



## Fidelity Investments Canada ULC announces fee reductions and risk rating changes

TORONTO, October 26, 2020 - Fidelity Investments Canada ULC today announced fee reductions on several global and high yield fixed income offerings. The management fees for certain funds, as listed below, will be reduced, effective November 1, 2020.

"Investors are looking to global and high yield fixed income solutions to add potential stability and yield amid the market volatility and low interest rate environment," said Kelly Creelman, Senior Vice President, Products, Fidelity Investments Canada ULC. "We're responding to our clients' needs and now offering these solutions at a lower cost."

The management fees of the following funds and series will be reduced as follows:

	Current Management Fees						New Management Fees					
	F	P1	P2	P3	P4	P5	F	P1	P2	P3	P4	P5
Fidelity American High Yield Fund	85	77.5	72.5	70	67.5	65	75	67.5	62.5	60	57.5	55
Fidelity American High Yield Currency Neutral Fund	85	77.5	72.5	70	67.5	-	75	67.5	62.5	60	57.5	-
Fidelity Floating Rate High Income Fund	80	72.5	67.5	65	62.5	60	70	62.5	57.5	55	52.5	50
Fidelity Floating Rate High Income Currency Neutral Fund	80	72.5	67.5	65	-	-	70	62.5	57.5	55	-	-
Fidelity Global Bond Fund	70	62.5	57.5	55	52.5	50	60	60	55	52.5	50	47.5
Fidelity Global Bond Currency Neutral Fund	70	62.5	57.5	55	52.5	50	60	60	55	52.5	50	47.5
Fidelity Multi-Sector Bond Fund	70	62.5	57.5	55	52.5	50	60	60	55	52.5	50	47.5
Fidelity Multi-Sector Bond Currency Neutral Fund	70	62.5	57.5	55	52.5	50	60	60	55	52.5	50	47.5
Fidelity Investment Grade Total Bond Fund	70	62.5	57.5	55	52.5	50	60	60	55	52.5	50	47.5
Fidelity Investment Grade Total Bond Currency Neutral Fund	70	62.5	57.5	55	52.5	50	60	60	55	52.5	50	47.5

	Current Management Fees							New Management Fees						
	A	B	E1	E2	E3	E4	E5	A	B	E1	E2	E3	E4	E5
Fidelity American High Yield Fund	160	135	127.5	122.5	120	117.5	-	150	125	117.5	112.5	110	107.5	-
Fidelity American High Yield Currency Neutral Fund	160	135	127.5	122.5	120	117.5	-	150	125	117.5	112.5	110	107.5	-
Fidelity Floating Rate High Income Fund	155	130	122.5	117.5	115	112.5	110	145	120	112.5	107.5	105	102.5	100
Fidelity Floating Rate High Income Currency Neutral Fund	155	130	122.5	117.5	115	112.5	-	145	120	112.5	107.5	105	102.5	-
Fidelity Global Bond Fund	145	120	112.5	107.5	105	-	-	135	110	110	105	102.5	-	-
Fidelity Global Bond Currency Neutral Fund	145	120	112.5	107.5	105	-	-	135	110	110	105	102.5	-	-
Fidelity Multi-Sector Bond Fund	145	120	112.5	107.5	105	102.5	100	135	110	110	105	102.5	100	97.5
Fidelity Multi-Sector Bond Currency Neutral Fund	145	120	112.5	107.5	105	102.5	100	135	110	110	105	102.5	100	97.5
Fidelity Investment Grade Total Bond Fund	145	120	112.5	107.5	105	102.5	100	135	110	110	105	102.5	100	97.5
Fidelity Investment Grade Total Bond Currency Neutral Fund	145	120	112.5	107.5	105	102.5	100	135	110	110	105	102.5	100	97.5

In addition, Fidelity today also announced revised risk ratings on certain funds as listed below. The new risk ratings will also come into effect on November 1, 2020.

Strategy	Current Risk Rating	New Risk Rating
Fidelity AsiaStar Fund	Medium to High	Medium
Fidelity AsiaStar Class	Medium to High	Medium
Fidelity Emerging Markets Fund	High	Medium to High
Fidelity Emerging Markets Class	High	Medium to High
Fidelity Global Health Care Fund	Medium to High	Medium
Fidelity Global Health Care Class	Medium to High	Medium
Fidelity Global Innovators Class	High	Medium to High
Fidelity Global Innovators Investment Trust	High	Medium to High
Fidelity Japan Fund	Medium to High	Medium
Fidelity Japan Class	Medium to High	Medium

Investors are encouraged to speak with their financial advisor about these changes and to review their options. For account information, Fidelity's client services team can be reached between 8 a.m. and 8 p.m. EDT at 1-800-263-4077 (toll-free).

### **About Fidelity Investments Canada ULC**

At Fidelity, our mission is to build a better future for Canadian investors and help them stay ahead. We offer investors and institutions a range of innovative and trusted investment portfolios to help them reach their financial and life goals.

As a privately-owned company, our people and world class resources are committed to doing what is right for investors and their long-term success. Our clients have entrusted us with \$154 billion in assets under management (as at October 5<sup>th</sup>, 2020) and they include individuals, financial advisors, pension plans, endowments, foundations and more.

We are proud to provide investors a full range of investment solutions through mutual funds and exchange-traded funds, including domestic, international and global equity, income-oriented strategies, asset allocation solutions, managed portfolios, sustainable investing and our high net worth program. Fidelity Funds are available through a number of advice-based distribution channels including financial planners, investment dealers, banks, and insurance companies.

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### **For more information, please contact:**

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