



New Assignments for Fidelity Portfolio Managers Ramona Persaud and Matthew Fruhan

TORONTO – April 27, 2017 – Fidelity Investments Canada ULC (Fidelity Investments Canada), one of Canada's top investment management firms, today announced the following portfolio management assignments, further to the news release issued on April 7, 2017 announcing portfolio manager Jim Morrow's retirement:

- Effective May 1, 2017, portfolio manager Ramona Persaud will be assigned as co-portfolio manager with portfolio manager Jim Morrow on Fidelity U.S. Dividend Fund, Fidelity U.S. Dividend Registered Fund, Fidelity U.S. Dividend Private Pool and Fidelity U.S. Dividend Investment Trust. Upon Mr. Morrow's retirement on December 31, 2017, Ms. Persaud will assume lead portfolio manager responsibilities for these funds.
- Effective May 1, 2017, Matthew Fruhan will be assigned as co-portfolio manager with portfolio manager Jim Morrow on a portion of Fidelity Tactical High Income Fund. Upon Mr. Morrow's retirement on December 31, 2017, Mr. Fruhan will assume lead portfolio manager responsibilities for this portion of Fidelity Tactical High Income Fund. Adam Kramer will continue to act as lead portfolio manager of the overall portfolio of Tactical High Income Fund.

The investment objectives of the funds will remain unchanged.

"Ramona and Matthew bring a wealth of portfolio management experience to their new assignments. On behalf of the Fidelity Investments Canada team, I would like to congratulate Ramona and Matthew," said Rob Strickland, President, Fidelity Investments Canada.

About Ramona Persaud

Ramona Persaud joined the Fidelity Investments organization in 2003. She currently manages portions of Fidelity Global Dividend Fund and Fidelity Global Monthly Income Fund for Canadian investors. She also manages a number of other equity portfolios for U.S. investors.

About Matthew Fruhan

Matt Fruhan joined the Fidelity Investments organization in 1995 and manages a number of equity portfolios for U.S. investors.

Fidelity Investments Canada

Fidelity Investments Canada is part of the broader group of companies collectively known as "Fidelity Investments", one of the world's largest providers of financial services. Fidelity Investments Canada manages a total of \$133 billion in mutual fund and institutional assets. This includes \$23 billion in assets for institutional clients including public and corporate defined benefit pension plans, endowments, foundations and other corporate assets on behalf of clients across Canada as at March 31, 2017.

Fidelity Investments Canada provides Canadian investors a full range of domestic, international and income oriented mutual funds, as well as asset allocation and managed solutions and the high net worth program, the Fidelity Private Investment Program. Fidelity Funds are available through a number of advice-based distribution channels including financial planners, investment dealers, banks, and insurance companies.

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