

AMENDMENT NO. 3

dated January 12, 2021

to the Simplified Prospectus of Fidelity Funds dated November 1, 2020, as amended by Amendment No. 1 dated November 23, 2020 and Amendment No. 2 dated December 24, 2020

(the “Simplified Prospectus”)

in respect of:

Series A, B, E1, E1T5, E2, E3, E4, F, F5, F8, O, P1, P1T5, P2, P3, S5, S8, T5, T8 units of Fidelity American Disciplined Equity® Fund

Series A, B, E1, E1T5, E2, E2T5, E3, E4, E5, F, F5, F8, O, P1, P2, P3, P4, S5, S8, T5, T8 units of Fidelity Global Disciplined Equity® Fund

Series A, B, E1, E1T5, E2, E2T5, E3, E3T5, E4, E4T5, E5, E5T5, F, F5, F8, O, P1, P1T5, P2, P2T5, P3, P4, P5, S5, S8, T5, T8 units of Fidelity Canadian Asset Allocation Fund

Series A, B, E1, E1T5, E2, E2T5, E3, F, F5, F8, P1, P1T5, P2, P2T5, P3, P3T5, S5, S8, T5, T8 units of Fidelity Global Monthly Income Currency Neutral Fund

Series A, B, E1, E1T5, E2, E2T5, E3, E4, E5, F, F5, F8, O, P1, P1T5, P2, P2T5, P3, P3T5, P4, S5, S8, T5, T8 units of Fidelity Global Income Portfolio

Series A, B, E1, E1T5, E2, E2T5, E3, E4, F, F5, F8, O, P1, P1T5, P2, P2T5, P3, P4, P5, S5, S8, T5, T8 units of Fidelity Balanced Portfolio

Series A, B, E1, E1T5, E2, E2T5, E3, E4, E5, F, F5, F8, O, P1, P1T5, P2, P2T5, P3, P3T5, P4, P4T5, P5, P5T5, S5, S8, T5, T8 units of Fidelity Global Balanced Portfolio

Series A, B, E1, E1T5, E2, E2T5, E3, E4, E5, F, F5, F8, O, P1, P1T5, P2, P2T5, P3, P4, P5, S5, S8, T5, T8 units of Fidelity Conservative Managed Risk Portfolio

Series A, B, E1, E2, E3, E4, E5, F, F5, O, P1, P1T5, P2, P2T5, P3, P3T5, P4, P4T5 units of Fidelity ClearPath® 2025 Portfolio

Series A, B, E1, F, O, P1 units of Fidelity ClearPath® 2050 Portfolio



**Series A, B, E1, E1T5, E2, E2T5, E3, E3T5, E4, E5, F, O, P1, P2, P3, P4, S5, S8,
T5, T8 units of Fidelity ClearPath® Income Portfolio**

**Series A, B, E1, E2, E3, E4, F, P1, P2, P3 units of Fidelity Floating Rate High
Income Currency Neutral Fund**

(collectively, the “Funds”)

The Simplified Prospectus is being amended to:

- (i) add series of units to the Funds, except Fidelity Canadian Asset Allocation Fund;
- (ii) add a U.S. dollar purchase option for Series P4 of Fidelity American Disciplined Equity[®] Fund; and
- (iii) provide notice to investors of the change to the neutral mix for Fidelity Canadian Asset Allocation Fund as set out in the investment strategies section.

AMENDMENTS TO THE SIMPLIFIED PROSPECTUS

The technical amendments to the Simplified Prospectus required to effect these amendments are set out below:

1. Front Cover and Back Cover

The front and back covers are amended to indicate the following:

- (a) Series P4 units are also available for Fidelity American Disciplined Equity[®] Fund;
- (b) Series P1T5 and P2T5 units are also available for Fidelity Global Disciplined Equity[®] Fund;
- (c) Series P4 units are also available for Fidelity Global Monthly Income Currency Neutral Fund;
- (d) Series P4T5 and P5T5 units are also available for Fidelity Global Income Portfolio;
- (e) Series P3T5 units are also available for Fidelity Balanced Portfolio;
- (f) Series E3T5 units are also available for Fidelity Global Balanced Portfolio;
- (g) Series P3T5 units are also available for Fidelity Conservative Managed Risk Portfolio;
- (h) Series S5 and S8 units are also available for Fidelity ClearPath[®] 2025 Portfolio;
- (i) Series E2 units are also available for Fidelity ClearPath[®] 2050 Portfolio;
- (j) Series F5 units are also available for Fidelity ClearPath[®] Income Portfolio; and
- (k) Series P4 units are also available for Fidelity Floating Rate High Income Currency Neutral Fund.

