption of shares of the Fund. The IRC of the Fund has reviewed the proposed termination and determined that it achieves a fair and reasonable result for the Fund. The Fund will be generally closed to purchases by investors as of the close of business on August 20, 2020. Further details regarding the proposed termination will be sent to shareholders of the Fund in advance of the shareholders meeting.”

4. Fund profile of Fidelity Event Driven Opportunities Class

- (a) The disclosure at the end of the section entitled “Class details” on page 132 is deleted and replaced with the following:

“Further to its August 19, 2020 press release, Fidelity has decided to move forward with the proposed merger of the Fund into Fidelity Canadian Opportunities Class, expected to be completed on or around December 4, 2020. The related special meetings of shareholders of these Funds is scheduled to be held as a virtual meeting, allowing for audio/video and/or teleconference participation and communication, on November 12, 2020 for the purposes of considering and voting on resolutions in connection with the proposed merger, including in respect of certain amendments to the articles of the Corporation to facilitate the exchange of securities of the Funds. The Fund remains closed to new purchases by new investors. The IRC of the Fund has reviewed the proposed merger and determined that it achieves a fair and reasonable result for the Fund. The proposed merger remains subject to regulatory approval. Please refer to the Fund profile of Fidelity Canadian Opportunities Class for key information about that Fund.”

5. Fund profile of Fidelity Event Driven Opportunities Currency Neutral Class

- (a) The disclosure at the end of the section entitled “Class details” on page 136 is deleted and replaced with the following:

“Further to its August 19, 2020 press release, Fidelity has decided to move forward with the proposed merger of the Fund into Fidelity Canadian Opportunities Class, expected to be completed on or around December 4, 2020. The related special meetings of shareholders of these Funds are scheduled to be held as virtual meetings, allowing for audio/video and/or teleconference participation and communication, on November 12, 2020 for the purposes of considering and voting on resolutions in connection with the proposed merger, including in respect of certain amendments to the articles of the Corporation to facilitate the exchange of securities of the Funds. The Fund remains closed to new purchases by new investors. The IRC of the Fund has reviewed the proposed merger and determined that it achieves a fair and reasonable result for the Fund. The proposed merger remains subject to regulatory approval. Please refer to the Fund profile of Fidelity Canadian Opportunities Class for key information about that Fund.”

6. Fund profile of Fidelity Europe Class

- (a) The following fund disclosure is added at the end of the section entitled “Class details on page 155:

“Fidelity is proposing to terminate the Fund effective on or around December 4, 2020, subject to shareholder approval. A special meeting of shareholders of the Fund will be held as a virtual meeting, allowing for audio/video and/or teleconference participation and communication, on November 12, 2020 for the purposes of considering and voting on resolutions in connection with the proposed termination, including in respect of certain amendments to the articles of the Corporation to facilitate the cancellation and redemption of shares of the Fund. The IRC of the Fund has reviewed the proposed termination and determined that it achieves a fair and reasonable result for the Fund. The Fund will be generally closed to purchases by investors as of the close of business on August 20, 2020. Further details regarding the proposed termination will be sent to shareholders of the Fund in advance of the shareholders meeting.”

7. Fund profile of Fidelity Global Small Cap Class

- (a) The following fund disclosure is added at the end of the section entitled “Class details on page 182:

“Fidelity is proposing to terminate the Fund effective on or around December 4, 2020, subject to shareholder approval. A special meeting of shareholders of the Fund will be held as a virtual meeting, allowing for audio/video and/or teleconference participation and communication, on November 12, 2020 for the purposes of considering and voting on resolutions in connection with the proposed termination, including in respect of certain amendments to the articles of the Corporation to facilitate the cancellation and redemption of shares of the Fund. The IRC of the Fund has reviewed the proposed termination and determined that it achieves a fair and reasonable result for the Fund. The Fund will be generally closed to purchases by investors as of the close of business on August 20, 2020. Further details regarding the proposed termination will be sent to shareholders of the Fund in advance of the shareholders meeting.”

