



Innovative retirement investment solutions - Fidelity Canada launches Fidelity Managed Risk Portfolios to meet investors' changing retirement needs

TORONTO – November 16, 2016 – Fidelity Investments Canada ULC ("FIC"), one of Canada's top investment management firms, today launched two new portfolios aimed at helping investors manage today's unique market challenges.

"As Canadians close in on retirement, they want the peace of mind that the gains they've worked so hard to achieve can withstand the realities of today's uncertain markets," said Rob Strickland, President, FIC. "That is why we are introducing the Fidelity Managed Risk Portfolios. They are innovative investment solutions for investors seeking protection from market volatility, as well as long-term performance for peace of mind throughout a longer, fulfilling retirement."

Fidelity Managed Risk Portfolios

Fidelity Conservative Managed Risk Portfolio and Fidelity Balanced Managed Risk Portfolio are designed for investors nearing or living in retirement who are expected to live longer in a changing investment landscape marked by low interest rates and market volatility. They are both managed by Portfolio Managers, Joanna Bewick and David Wolf, and supported by Fidelity's Global Asset Allocation team and worldwide resources.

The Fidelity Conservative Managed Risk Portfolio is a multi-asset class solution that is geared toward mitigating the investors' exposure to market volatility while providing some equity exposure for potential capital growth. It has an asset mix of 40% in equities and 60% in fixed income securities. Depending on market conditions, the portfolio managers can actively allocate the Fund's mix by up to +10%/-15% for equities and +15%/-10% for fixed-income securities.

The Fidelity Balanced Managed Risk Portfolio is a diversified multi-asset class solution designed to provide long-term capital appreciation while also aiming to mitigate investors' exposure to market volatility. It has an asset mix of 60% in equities and 40% in fixed income securities. Depending on market conditions, the portfolio managers can actively allocate the Fund's mix by up to +10%/-15% for equities and +15%/-10% for fixed-income securities.

Both Portfolios aim to mitigate volatility risk and take advantage of market opportunities by investing in low volatility equity portfolios and a diversified mix of income investments from around the world.

For more information on the Fidelity Managed Risk Portfolios, visit www.fidelity.ca.

About Fidelity Investments

Fidelity Investments Canada ULC is part of the broader group of companies collectively known as "Fidelity Investments", one of the world's largest providers of financial services. Fidelity Investments Canada ULC manages a total of \$127.9 billion in mutual fund and institutional assets. This includes \$22.6 billion in assets for institutional clients including public and corporate defined benefit pension plans, endowments, foundations and other corporate assets on behalf of clients across Canada as at October 31, 2016.

Fidelity Investments Canada provides Canadian investors a full range of domestic, international and income oriented mutual funds, as well as asset allocation and managed solutions and the high net worth

program, the Fidelity Private Investment Program. Fidelity Funds are available through a number of advice-based distribution channels including financial planners, investment dealers, banks, and insurance companies.

Fidelity Investments Canada is a leader across many facets of its business. In the month of November, 2016, it won 10 Lipper Fund Awards for delivering consistently strong results for investors, and it was named on Canada's Top 100 Employers list for 2017 for providing an exceptional place to work for its employees. As well, in 2016, it was recognized by *Canadian HR Reporter* with its Employee Engagement Award, *Best Corporate Social Responsibility Program Award* and the *Venngo Healthy Workplaces Award*. Fidelity Investments Canada was named the top overall mutual fund company in a study of financial advisors for the 11th consecutive year. It is now the 4th largest mutual fund company in Canada and is among the fastest growing companies in the investment industry.

Important Information:

Read a fund's prospectus and consult your financial advisor before investing. Mutual funds are not guaranteed; their values change frequently and past performance may not be repeated. Investors will pay management fees and expenses, may pay commissions or trailing commissions and may experience again or loss.

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