2. Fund profile of Fidelity American Disciplined Equity[®] Fund

- (a) The row entitled “Date started” on page 108 is amended by adding the following series:

Date started	Series P4 – January 12, 2021
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- (b) The row entitled “Type of securities” on page 108 is amended by adding the P4 series with an asterisk.

- (c) The chart in the section entitled “Management and advisory fee and administration fee” on page 108 is amended by adding the following row directly under the row for Series P3:

Management and advisory fee and administration fee	Series	Management and advisory fee	Administration fee**
	P4	0.725%	0.100%

*This series can also be bought in U.S. dollars.

**This is the *Administration Fee* if the Fund has less than \$100 million in net assets. If the Fund has between \$100 million and \$1 billion in net assets, the *Administration Fee* on each series is reduced by 0.01%. If the Fund has over \$1 billion in net assets, there is a further 0.01% reduction.

3. Fund profile of Fidelity Global Disciplined Equity[®] Fund

- (a) The row entitled “Date started” on page 177 is amended by adding the following series:

Date started	Series P1T5 and P2T5 – January 12, 2021

- (b) The row entitled “Type of securities” on page 177 is amended by adding the P1T5 and P2T5 series.
- (c) The chart in the section entitled “Management and advisory fee and administration fee” on page 177 is amended by deleting the rows for Series P1 and P2 and replacing them with the following:

Management and advisory fee and administration fee	Series	Management and advisory fee	Administration fee**
	P1 and P1T5	0.825%	0.190%
	P2 and P2T5	0.80%	0.140%

*This series can also be bought in U.S. dollars.

**This is the *Administration Fee* if the Fund has less than \$100 million in net assets. If the Fund has between \$100 million and \$1 billion in net assets, the *Administration Fee* on each series is reduced by 0.01%. If the Fund has over \$1 billion in net assets, there is a further 0.01% reduction.

4. Fund profile of Fidelity Canadian Asset Allocation Fund

- (a) On page 237 under the heading “Investment strategies”, the first bullet point of the first paragraph is deleted in its entirety and replaced with the following:

“Follows a *neutral mix* guideline of approximately 70% equity securities and 30% *fixed income securities* and *money market instruments*.”

5. Fund profile of Fidelity Global Monthly Income Currency Neutral Fund

- (a) The row entitled “Date started” on page 260 is amended by adding the following series:

Date started	Series P4 – January 12, 2021
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- (b) The row entitled “Type of securities” on page 260 is amended by adding the P4 series.

- (c) The chart in the section entitled “Management and advisory fee and administration fee” on page 260 is amended by adding the following row directly under the row for Series P3 and P3T5:

Management and advisory fee and administration fee	Series	Management and advisory fee*	Administration fee**
	P4	0.70%	0.105%

*With respect to the Fund’s investments in *underlying funds* managed by Fidelity, we adjust the management fees payable by the Fund to ensure that the total annual fees paid directly and indirectly to us by the Fund do not exceed the annual management fee set out above.

**This is the *Administration Fee* if the Fund has less than \$100 million in net assets. If the Fund has between \$100 million and \$1 billion in net assets, the *Administration Fee* on each series is reduced by 0.01%. If the Fund has over \$1 billion in net assets, there is a further 0.01% reduction.

6. Fund profile of Fidelity Global Income Portfolio

- (a) The row entitled “Date started” on page 305 is amended by adding the following series:

Date started	Series P4T5 and P5T5 – January 12, 2021
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- (b) The row entitled “Type of securities” on page 305 is amended by adding the P4T5 and P5T5 series.

- (c) The chart in the section entitled “Management and advisory fee and administration fee” on page 305 is amended by (i) deleting the row for Series P4 and replacing it with the corresponding row below and (ii) adding the Series P5T5 row directly under the row for Series P4 and P4T5:

Management and advisory fee and administration fee	Series	Management and advisory fee*	Administration fee**
	P4 and P4T5	0.625%	0.100%
	P5T5	0.60%	0.100%

*With respect to the Fund’s investments in *underlying funds* managed by Fidelity, we adjust the management fees payable by the Fund to ensure that the total annual fees paid directly and indirectly to us by the Fund do not exceed the annual management fee set out above.

