



Fidelity launches Fidelity CanAm Opportunities Class

~Mark Schmehl and Steve MacMillan bring their complementary investment approaches together for the first time in a new North American equity strategy~

TORONTO - January 16, 2019 - Fidelity Investments Canada ULC, one of Canada's top investment management firms, today launched Fidelity CanAm Opportunities Class co-managed by portfolio managers Mark Schmehl and Steve MacMillan. Investors now have the opportunity to combine Mark's unique growth style with Steve's focus on downside protection.

Fidelity CanAm Opportunities Class is a core diversified equity strategy that seeks to invest in attractive opportunities with a focus on the Canadian and U.S. markets. The fund combines the two portfolio managers' complementary investment styles in a single all-cap equity portfolio, with a goal of achieving strong risk-adjusted returns and lower volatility through ups and downs of a market cycle. The strategy leverages Fidelity's vast research network, global presence and company access.

Mark employs a dynamic approach focused on capturing above-average growth opportunities in mid- and large-cap stocks. Steve takes a concentrated approach focused on capitalizing on long-term opportunities in small- and mid-cap stocks. A currency neutral version of this fund is also available.

"In today's market conditions characterized by uncertainty, investors are in search of experienced professionals and a single ticket solution that harnesses the strength of different yet complementary investment approaches," said Rob Strickland, President, Fidelity Investments Canada ULC. "We are pleased to launch this new fund that brings together Mark and Steve and aims to help investors navigate market cycles."

For more information, please visit www.onlyatfidelity.com

Portfolio manager Mark Schmehl

Mark Schmehl is a portfolio manager at Fidelity Investments. He manages Fidelity Global Innovators Class, Fidelity Canadian Growth Company Fund and Class and Fidelity Special Situations Fund and Class.

Mark joined Fidelity in 1999 and has covered a wide range of industries, including health care, utilities, mining, transportation, industrials, insurance and real estate. He was also responsible for managing these components of Fidelity Canadian Disciplined Equity® Fund. From 2000 to 2003, he managed Fidelity Select Materials Fund, for U.S. investors.

Before joining Fidelity, Mark worked for four years in pension consulting at SEI Investments.

Mark earned a BBA from Wilfrid Laurier University and an MBA from Columbia University. He is a Chartered Financial Analyst (CFA) charterholder.

Portfolio manager Steve Macmillan

Steve MacMillan is a portfolio manager at Fidelity Investments. In this role, he manages the Fidelity Small Cap America Fund and Class and the Fidelity American Equity Fund and Class.

Steve joined Fidelity in 2008 as a research analyst covering securities in the banking and diversified financials sectors. Prior to joining Fidelity, he was a portfolio manager for KBSH Capital Management. His

responsibilities included managing small cap and all cap portfolios focusing on equities in the U.S. and North America.

Steve earned his bachelor's degree in business administration from Wilfrid Laurier University. He is a Chartered Financial Analyst (CFA) charterholder.

Fidelity Investments Canada ULC

Fidelity Investments Canada ULC manages a total of \$130 billion in mutual fund, institutional and ETF assets. This includes \$33 billion in assets for institutional clients including public and corporate defined benefit pension and defined contributions plans, sub-advised programs, endowments, foundations and other corporate assets on behalf of clients across Canada as at November 30, 2018.

Fidelity Investments Canada ULC provides Canadian investors a full range of domestic, international and income oriented mutual funds and ETFs, as well as asset allocation, managed solutions, and a high net worth program. Fidelity Funds are available through a number of advice-based distribution channels including financial planners, investment dealers, banks, and insurance companies.

Read a fund's prospectus and consult your financial advisor before investing. Mutual funds are not guaranteed; their values change frequently and past performance may not be repeated. Investors will pay management fees and expenses, may pay commissions or trailing commissions and may experience a gain or loss.

For further information:

Chris Pepper
Vice-President, Corporate Affairs
Fidelity Investments Canada ULC
T: (416) 307-5388
M: (416) 795-7762
E: chris.pepper@fidelity.ca

Find us on social media @FidelityCanada