

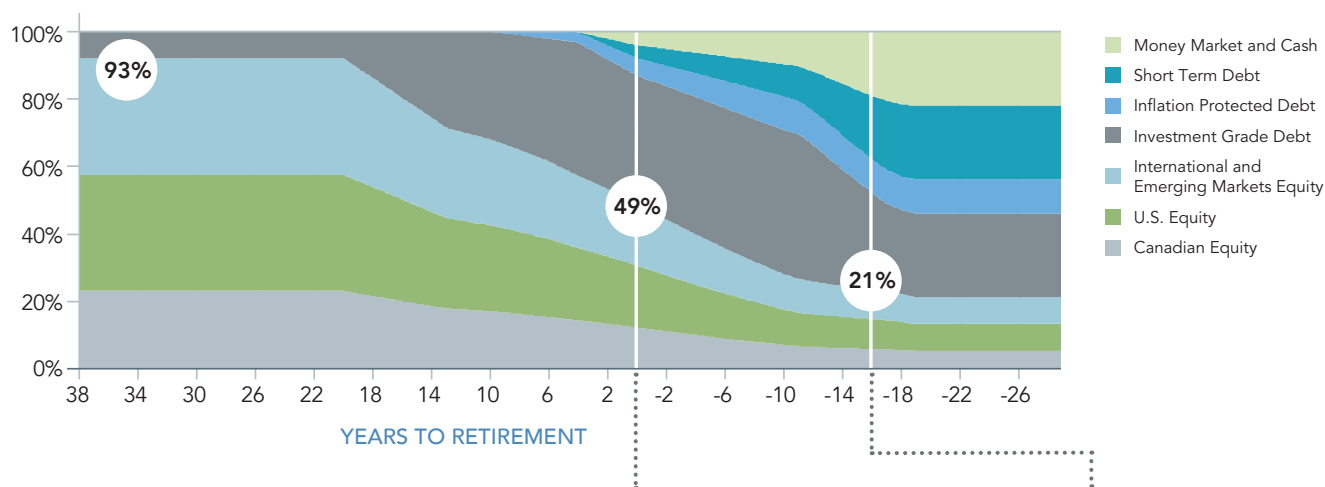
Planning for retirement income

FIVE KEY RISKS

#2: Asset allocation

With today's longer retirements, you shouldn't invest too conservatively too early. You need to ensure your savings continue to grow.

FIDELITY CLEARPATH™ RETIREMENT PORTFOLIOS PROPRIETARY GLIDE PATH DESIGN



ACCUMULATION	TRANSITION	INCOME
<ul style="list-style-type: none"> Long-time horizon results in ability to withstand volatility Gradual equity decline 	<ul style="list-style-type: none"> Conflicting needs: Inflation protection and income generation Different dynamic: Capital drawdown 	<ul style="list-style-type: none"> Capital preservation is key Conditional longevity risk Objective: Minimal risk of capital loss

For illustrative purposes only. Actual allocations will vary based on the investor's financial needs and circumstances. Source: Fidelity Investments Canada ULC.

For more information, ask your advisor or visit fidelity.ca



Read a fund's prospectus and consult your financial advisor before investing. Mutual funds are not guaranteed; their values change frequently and past performance may not be repeated. Investors will pay management fees and expenses, may pay commissions or trailing commissions and may experience a gain or loss. The indicated rates of return are the historical annual compounded total returns including changes in unit value and the reinvestment of all distributions and do not take into account sales, redemption, distribution, optional charges or income taxes payable by any security holder that would have reduced returns. If you buy other series of Fidelity funds, the performance will vary largely due to different fees and expenses.

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