



Fidelity Launches Fidelity Investment Grade Total Bond Fund

~ New Fidelity Fixed Income Strategy for Changing Times~

TORONTO – January 24, 2018 – Fidelity Investments Canada ULC, one of Canada's top investment management firms, today launched Fidelity Investment Grade Total Bond Fund managed by veteran fixed income portfolio managers Jeff Moore and Michael Plage.

Fidelity Investment Grade Total Bond Fund is a flexible fixed income strategy that aims to provide a steady flow of income and the potential for capital appreciation for Canadian investors. Built for today's constantly changing fixed income markets, the flexibility of this fund allows Jeff and Michael to be active and nimble in targeting multiple sources of return from a full spectrum of issuers in the U.S. and around the world, with an emphasis on investment grade fixed income securities. A currency neutral version of Fidelity Investment Grade Total Bond Fund is also available.

In managing this fund, Jeff and Michael can leverage Fidelity's extensive research resources around the world, proprietary credit rating system and unique approach of collaborating across both fixed income and equity research teams. This allows Jeff and Michael to develop a "360 degree" view and deep insights into the wide set of issuers and securities in which they intend to invest.

"Given low government bond yields and the prospect of rising interest rates, investors need a fixed income solution that is flexible and can target multiple sources of income from issuers around the world," said Rob Strickland, President, Fidelity Investments Canada ULC. "That is why we are proud to launch the Fidelity Investment Grade Total Bond, which is designed to meet this need and draws on the experience of Jeff and Michael and Fidelity's global resources."

For more information, please visit www.fidelity.ca.

Fidelity Investment Grade Total Bond Fund

Fidelity Investment Grade Total Bond Fund is a fixed-income strategy that offers the following:

Investment flexibility: Provides exposure to the broad opportunity set available in the U.S. fixed income market, yet has the flexibility to invest around the world as global market conditions change.

Tactical management: The portfolio managers can utilize a variety of tactical tools, including asset allocation, sector rotation, security selection, and yield curve positioning.

Risk mitigation: Combines Fidelity's top-down asset allocation and bottom-up security selection expertise with the aim of mitigating downside risk and identifying opportunities in order to deliver competitive total returns.

Portfolio diversification: The Fund can be added to an existing core allocation as a complement to traditional fixed income or as a diversifier for client portfolios.

Access to Fidelity's fixed income portfolio management expertise and resources: Leverages Fidelity's deep research resources, proprietary credit rating system and unique approach of collaborating across both fixed income and equity research teams.

Portfolio Manager Jeff Moore

Jeff Moore is a portfolio manager for Fidelity Investments.

He is co-portfolio manager for Fidelity Multi-Sector Bond Fund, Fidelity Global Bond Fund, Fidelity Tactical Fixed Income Fund and Fidelity Premium Tactical Fixed Income Private Pool, and manages fixed-income subportfolios for Fidelity Global Asset Allocation Fund, Fidelity Global Dividend Fund, Fidelity Global Monthly Income Fund, Fidelity NorthStar® Balanced Fund and Fidelity U.S. Monthly Income Fund.

Jeff joined Fidelity as an analyst in 1995 and began managing portfolios in 2000. He was also a fixed-income analyst assigned to several sectors, including sovereign debt, energy, REITs, Yankee banks and Canada.

Before joining the firm, Jeff was a credit analyst following Canadian provincial, municipal and government debt for Dominion Bond Rating Service. From 1990 to 1994, he served as a financial analyst in the financial markets analysis and economic development groups for the Department of Finance of the Canadian government. He has been in the industry since 1990.

Jeff earned an MA in economics from the University of Waterloo and a BA (Honours) in economics from the University of Western Ontario. He is a Chartered Financial Analyst (CFA) charterholder.

Portfolio Manager Michael Plage

Michael Plage is a portfolio manager at Fidelity Investments.

He is co-portfolio manager for Fidelity Multi-Sector Bond Fund, and the fixed-income subportfolio for Fidelity NorthStar® Balanced Fund, as well as Fidelity U.S. Monthly Income Fund for Canadian investors. He also manages various retail and institutional fixed-income portfolios for the Core, Core Plus and Tactical Bond strategies available to U.S. investors.

Before assuming his current responsibilities, Michael managed institutional and retail fixed-income portfolios for credit strategies, including high yield. Previously, he worked as a fixed-income trader from 2005 to 2009. Before joining Fidelity in 2005, he was a trader at Travelers Insurance (Citigroup) from 1997 to 2005. He has been in the investments industry since 1997.

Michael earned a BSc in management from the University of South Carolina and an MBA in finance from the University of Connecticut. Michael is also a Chartered Financial Analyst (CFA) charterholder.

Fidelity Investments Canada ULC

Fidelity Investments Canada ULC manages a total of \$136 billion in mutual fund and institutional assets. This includes \$37.5 billion in assets for institutional clients including public and corporate defined benefit pension and defined contributions plans, sub-advised programs, endowments, foundations and other corporate assets on behalf of clients across Canada as at November 30, 2017.

Fidelity Investments Canada ULC provides Canadian investors a full range of domestic, international and income oriented mutual funds, as well as asset allocation and managed solutions and the high net worth program, the Fidelity Private Investment Program. Fidelity Funds are available through a number of advice-based distribution channels including financial planners, investment dealers, banks, and insurance companies.

Read a fund's prospectus and consult your financial advisor before investing. Mutual funds are not guaranteed; their values change frequently and past performance may not be repeated. Investors will pay management fees and expenses, may pay commissions or trailing commissions and may experience a gain or loss.

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