

AMENDMENT NO. 1

dated November 28, 2018

to the Simplified Prospectus of Fidelity Funds dated November 1, 2018

(the “Simplified Prospectus”)

in respect of:

**Series A, B, E1, E1T5, E2, E2T5, E3, E4, F, O, P1, P2, P3, P4, S5, S8, T5, T8
units of Fidelity U.S. Focused Stock Fund**

**Series A, B, E1, E1T5, E2, E3, E4, F, F5, F8, O, P1, P1T5, P2, P3, S5, S8, T5, T8
units of Fidelity U.S. All Cap Fund**

Series P3, P4 units of Fidelity AsiaStar® Fund

**Series A, B, E1, E1T5, E2, E2T5, E3, E3T5, E4, E4T5, F, F5, F8, O, P1, P1T5,
P2, P2T5, P3, P3T5, P4, S5, S8, T5, T8 units of Fidelity Far East Fund**

**Series A, B, E1, E1T5, E2, E2T5, E3, E4, F, F5, F8, O, P1, P1T5, P2, P2T5, P3,
P4, S5, S8, T5, T8 units of Fidelity Global Concentrated Equity Fund**

**Series A, B, E1, E2, E3, F, O, P1, P2, P3, P4, P5 units of Fidelity Global Natural
Resources Fund**

Series P3 units of Fidelity Global Asset Allocation Fund

**Series A, B, E1, E1T5, E2, E3, F, F5, F8, O, P1, P1T5, P2, P3, S5, S8, T5, T8
units of Fidelity Tactical Strategies Fund**

**Series A, B, E1, E1T5, E2, E3, F, F5, F8, O, P1, P1T5, P2, P2T5, S5, S8, T5, T8
units of Fidelity Growth Portfolio**

**Series A, B, E1, E2, E3, E4, F, O, P1, P2 units of Fidelity ClearPath® 2040
Portfolio**

**Series A, B, E1, E2, E3, E4, E5, F, O, P1 units of Fidelity ClearPath® 2055
Portfolio**



**Series A, B, E1, E1T5, E2, E2T5, E3, E3T5, E4, F, O, P1, P2, P3, S5, S8, T5, T8
units of Fidelity ClearPath[®] Income Portfolio**

**Series A, B, E1, E2, E3, E4, F, O, P1, P2, P3, P4 units of Fidelity American High
Yield Fund**

Series A, B, E1, E2, E3, E4, F units of Fidelity U.S. Money Market Fund

(collectively, the “Funds”)

The Simplified Prospectus is being amended to:

- (i) add series of units to the Funds, except Fidelity AsiaStar[®] Fund and Fidelity Global Asset Allocation Fund; and
- (ii) add a U.S. dollar purchase option for Series F5, F8, S5, S8, T5 and T8 units of Fidelity U.S. Focused Stock Fund, Series P1T5 and P2T5 units of Fidelity U.S. All Cap Fund, Series P3 and P4 units of Fidelity AsiaStar[®] Fund, Series E4 and E5 units of Fidelity Far East Fund, Series P4 and P5 units of Fidelity Global Concentrated Equity Fund, Series E3, E4, and E5 units of Fidelity Global Natural Resources Fund, Series P3 units of Fidelity Global Asset Allocation Fund, Series P2 units of Fidelity Tactical Strategies Fund, Series P4 and P5 units of Fidelity American High Yield Fund and Series P1 units of Fidelity U.S. Money Market Fund.

AMENDMENTS TO THE SIMPLIFIED PROSPECTUS

The technical amendments to the Simplified Prospectus required to effect these amendments are set out below:

1. Front Cover

The front cover is amended to indicate the following:

- (a) Series F5 and F8 units are also available for Fidelity U.S. Focused Stock Fund;
- (b) Series P2T5 units are also available for Fidelity U.S. All Cap Fund;
- (c) Series E5 units are also available for Fidelity Far East Fund;
- (d) Series P5 units are also available for Fidelity Global Concentrated Equity Fund;
- (e) Series E4 and E5 units are also available for Fidelity Global Natural Resources Fund;
- (f) Series P2T5 units are also available for Fidelity Tactical Strategies Fund;
- (g) Series E2T5 units are also available for Fidelity Growth Portfolio;
- (h) Series E5 units are also available for Fidelity ClearPath[®] 2040 Portfolio;
- (i) Series P2 units are also available for Fidelity ClearPath[®] 2055 Portfolio;

- (j) Series P4 units are also available for Fidelity ClearPath[®] Income Portfolio;
- (k) Series P5 units are also available for Fidelity American High Yield Fund; and
- (l) Series P1 units are also available for Fidelity U.S. Money Market Fund.

