



## **Fidelity launches Fidelity Global Growth and Value Class**

~Will Danoff and Joel Tillinghast to co-manage a new core equity strategy~

**TORONTO – June 14, 2018** – Fidelity Investments Canada ULC, one of Canada’s top investment management firms, today launched Fidelity Global Growth and Value Class. Managed by renowned portfolio managers Will Danoff and Joel Tillinghast, Fidelity Global Growth and Value Class brings their complementary growth and value investment styles together to create a unique opportunity for Canadian investors.

Fidelity Global Growth and Value Class is a core diversified equity strategy that aims to achieve long-term capital growth by investing in companies anywhere in the world. By combining Will and Joel’s complementary investment styles in a single solution, this strategy provides diversification and the potential for strong risk-adjusted returns. In addition to managing a quantitative framework to support Joel’s mandate, portfolio manager Salim Hart will support the overall management of the portfolio.

A currency neutral version of this fund is available.

“As markets are constantly changing, we are seeing different investment styles, sectors and regions come in and out of favour. Amid all this change, Canadian investors are looking for a diversified long-term investment solution,” said Rob Strickland, President, Fidelity Investments Canada ULC. “We are pleased to launch this new fund that brings together the brilliance of Will and Joel and their investment approaches.”

For more information, please visit [www.onlyatfidelity.com](http://www.onlyatfidelity.com)

### **Portfolio manager Will Danoff**

Will Danoff is a portfolio manager for Fidelity Investments. Will manages Fidelity Insights Class and co-manages Fidelity Global Growth and Value Class for Canadian investors. In addition, Will manages Fidelity Contrafund and Fidelity Series Opportunistic Insights Fund for U.S. investors.

Will joined Fidelity as an equity research analyst in 1986. He was appointed to manage Fidelity Contrafund in September 1990. Fidelity Contrafund has more than US\$100 billion of assets and is one of the largest actively managed mutual funds in the world. Fidelity Contrafund is not available to Canadian investors.

Will earned a BA in history from Harvard University and an MBA from the Wharton School of the University of Pennsylvania.

### **Portfolio manager Joel Tillinghast**

Joel Tillinghast is a portfolio manager for Fidelity Investments. Joel co-manages Fidelity NorthStar<sup>®</sup> Fund, Fidelity Global Intrinsic Value Class and Fidelity Global Growth and Value Class, as well as an equity subportfolio for Fidelity NorthStar<sup>®</sup> Balanced Fund for Canadian investors. Joel also manages Fidelity Low-Priced Stock Fund and Fidelity Series Intrinsic Opportunities Fund for U.S. investors.

Joel joined Fidelity in 1986 as an equity analyst covering the tobacco, coal, natural gas, personal care products and appliance industries.

Before coming to Fidelity, Joel spent four years as a financial futures research analyst at Drexel Burnham

Lambert in Chicago. He began his investment career in 1980 as an equity analyst with Value Line Investment Survey.

Joel earned a BA in economics from Wesleyan University and an MBA from the Kellogg School of Management at Northwestern University. He also holds the Chartered Financial Analyst (CFA) designation.

### **Portfolio manager Salim Hart**

Salim Hart is a portfolio manager for Fidelity Investments. Salim currently co-manages Fidelity Global Intrinsic Value Class with Joel Tillinghast, and Fidelity Global Growth and Value Class with Will Danoff and Joel. In this role, Salim is responsible for managing the quantitative framework that is used for idea generation, portfolio construction and risk management of the Class. He is also responsible for portfolio optimization.

Salim joined Fidelity in 2007 as a quantitative research analyst. He has worked closely with the small-cap portfolio managers, helping them refine their investment processes and identify long-term drivers of stock returns in a global universe.

Salim earned his bachelor of business administration degree from the University of Texas at Austin and his master of business administration degree from MIT Sloan School of Management. He is also a Chartered Financial Analyst (CFA) charterholder.

### **Fidelity Investments Canada ULC**

Fidelity Investments Canada ULC manages a total of \$135 billion in mutual fund and institutional assets. This includes \$36 billion in assets for institutional clients including public and corporate defined benefit pension and defined contributions plans, sub-advised programs, endowments, foundations and other corporate assets on behalf of clients across Canada as at May 31, 2018.

Fidelity Investments Canada ULC provides Canadian investors a full range of domestic, international and income oriented mutual funds, as well as asset allocation, managed solutions, and a high net worth program. Fidelity Funds are available through a number of advice-based distribution channels including financial planners, investment dealers, banks, and insurance companies.

Read a fund's prospectus and consult your financial advisor before investing. Mutual funds are not guaranteed; their values change frequently and past performance may not be repeated. Investors will pay management fees and expenses, may pay commissions or trailing commissions and may experience a gain or loss.

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