



Fidelity portfolio manager James Morrow to retire at the end of 2017

TORONTO – April 7, 2017 – Fidelity Investments Canada ULC (Fidelity Investments Canada), one of Canada's top investment management firms, today announced that portfolio manager James Morrow will retire on December 31, 2017.

James manages Fidelity U.S. Dividend Fund, Fidelity U.S. Dividend Registered Fund, Fidelity U.S. Dividend Private Pool and Fidelity U.S. Dividend Investment Trust, and is responsible for managing a portion of Fidelity Tactical High Income Fund for Canadian investors. He also manages a number of other equity portfolios for U.S. investors.

"On behalf of the entire Fidelity Investments Canada team, I would like to thank James for his contributions in managing these portfolios on behalf of our Canadian investor clients," said Rob Strickland, President, Fidelity Investments Canada.

James' replacement will be announced in the coming days.

Fidelity Investments Canada

Fidelity Investments Canada is part of the broader group of companies collectively known as "Fidelity Investments", one of the world's largest providers of financial services. Fidelity Investments Canada manages a total of \$132 billion in mutual fund and institutional assets. This includes \$23 billion in assets for institutional clients including public and corporate defined benefit pension plans, endowments, foundations and other corporate assets on behalf of clients across Canada as at February 28, 2017.

Fidelity Investments Canada provides Canadian investors a full range of domestic, international and income oriented mutual funds, as well as asset allocation and managed solutions and the high net worth program, the Fidelity Private Investment Program. Fidelity Funds are available through a number of advice-based distribution channels including financial planners, investment dealers, banks, and insurance companies.

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