2. Fund profile of Fidelity U.S. Focused Stock Fund

- (a) The row entitled “Date started” on page 109 is amended by adding the following series:

Date started	Series F5 and F8 – November 28, 2018
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- (b) The row entitled “Type of securities” on page 109 is amended by adding the F5 and F8 series each with an asterisk and by adding an asterisk to the S5, S8, T5 and T8 series.
- (c) The chart in the section entitled “Management and advisory fee and administration fee” on page 109 is amended by deleting the row for Series F and replacing it with the following:

Management and advisory fee and administration fee	Series	Management and advisory fee	Administration fee**
	F, F5 and F8	0.85%	0.225%

*This series can also be bought in U.S. dollars.

**This is the *Administration Fee* if the Fund has less than \$100 million in net assets. If the Fund has between \$100 million and \$1 billion in net assets, the *Administration Fee* on each series is reduced by 0.01%. If the Fund has over \$1 billion in net assets, there is a further 0.01% reduction.

3. Fund profile of Fidelity U.S. All Cap Fund

- (a) The row entitled “Date started” on page 124 is amended by adding the following series:

Date started	Series P2T5 – November 28, 2018
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- (b) The row entitled “Type of securities” on page 124 is amended by adding the P2T5 series with an asterisk and by adding an asterisk to the P1T5 series.
- (c) The chart in the section entitled “Management and advisory fee and administration fee” on page 124 is amended by deleting the row for Series P2 and replacing it with the following:

Management and advisory fee and administration fee	Series	Management and advisory fee	Administration fee**
	P2 and P2T5	0.80%	0.125%

*This series can also be bought in U.S. dollars.

**This is the *Administration Fee* if the Fund has less than \$100 million in net assets. If the Fund has between \$100 million and \$1 billion in net assets, the *Administration Fee* on each series is reduced by 0.01%. If the Fund has over \$1 billion in net assets, there is a further 0.01% reduction.

4. Fund profile of Fidelity AsiaStar[®] Fund

- (a) The row entitled “Type of securities” on page 131 is amended by adding an asterisk to the P3 and P4 series.

5. Fund profile of Fidelity Far East Fund

- (a) The row entitled “Date started” on page 142 is amended by adding the following series:

Date started	Series E5 – November 28, 2018
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- (b) The row entitled “Type of securities” on page 142 is amended by adding the E5 series with an asterisk and by adding an asterisk to the E4 series.
- (c) The chart in the section entitled “Management and advisory fee and administration fee” on page 142 is amended by adding the following row directly under the row for Series E4:

Management and advisory fee and administration fee	Series	Management and advisory fee	Administration fee**
	E5	1.675%	0.175%

*This series can also be bought in U.S. dollars.

**This is the *Administration Fee* if the Fund has less than \$100 million in net assets. If the Fund has between \$100 million and \$1 billion in net assets, the *Administration Fee* on each series is reduced by 0.01%. If the Fund has over \$1 billion in net assets, there is a further 0.01% reduction.

6. Fund profile of Fidelity Global Concentrated Equity Fund

- (a) The row entitled “Date started” on page 160 is amended by adding the following series:

Date started	Series P5 – November 28, 2018
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- (b) The row entitled “Type of securities” on page 160 is amended by adding the P5 series with an asterisk and by adding an asterisk to the P4 series.

- (c) The chart in the section entitled “Management and advisory fee and administration fee” on page 160 is amended by adding the following row directly under the row for Series P4:

Management and advisory fee and administration fee	Series	Management and advisory fee	Administration fee**
	P5	0.675%	0.115%

*This series can also be bought in U.S. dollars.

**This is the *Administration Fee* if the Fund has less than \$100 million in net assets. If the Fund has between \$100 million and \$1 billion in net assets, the *Administration Fee* on each series is reduced by 0.01%. If the Fund has over \$1 billion in net assets, there is a further 0.01% reduction.

