

AMENDMENT NO. 2

dated December 24, 2020

**to the Simplified Prospectus of Fidelity Funds dated November 1, 2020, as
amended by Amendment No. 1 dated November 23, 2020**

(the “Simplified Prospectus”)

in respect of:

**Series A, B, E1, E2, E3, E4, F, O, P1, P2, P3, P4 units of Fidelity Frontier
Emerging Markets Fund**

(the “Fund”)

The Simplified Prospectus is being amended to provide notice to investors of a proposed merger of the Fund into Fidelity Emerging Markets Fund, which was announced by Fidelity on December 18, 2020.

AMENDMENT TO THE SIMPLIFIED PROSPECTUS

The technical amendment to the Simplified Prospectus required to effect this amendment is set out below:

1. Fund profile of Fidelity Frontier Emerging Markets Fund

- (a) The following disclosure is added at the end of the section entitled “Fund details” on page 207:

“Fidelity is proposing to merge the Fund into Fidelity Emerging Markets Fund. The proposed merger is expected to be completed in or around April or May 2021 and is subject to approval by Fidelity’s board of directors and the *IRC* of the Fund. Please refer to pages 165-167 for key information on Fidelity Emerging Markets Fund.”

PURCHASER'S STATUTORY RIGHTS

Securities legislation in several of the provinces and territories gives you the right to withdraw from an agreement to buy securities within two business days after you receive a simplified prospectus or fund facts, or to cancel your purchase within 48 hours after you receive confirmation of a securities purchase. If you buy securities under a contractual plan, the time period for your right to withdraw from the purchase may be longer.

In several provinces and territories, securities law also gives you the right to cancel a purchase or, in some jurisdictions, claim damages if the simplified prospectus, annual information form, fund facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities legislation in your province or territory. You can find out more by consulting the securities legislation in the province or territory or by consulting a legal advisor.