8. Fund profile of Fidelity International Disciplined Equity® Class

- (a) The following fund disclosure is added at the end of the section entitled “Class details on page 185:

“Fidelity is proposing to terminate the Fund effective on or around December 4, 2020, subject to shareholder approval. A special meeting of shareholders of the Fund will be held as a virtual meeting, allowing for audio/video and/or teleconference participation and communication, on November 12, 2020 for the purposes of considering and voting on resolutions in connection with the proposed termination, including in respect of certain amendments to the articles of the Corporation to facilitate the cancellation and redemption of shares of the Fund. The IRC of the Fund has reviewed the proposed termination and determined that it achieves a fair and reasonable result for the Fund. The Fund will be generally closed to purchases by investors as of the close of business on August 20, 2020. Further details regarding the proposed termination will be sent to shareholders of the Fund in advance of the shareholders meeting.”

9. Fund profile of Fidelity International Disciplined Equity® Currency Neutral Class

- (a) The following fund disclosure is added at the end of the section entitled “Class details” on page 188:

“Fidelity is proposing to terminate the Fund effective on or around December 4, 2020, subject to shareholder approval. A special meeting of shareholders of the Fund will be held as a virtual meeting, allowing for audio/video and/or teleconference participation and communication, on November 12, 2020 for the purposes of considering and voting on resolutions in connection with the proposed

termination, including in respect of certain amendments to the articles of the Corporation to facilitate the cancellation and redemption of shares of the Fund. The IRC of the Fund has reviewed the proposed termination and determined that it achieves a fair and reasonable result for the Fund. The Fund will be generally closed to purchases by investors as of the close of business on August 20, 2020. Further details regarding the proposed termination will be sent to shareholders of the Fund in advance of the shareholders meeting.”

10. Fund profile of Fidelity Global Telecommunication Class

- (a) The disclosure at the end of the section entitled “Class details” on page 251 is deleted and replaced with the following:

“Further to its August 19, 2020 press release, Fidelity has decided to move forward with the proposed termination of the Fund, expected to be completed on or around December 4, 2020. The related special meeting of shareholders of the Fund is scheduled to be held as a virtual meeting, allowing for audio/video and/or teleconference participation and communication, on November 12, 2020 for the purposes of considering and voting on resolutions in connection with the proposed termination, including in respect of certain amendments to the articles of the Corporation to facilitate the cancellation and redemption of shares of the Fund. The IRC of the Fund has reviewed the proposed termination and determined that it achieves a fair and reasonable result for the Fund. The Fund remains closed to new purchases by investors.”

11. Fund profile of Fidelity Corporate Bond Class

- (a) The following fund disclosure is added at the end of the section entitled “Class details” on page 285:

“Fidelity is proposing to terminate the Fund effective on or around December 4, 2020, subject to shareholder approval. A special meeting of shareholders of the Fund will be held as a virtual meeting, allowing for audio/video and/or teleconference participation and communication, on November 12, 2020 for the purposes of considering and voting on resolutions in connection with the proposed termination, including in respect of certain amendments to the articles of the Corporation to facilitate the cancellation and redemption of shares of the Fund. The IRC of the Fund has reviewed the proposed termination and determined that it achieves a fair and reasonable result for the Fund. The Fund will remain closed to new purchases and switches. Further details regarding the proposed termination will be sent to shareholders of the Fund in advance of the shareholders meeting.”

PURCHASER'S STATUTORY RIGHTS

Securities legislation in several of the provinces and territories gives you the right to withdraw from an agreement to buy securities within two business days after you receive a simplified prospectus or fund facts, or to cancel your purchase within 48 hours after you receive confirmation of a securities purchase. If you buy securities under a contractual plan, the time period for your right to withdraw from the purchase may be longer.

In several provinces and territories, securities law also gives you the right to cancel a purchase or, in some jurisdictions, claim damages if the simplified prospectus, annual information form, fund facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities legislation in your province or territory. You can find out more by consulting the securities legislation in the province or territory or by consulting a legal advisor.