7. Fund profile of Fidelity Global Natural Resources Fund

- (a) The row entitled “Date started” on page 204 is amended by adding the following series:

Date started	Series E4 and E5 – November 28, 2018
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- (b) The row entitled “Type of securities” on page 204 is amended by adding the E4 and E5 series each with an asterisk and by adding an asterisk to the E3 series.
- (c) The chart in the section entitled “Management and advisory fee and administration fee” on page 204 is amended by adding the following rows directly under the row for Series E3:

Management and advisory fee and administration fee	Series	Management and advisory fee	Administration fee**
	E4	1.725%	0.175%
	E5	1.675%	0.175%

*This series can also be bought in U.S. dollars.

**This is the *Administration Fee* if the Fund has less than \$100 million in net assets. If the Fund has between \$100 million and \$1 billion in net assets, the *Administration Fee* on each series is reduced by 0.01%. If the Fund has over \$1 billion in net assets, there is a further 0.01% reduction.

8. Fund profile of Fidelity Global Asset Allocation Fund

- (a) The row entitled “Type of securities” on page 230 is amended by adding an asterisk to the P3 series.

9. Fund profile of Fidelity Tactical Strategies Fund

- (a) The row entitled “Date started” on page 239 is amended by adding the following series:

Date started	Series P2T5 – November 28, 2018
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- (b) The row entitled “Type of securities” on page 239 is amended by adding the P2T5 series and by adding an asterisk to the P2 series.
- (c) The chart in the section entitled “Management and advisory fee and administration fee” on page 239 is amended by deleting the row for Series P2 and replacing it with the following:

Management and advisory fee and administration fee	Series	Management and advisory fee	Administration fee**
	P2 and P2T5	0.75%	0.100%

*This series can also be bought in U.S. dollars.

**This is the *Administration Fee* if the Fund has less than \$100 million in net assets. If the Fund has between \$100 million and \$1 billion in net assets, the *Administration Fee* on each series is reduced by 0.01%. If the Fund has over \$1 billion in net assets, there is a further 0.01% reduction.

10. Fund profile of Fidelity Growth Portfolio

- (a) The row entitled “Date started” on page 287 is amended by adding the following series:

Date started	Series E2T5 – November 28, 2018
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- (b) The row entitled “Type of securities” on page 287 is amended by adding the E2T5 series.
- (c) The chart in the section entitled “Management and advisory fee and administration fee” on page 287 is amended by deleting the row for Series E2 and replacing it with the following:

Management and advisory fee and administration fee	Series	Management and advisory fee	Administration fee*
	E2 and E2T5	1.80%	0.105%

*This is the *Administration Fee* if the Fund has less than \$100 million in net assets. If the Fund has between \$100 million and \$1 billion in net assets, the *Administration Fee* on each series is reduced by 0.01%. If the Fund has over \$1 billion in net assets, there is a further 0.01% reduction.

11. Fund profile of Fidelity ClearPath® 2040 Portfolio

- (a) The row entitled “Date started” on page 321 is amended by adding the following series:

Date started	Series E5 – November 28, 2018
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- (b) The row entitled “Type of securities” on page 321 is amended by adding the E5 series.
- (c) The chart in the section entitled “Management and advisory fee and administration fee” on page 321 is amended by adding the following row directly under the row for Series E4:

Management and advisory fee and administration fee	Series	Management and advisory fee	Administration fee*
	E5	1.675%	0.105%

*This is the *Administration Fee* if the Fund has less than \$100 million in net assets. If the Fund has between \$100 million and \$1 billion in net assets, the *Administration Fee* on each series is reduced by 0.01%. If the Fund has over \$1 billion in net assets, there is a further 0.01% reduction.

12. Fund profile of Fidelity ClearPath® 2055 Portfolio

- (a) The row entitled “Date started” on page 330 is amended by adding the following series:

Date started	Series P2 – November 28, 2018
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- (b) The row entitled “Type of securities” on page 330 is amended by adding the P2 series.
- (c) The chart in the section entitled “Management and advisory fee and administration fee” on page 330 is amended by adding the following row directly under the row for Series P1:

Management and advisory fee and administration fee	Series	Management and advisory fee	Administration fee*
	P2	0.80%	0.100%

*This is the *Administration Fee* if the Fund has less than \$100 million in net assets. If the Fund has between \$100 million and \$1 billion in net assets, the *Administration Fee* on each series is reduced by 0.01%. If the Fund has over \$1 billion in net assets, there is a further 0.01% reduction.

