

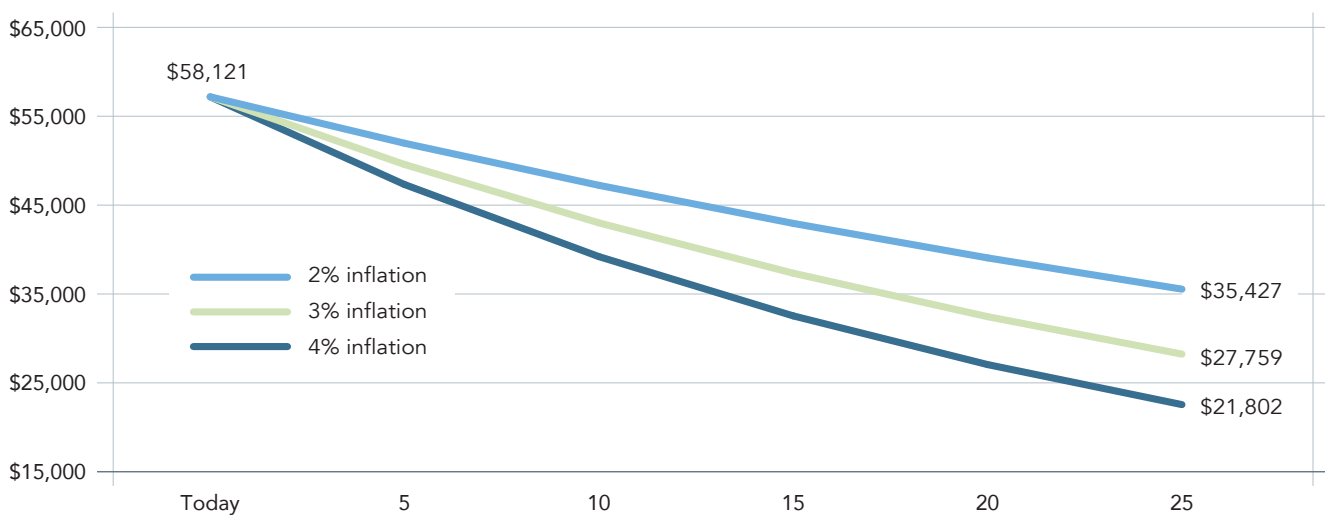
Planning for retirement income

FIVE KEY RISKS

#3: Inflation

Inflation reduces the purchasing power of your retirement savings. For example, an item purchased in 1993 for \$100 would cost \$156.21 in 2018.¹

EVEN LOW INFLATION CAN REDUCE YOUR PURCHASING POWER



\$58,121 was the average total expenditure by a senior household where the age of the reference person was 65+, according to Statistics Canada's 2016 Survey of Household Spending (released December 2017). All other numbers were calculated based on hypothetical 2%, 3% and 4% rates of inflation to show the effects of inflation over time; actual inflation rates may be more or less. Source: Fidelity Investments Canada ULC.

¹ Source: Bank of Canada Inflation Calculator

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