



## **There's nothing fixed about today's fixed income markets**

~New Fidelity Multi-Sector Bond Fund helps navigate changing markets~

**TORONTO – May 10, 2017** – Fidelity Investments Canada ULC, one of Canada's top investment management firms, today launched Fidelity Multi-Sector Bond Fund managed by portfolio managers Jeff Moore and Michael Plage and backed by Fidelity's global research platform.

With low government bond yields and the prospect for rising and more volatile interest rates in the future, Canadian investors are looking for an actively managed, flexible fixed-income strategy that targets multiple sources of return while seeking to mitigate downside risk. Fidelity Multi-Sector Bond Fund is a fixed-income solution that helps meet that need for investors. This fund's flexibility allows Fidelity's veteran portfolio managers to invest across multiple fixed-income sectors including government bonds, corporate bonds, high yield bonds and floating rate debt securities. Fidelity Multi-Sector Bond Fund has the tools necessary to navigate today's changing fixed income market conditions.

"As the markets show us each day, there's nothing fixed about today's fixed income markets. Canadian investors are looking for investment solutions that have the potential to generate attractive total returns and income," said Rob Strickland, President, Fidelity Investments Canada ULC. "We are pleased to launch Fidelity Multi-Sector Bond Fund, which will draw on experienced portfolio managers and over 800 investment research professionals around the world to help better navigate today's changing fixed income markets."

### **Fidelity Multi-Sector Bond Fund**

Fidelity Multi-Sector Bond Fund is a fixed-income strategy that offers the following benefits:

Investment flexibility: With access to the full opportunity set of fixed income sectors, the Fund aims to provide a steady flow of income and the potential for capital gains by investing primarily in a mix of U.S. issuers and other issuers from around the world. The Fund's portfolio managers leverage Fidelity's top-down asset allocation expertise with bottom-up security selection.

Tactical management: The portfolio managers can use a variety of investment strategies and tools including asset allocation, sector rotation, security selection, yield curve positioning and duration management to help mitigate downside risk and navigate challenging fixed income market conditions.

Risk mitigation: The Fund employs a disciplined investment process seeking to mitigate a range of key fixed income risks, such as interest-rate risk, inflation risk and credit risk.

Access to Fidelity's fixed income portfolio management expertise and resources: With over \$879B (USD)\* in fixed income assets under management globally and access to Fidelity's extensive global research platform that extends across asset classes, the portfolio managers are positioned to make more informed investment decisions to drive portfolio returns. Fidelity's resources provide our investment teams with deep insights gained through a 360 degree view of the issuers and the securities in which they invest.

For investors looking to mitigate exposure to currency fluctuations, Fidelity Multi-Sector Bond Currency Neutral Fund, was also launched today. For more information on both funds, please visit [www.fidelity.ca](http://www.fidelity.ca).

### **Portfolio manager Jeff Moore**

Jeff Moore is a portfolio manager at Fidelity Investments. He is portfolio co-manager for Fidelity Global Bond Fund, and manages fixed-income portions for Fidelity Global Asset Allocation Fund, Fidelity Global Dividend Fund, Fidelity Global Monthly Income Fund, Fidelity NorthStar® Balanced Fund and Fidelity U.S. Monthly Income Fund. He also manages various retail and institutional fixed-income portfolios for the Core, Core Plus and Tactical Bond strategies available to U.S. investors.

Jeff joined Fidelity as an analyst in 1995 and began managing portfolios in 2000. He was also a fixed-income analyst assigned to several sectors, including sovereign debt, energy, REITs, financials and Canada.

Before joining the firm, Jeff was a credit analyst following Canadian provincial, municipal and government debt for Dominion Bond Rating Service. From 1990 to 1994, he served as a financial analyst in the financial markets analysis and economic development groups for the Department of Finance of the Canadian government. He has been in the industry since 1990.

Jeff earned an MA in economics from the University of Waterloo and a BA (Honours) in economics from the University of Western Ontario. He is a Chartered Financial Analyst (CFA) charterholder.

### **Portfolio manager Michael Plage**

Michael Plage is a portfolio manager at Fidelity Investments and co-manages the fixed-income subportfolio for Fidelity NorthStar® Balanced Fund for Canadian investors. He also manages various retail and institutional fixed-income portfolios for the Core, Core Plus and Tactical Bond strategies available to U.S. investors.

Before assuming his current responsibilities, Michael managed institutional and retail fixed-income portfolios for credit strategies, including high yield. Previously, he worked as a fixed-income trader from 2005 to 2009. Before joining Fidelity in 2005, he was a trader at Travelers Insurance (Citigroup) from 1997 to 2005. He has been in the investments industry since 1997.

Michael earned a BSc in management from the University of South Carolina and an MBA in finance from the University of Connecticut. Michael is also a Chartered Financial Analyst (CFA) charterholder.

### **Fidelity Investments Canada**

Fidelity Investments Canada ULC is part of the broader group of companies collectively known as “Fidelity Investments”, one of the world’s largest providers of financial services. Fidelity Investments Canada ULC manages a total of \$133 billion in mutual fund and institutional assets. This includes \$23 billion in assets for institutional clients including public and corporate defined benefit pension plans, endowments, foundations and other corporate assets on behalf of clients across Canada as at March 31, 2017.

Fidelity Investments Canada ULC provides Canadian investors a full range of domestic, international and income oriented mutual funds, as well as asset allocation and managed solutions and the high net worth program, the Fidelity Private Investment Program. Fidelity Funds are available through a number of advice-based distribution channels including financial planners, investment dealers, banks, and insurance companies.

### **Important Information:**

\*As at December 31, 2016. Assets reported for the Fidelity Investments organization as a whole include assets managed by Fidelity Institutional Asset Management (FIAM).

Read a fund’s prospectus and consult your financial advisor before investing. Mutual funds are not guaranteed; their values change frequently and past performance may not be repeated. Investors will pay

management fees and expenses, may pay commissions or trailing commissions and may experience a gain or loss.

**For more information, please contact:**

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