13. Fund profile of Fidelity ClearPath® Income Portfolio

- (a) The row entitled “Date started” on page 336 is amended by adding the following series:

Date started	Series P4 – November 28, 2018
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- (b) The row entitled “Type of securities” on page 336 is amended by adding the P4 series.

- (c) The chart in the section entitled “Management and advisory fee and administration fee” on page 336 is amended by adding the following row directly under the row for Series P3:

Management and advisory fee and administration fee	Series	Management and advisory fee	Administration fee*
	P4	0.55%	0.086%

*This is the *Administration Fee* if the Fund has less than \$100 million in net assets. If the Fund has between \$100 million and \$1 billion in net assets, the *Administration Fee* on each series is reduced by 0.01%. If the Fund has over \$1 billion in net assets, there is a further 0.01% reduction.

14. Fund profile of Fidelity American High Yield Fund

- (a) The row entitled “Date started” on page 354 is amended by adding the following series:

Date started	Series P5 – November 28, 2018
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- (b) The row entitled “Type of securities” on page 354 is amended by adding the P5 series with an asterisk and by adding an asterisk to the P4 series.
- (c) The chart in the section entitled “Management and advisory fee and administration fee” on page 354 is amended by adding the following row directly under the row for Series P4:

Management and advisory fee and administration fee	Series	Management and advisory fee	Administration fee**
	P5	0.65%	0.075%

*This series can also be bought in U.S. dollars.

**This is the *Administration Fee* if the Fund has less than \$100 million in net assets. If the Fund has between \$100 million and \$1 billion in net assets, the *Administration Fee* on each series is reduced by 0.01%. If the Fund has over \$1 billion in net assets, there is a further 0.01% reduction.

15. Fund profile of Fidelity U.S. Money Market Fund

- (a) The row entitled “Date started” on page 360 is amended by adding the following series:

Date started	Series P1 – November 28, 2018
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- (b) The row entitled “Type of securities” on page 360 is amended by adding the P1 series with an asterisk.

- (c) The chart in the section entitled “Management and advisory fee and administration fee” on page 360 is amended by adding the following row directly under the row for Series F:

Management and advisory fee and administration fee	Series	Management and advisory fee	Administration fee
	P1	0.425%	0%

*This series can also be bought in U.S. dollars.

16. Back Cover

The back cover is amended to indicate the following:

- (a) Series F5 and F8 units are also available for Fidelity U.S. Focused Stock Fund;
- (b) Series P2T5 units are also available for Fidelity U.S. All Cap Fund;
- (c) Series E5 units are also available for Fidelity Far East Fund;
- (d) Series P5 units are also available for Fidelity Global Concentrated Equity Fund;
- (e) Series E4 and E5 units are also available for Fidelity Global Natural Resources Fund;
- (f) Series P2T5 units are also available for Fidelity Tactical Strategies Fund;
- (g) Series E2T5 units are also available for Fidelity Growth Portfolio;
- (h) Series E5 units are also available for Fidelity ClearPath[®] 2040 Portfolio;
- (i) Series P2 units are also available for Fidelity ClearPath[®] 2055 Portfolio;
- (j) Series P4 units are also available for Fidelity ClearPath[®] Income Portfolio;
- (k) Series P5 units are also available for Fidelity American High Yield Fund; and
- (l) Series P1 units are also available for Fidelity U.S. Money Market Fund.

PURCHASER'S STATUTORY RIGHTS

Securities legislation in several of the provinces and territories gives you the right to withdraw from an agreement to buy securities within two business days after you receive a simplified prospectus or fund facts, or to cancel your purchase within 48 hours after you receive confirmation of a securities purchase. If you buy securities under a contractual plan, the time period for your right to withdraw from the purchase may be longer.

In several provinces and territories, securities law also gives you the right to cancel a purchase or, in some jurisdictions, claim damages if the simplified prospectus, annual information form, fund facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities legislation in your province or territory. You can find out more by consulting the securities legislation in the province or territory or by consulting a legal advisor.