



Fidelity Investments Canada ULC Revises a Proposed Fund Termination

TORONTO - October 22, 2020 - Fidelity Investments Canada ULC (“**Fidelity**”), one of Canada’s top investment management firms, today announced that it will not proceed with the proposed termination of Fidelity American Disciplined Equity Currency Neutral Class and the shareholder meeting to approve such termination has been cancelled. This decision supports our commitment to maintain a robust, healthy and tax efficient capital structure for investors over time. Fidelity American Disciplined Equity Currency Neutral Class will reopen for investor purchases on or around November 6, 2020. Fidelity will proceed with the remaining announced mergers and terminations, subject to securityholder approval.

About Fidelity Investments Canada ULC

At Fidelity, our mission is to build a better future for Canadian investors and help them stay ahead. We offer investors and institutions a range of innovative and trusted investment portfolios to help them reach their financial and life goals.

As a privately-owned company, our people and world class resources are committed to doing what is right for investors and their long-term success. Our clients have entrusted us with \$157 billion in assets under management (as at October 15, 2020) and they include individuals, financial advisors, pension plans, endowments, foundations and more.

We are proud to provide investors a full range of investment solutions through mutual funds and exchange-traded funds, including domestic, international and global equity, income-oriented strategies, asset allocation solutions, managed portfolios, sustainable investing and our high net worth program.

Fidelity Funds are available through a number of advice-based distribution channels including financial planners, investment dealers, banks, and insurance companies.

For more information, please contact:

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