**Fidelity Expands High Net-Worth Private Investment Program**

**~New Global Asset Allocation Private Pool for Investors Seeking Long-Term Capital Growth~**

**TORONTO – November 1, 2017 –** Fidelity Investments Canada ULC (Fidelity Investments Canada), one of Canada's top investment management firms, today announced the expansion of its Fidelity Private Investment Program line-up, with the launch of Fidelity Global Asset Allocation Private Pool managed by portfolio managers Geoff Stein and David Wolf.

Fidelity Global Asset Allocation Private Pool is a global balanced portfolio strategy designed for risk-conscious investors seeking long-term capital growth. With the support of Fidelity's fully integrated global research network and expertise, it will invest the majority of its assets outside of Canada, taking advantage of market trends and a bigger opportunity set from around the world.

This strategy will have a neutral mix of 50% equities and 50% fixed-income and money market securities, with tactical bands ranging from 20-70% for equities and 30-80% fixed-income and money market securities. This will provide portfolio managers Geoff Stein and David Wolf the flexibility they need to employ active asset allocation to take advantage of market opportunities and to mitigate risk.

Fidelity Global Asset Allocation Private Pool will also be available in a currency neutral version.

"In today's rapidly changing global economy, high net-worth investors in Canada are looking for trusted wealth management that can seek to take advantage of opportunities from anywhere in the world," said Kelly Creelman, Vice President, Product Solutions, Fidelity Investments Canada. "We believe the addition of Fidelity Global Asset Allocation Private Pool will meet this evolving need and expand choice in our high net worth program for investors seeking to achieve their long-term goals."

Fidelity Private Investment Program offers disciplined investment approaches for high-net worth investors. With the addition of Fidelity Global Asset Allocation Private Pool, there are currently 16 pools that cover a wide range of mandates that meet the diverse needs of high net-worth investors in Canada.

**Fidelity Investments Canada**

Fidelity Investments Canada ULC is part of the broader group of companies collectively known as "Fidelity Investments", one of the world's largest providers of financial services. Fidelity Investments Canada ULC manages a total of $132 billion in mutual fund and institutional assets. This includes $22 billion in assets for institutional clients including public and corporate defined benefit pension plans, endowments, foundations and other corporate assets on behalf of clients across Canada as at September 30, 2017.

Fidelity Investments Canada ULC provides Canadian investors a full range of domestic, international and income oriented mutual funds, as well as asset allocation and managed solutions and the high net worth program, the Fidelity Private Investment Program. Fidelity Funds are available through a number of advice-based distribution channels including financial planners, investment dealers, banks, and insurance companies.

**Important Information:**

Read a fund's prospectus and consult your financial advisor before investing. Mutual funds are not guaranteed; their values change frequently and past performance may not be repeated. Investors will pay management fees and expenses, may pay commissions or trailing commissions and may experience a gain or loss.

**For more information, please contact:**

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