.....
 **This is the *Administration Fee* if the Fund has less than \$100 million in net assets. If the Fund has between \$100 million and \$1 billion in net assets, the *Administration Fee* on each series is reduced by 0.01%. If the Fund has over \$1 billion in net assets, there is a further 0.01% reduction.

7. Fund profile of Fidelity Balanced Portfolio

- (a) The row entitled “Date started” on page 308 is amended by adding the following series:

Date started	Series P3T5 – January 12, 2021
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- (b) The row entitled “Type of securities” on page 308 is amended by adding the P3T5 series.

- (c) The chart in the section entitled “Management and advisory fee and administration fee” on page 308 is amended by deleting the row for Series P3 and replacing it with the following:

Management and advisory fee and administration fee	Series	Management and advisory fee*	Administration fee**
	P3 and P3T5	0.725%	0.100%

.....
 *With respect to the Fund’s investments in *underlying funds* managed by Fidelity, we adjust the management fees payable by the Fund to ensure that the total annual fees paid directly and indirectly to us by the Fund do not exceed the annual management fee set out above.

.....
 **This is the *Administration Fee* if the Fund has less than \$100 million in net assets. If the Fund has between \$100 million and \$1 billion in net assets, the *Administration Fee* on each series is reduced by 0.01%. If the Fund has over \$1 billion in net assets, there is a further 0.01% reduction.

8. Fund profile of Fidelity Global Balanced Portfolio

- (a) The row entitled “Date started” on page 311 is amended by adding the following series:

Date started	Series E3T5 – January 12, 2021
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- (b) The row entitled “Type of securities” on page 311 is amended by adding the E3T5 series.

- (c) The chart in the section entitled “Management and advisory fee and administration fee” on page 311 is amended by deleting the row for Series E3 and replacing it with the following:

Management and advisory fee and administration fee	Series	Management and advisory fee*	Administration fee**
	E3 and E3T5	1.725%	0.105%

*With respect to the Fund's investments in *underlying funds* managed by Fidelity, we adjust the management fees payable by the Fund to ensure that the total annual fees paid directly and indirectly to us by the Fund do not exceed the annual management fee set out above.

**This is the *Administration Fee* if the Fund has less than \$100 million in net assets. If the Fund has between \$100 million and \$1 billion in net assets, the *Administration Fee* on each series is reduced by 0.01%. If the Fund has over \$1 billion in net assets, there is a further 0.01% reduction.

9. Fund profile of Fidelity Conservative Managed Risk Portfolio

- (a) The row entitled "Date started" on page 323 is amended by adding the following series:

Date started	Series P3T5 – January 12, 2021
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- (b) The row entitled "Type of securities" on page 323 is amended by adding the P3T5 series.

- (c) The chart in the section entitled "Management and advisory fee and administration fee" on page 323 is amended by deleting the row for Series P3 and replacing it with the following:

Management and advisory fee and administration fee	Series	Management and advisory fee**	Administration fee***
	P3 and P3T5	0.65%	0.100%

*This series can also be bought in U.S. dollars.

**With respect to the Fund's investments in *underlying funds* managed by Fidelity, we adjust the management fees payable by the Fund to ensure that the total annual fees paid directly and indirectly to us by the Fund do not exceed the annual management fee set out above.

***This is the *Administration Fee* if the Fund has less than \$100 million in net assets. If the Fund has between \$100 million and \$1 billion in net assets, the *Administration Fee* on each series is reduced by 0.01%. If the Fund has over \$1 billion in net assets, there is a further 0.01% reduction.

10. Fund profile of Fidelity ClearPath® 2025 Portfolio

- (a) The row entitled "Date started" on page 338 is amended by adding the following series:

Date started	Series S5 and S8 – January 12, 2021
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- (b) The row entitled "Type of securities" on page 338 is amended by adding the S5 and S8 series.

