

**AMENDMENT NO. 2**

**dated December 21, 2018**

**to the Simplified Prospectus of Fidelity Funds dated November 1, 2018, as  
amended by Amendment No. 1 dated November 28, 2018**

**(the “Simplified Prospectus”)**

**in respect of:**

**Series A, B, E1, E1T5, E2, E2T5, E3, E4, E5, F, F5, F8, O, P1, P1T5, P2,  
P2T5, P3, P4, P5, S5, S8, T5, T8 units of Fidelity Small Cap America Fund**

**(the “Fund”)**

The Simplified Prospectus is being amended to provide notice to investors that, effective January 1, 2019, the risk rating for Fidelity Small Cap America Fund will decrease from “medium to high” to “medium”.

**AMENDMENT TO THE SIMPLIFIED PROSPECTUS**

The technical amendment to the Simplified Prospectus required to effect this amendment is set out below:

1. Risk Rating Decrease for Fidelity Small Cap America Class

The last paragraph under the heading “Who should invest in this fund” on page 113 is hereby deleted in its entirety and replaced with the following:

“To invest in the Fund, you should be able to accept a medium level of risk. For more information on how a fund’s risk level is determined, see *Specific information about each of the mutual funds described in this document.*”



## **PURCHASER'S STATUTORY RIGHTS**

Securities legislation in several of the provinces and territories gives you the right to withdraw from an agreement to buy securities within two business days after you receive a simplified prospectus or fund facts, or to cancel your purchase within 48 hours after you receive confirmation of a securities purchase. If you buy securities under a contractual plan, the time period for your right to withdraw from the purchase may be longer.

In several provinces and territories, securities law also gives you the right to cancel a purchase or, in some jurisdictions, claim damages if the simplified prospectus, annual information form, fund facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities legislation in your province or territory. You can find out more by consulting the securities legislation in the province or territory or by consulting a legal advisor.