

AMENDMENT NO. 1

Dated June 25, 2021

**to the Simplified Prospectus of Fidelity Capital Structure Corp. dated April 26,
2021**

(the “Simplified Prospectus”)

in respect of:

**Series A, B, E1, E1T5, E2, E2T5, E3, E3T5, E4, E5, F, F5, F8, P1, P1T5, P2,
P2T5, P3, P3T5, P4, P5, S5, S8, T5 and T8 shares of Fidelity Special Situations
Class**

**Series A, B, E1, E1T5, E2, E2T5, E3, E3T5, E4, E4T5, E5, F, F5, F8, P1, P1T5,
P2, P2T5, P3, P3T5, P4, P4T5, P5, S5, S8, T5 and T8 shares of Fidelity Global
Intrinsic Value Class**

(collectively, the “Funds”)

The Simplified Prospectus is being amended to provide notice to investors regarding:

- (i) the closure of Fidelity Special Situations Class to new investors, which was announced by Fidelity on June 16, 2021; and
- (ii) revised disclosure for the registered plan closure of Fidelity Global Intrinsic Value Class.

AMENDMENTS TO THE SIMPLIFIED PROSPECTUS

The technical amendments to the Simplified Prospectus required to effect these amendments are set out below:

1. Purchases, switches and redemptions

- (a) The following paragraph is added under the third paragraph under the subheading “How to buy, redeem or switch shares of a series of a Fund” on page 19:

“Fidelity Special Situations Class will be closed to new investors as of July 2, 2021.”

2. Fund profile of Fidelity Special Situations Class

- (a) The following paragraph is added under the disclosure at the end of the section entitled “Class details” on page 88:

“Effective July 2, 2021, the Fund will be closed to new investors. The Fund will remain available to existing investors, including: (i) those with systematic purchase and exchange programs; and (ii) new purchases by any discretionary client account managed by a portfolio manager licensed to engage in discretionary trading on behalf of its clients where the Fund is already held within the discretionary model portfolio or asset allocation program or other similar investment product prior to July 2, 2021. Your dealer or advisor must notify us whether your account qualifies under (ii) above in order for us to process the purchase into the Fund. Fidelity has made this decision in order to preserve the integrity of the Fund.”

3. Fund profile of Fidelity Global Intrinsic Value Class

- (a) The paragraph at the end of the section entitled “Class details” on page 207 is deleted and replaced with the following:

“**Effective July 2, 2021, the Fund will be closed to new purchases and switches for registered plans, except for: (i) existing systematic transactions; and (ii) new purchases by any discretionary client account managed by a portfolio manager licensed to engage in discretionary trading on behalf of its clients where the Fund is already held within the discretionary model portfolio or asset allocation program or other similar investment product prior to July 2, 2021. Your dealer or advisor must notify us whether your account qualifies under (ii) above in order for us to process the purchase into the Fund.”**

PURCHASER'S STATUTORY RIGHTS

Securities legislation in several of the provinces and territories gives you the right to withdraw from an agreement to buy securities within two business days after you receive a simplified prospectus or fund facts, or to cancel your purchase within 48 hours after you receive confirmation of a securities purchase. If you buy securities under a contractual plan, the time period for your right to withdraw from the purchase may be longer.

In several provinces and territories, securities law also gives you the right to cancel a purchase or, in some jurisdictions, claim damages if the simplified prospectus, annual information form, fund facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities legislation in your province or territory. You can find out more by consulting the securities legislation in the province or territory or by consulting a legal advisor.