- (c) The chart in the section entitled "Management and advisory fee and administration fee" on page 338 is amended by deleting the row for Series B and replacing it with the following:

Management and advisory fee and administration fee	Series	Management and advisory fee*	Administration fee**
	B, S5 and S8	1.75%	0.205%

*With respect to the Fund's investments in *underlying funds* managed by Fidelity, we adjust the management fees payable by the Fund to ensure that the total annual fees paid directly and indirectly to us by the Fund do not exceed the annual management fee set out above.

**This is the *Administration Fee* if the Fund has less than \$100 million in net assets. If the Fund has between \$100 million and \$1 billion in net assets, the *Administration Fee* on each series is reduced by 0.01%. If the Fund has over \$1 billion in net assets, there is a further 0.01% reduction.

11. Fund profile of Fidelity ClearPath[®] 2050 Portfolio

- (a) The row entitled "Date started" on page 353 is amended by adding the following series:

Date started	Series E2 – January 12, 2021

- (b) The row entitled "Type of securities" on page 353 is amended by adding the E2 series.
- (c) The chart in the section entitled "Management and advisory fee and administration fee" on page 353 is amended by adding the following row directly under the row for Series E1:

Management and advisory fee and administration fee	Series	Management and advisory fee*	Administration fee**
	E2	1.80%	0.105%

*With respect to the Fund's investments in *underlying funds* managed by Fidelity, we adjust the management fees payable by the Fund to ensure that the total annual fees paid directly and indirectly to us by the Fund do not exceed the annual management fee set out above.

**This is the *Administration Fee* if the Fund has less than \$100 million in net assets. If the Fund has between \$100 million and \$1 billion in net assets, the *Administration Fee* on each series is reduced by 0.01%. If the Fund has over \$1 billion in net assets, there is a further 0.01% reduction.

12. Fund profile of Fidelity ClearPath[®] Income Portfolio

- (a) The row entitled "Date started" on page 362 is amended by adding the following series:

Date started	Series F5 – January 12, 2021

- (b) The row entitled "Type of securities" on page 362 is amended by adding the F5 series.

- (c) The chart in the section entitled “Management and advisory fee and administration fee” on page 362 is amended by deleting the row for Series F and replacing it with the following:

Management and advisory fee and administration fee	Series	Management and advisory fee*	Administration fee**
	F and F5	0.60%	0.136%

*With respect to the Fund’s investments in *underlying funds* managed by Fidelity, we adjust the management fees payable by the Fund to ensure that the total annual fees paid directly and indirectly to us by the Fund do not exceed the annual management fee set out above.

**This is the *Administration Fee* if the Fund has less than \$100 million in net assets. If the Fund has between \$100 million and \$1 billion in net assets, the *Administration Fee* on each series is reduced by 0.01%. If the Fund has over \$1 billion in net assets, there is a further 0.01% reduction.

13. Fund profile of Fidelity Floating Rate High Income Currency Neutral Fund

- (a) The row entitled “Date started” on page 392 is amended by adding the following series:

Date started	Series P4 – January 12, 2021
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- (b) The row entitled “Type of securities” on page 392 is amended by adding the P4 series.
- (c) The chart in the section entitled “Management and advisory fee and administration fee” on page 392 is amended by adding the following row directly under the row for Series P3:

Management and advisory fee and administration fee	Series	Management and advisory fee*	Administration fee**
	P4	0.525%	0.105%

*With respect to the Funds investments in *underlying funds* managed by Fidelity, we adjust the management fees payable by the Fund to ensure that the total annual fees paid directly and indirectly to us by the Fund do not exceed the annual management fee set out above.

**This is the *Administration Fee* if the Fund has less than \$100 million in net assets. If the Fund has between \$100 million and \$1 billion in net assets, the *Administration Fee* on each series is reduced by 0.01%. If the Fund has over \$1 billion in net assets, there is a further 0.01% reduction.

PURCHASER'S STATUTORY RIGHTS

Securities legislation in several of the provinces and territories gives you the right to withdraw from an agreement to buy securities within two business days after you receive a simplified prospectus or fund facts, or to cancel your purchase within 48 hours after you receive confirmation of a securities purchase. If you buy securities under a contractual plan, the time period for your right to withdraw from the purchase may be longer.

In several provinces and territories, securities law also gives you the right to cancel a purchase or, in some jurisdictions, claim damages if the simplified prospectus, annual information form, fund facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities legislation in your province or territory. You can find out more by consulting the securities legislation in the province or territory or by consulting a legal advisor.