



## Fidelity announces portfolio management addition and risk rating changes

October 24, 2019, Toronto, ON - Fidelity Investments Canada ULC today announced that experienced Fidelity Investments portfolio manager Kyle Weaver will be joining current portfolio managers Joel Tillinghast and Daniel Dupont in managing Fidelity NorthStar® Fund. This change will be effective November 1, 2019.

The addition of Weaver continues the Fund's global "go anywhere" strategy while increasing investment style, geographic and sector diversification. Weaver is a portfolio manager in the equity division at Fidelity Management and Research Company (FMR Co., Inc.). Weaver currently manages Fidelity Advisor Growth Opportunities Fund, Fidelity VIP Growth Opportunities Portfolio and Fidelity Advisor Series Growth Opportunities Fund, available to U.S. investors.

Prior to his current responsibilities, he managed Fidelity Select IT Services Fund and Fidelity Select Wireless Fund, also available to U.S. investors, and was a research analyst covering various industries. He joined the Fidelity Investments organization in 2008 and has been in the financial industry since 2001.

Weaver is a growth style manager who looks for companies with strong fundamentals and that are attractively valued based on a long-term investment horizon. He looks to take advantage of short-term market inefficiencies and generally focuses on companies that will benefit from long-term secular industry trends.

### Risk Rating Changes

Also, effective November 1, 2019, Fidelity Investments Canada ULC will be lowering the risk ratings on the following funds:

<b>Fund Name</b>	<b>Current Risk Rating</b>	<b>New Risk Rating</b>
Fidelity Strategic Income Currency Neutral Fund	Low to Medium	Low
Fidelity ClearPath® 2010 Portfolio	Low to Medium	Low
Fidelity ClearPath® 2015 Portfolio	Low to Medium	Low
Fidelity Global Real Estate Fund	Medium to High	Medium
Fidelity Global Real Estate Class	Medium to High	Medium
Fidelity Global Real Estate Investment Trust	Medium to High	Medium

### About Fidelity Investments Canada ULC

At Fidelity, our mission is to build a better future for Canadian investors and help them stay ahead. We offer investors and institutions a range of innovative and trusted investment portfolios to help them reach their financial and life goals.

As a privately-owned company, our people and world class resources are committed to doing what is right for investors and their long-term success. Our clients have entrusted us with \$138 billion in assets under management (as at September 30, 2019) and they include individuals, financial advisors, pension plans, endowments, foundations and more.

We are proud to provide investors a full range of domestic, international and global equity and income-oriented mutual funds, ETFs, asset allocation strategies, managed portfolios, sustainable investing products and a high net worth program. Fidelity is available through a number of advice-based distribution channels including financial planners, investment dealers, banks, and insurance companies.

Read a fund's prospectus and consult your financial advisor before investing. Mutual funds, including exchange-traded funds, are not guaranteed; their values change frequently, and past performance may not be repeated. Investors will pay management fees and expenses, may pay commissions or trailing commissions and may experience a gain or loss.

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