

AMENDMENT NO. 3

dated January 9, 2019

to the Annual Information Form of Fidelity Funds dated November 1, 2018, as amended by Amendment No. 1 dated November 28, 2018 and Amendment No. 2 dated December 21, 2018

(the “AIF”)

in respect of:

Series A, B, E1, E1T5, E2, E2T5, E3, E4, E5, F, F5, F8, O, P1, P1T5, P2, P2T5, P3, P4, P5, S5, S8, T5, T8 units of Fidelity True North[®] Fund

and

Series O units of Fidelity Global Intrinsic Value Investment Trust

(the “Funds”)

The AIF is being amended to: (i) add Series Q units to Fidelity True North[®] Fund; and (ii) permit Series O units of Fidelity Global Intrinsic Value Investment Trust to be purchased by any investor approved by us that has entered into a Series O fund purchase agreement with Fidelity Investments Canada ULC.

AMENDMENTS TO THE AIF

The technical amendments to the AIF required to effect these amendments are set out below:

1. Front Cover

The front cover is amended to indicate that Series Q units are available for Fidelity True North[®] Fund.

2. The Fidelity Funds

(a) The first sentence in the third paragraph under the heading “The Fidelity Funds” on page 2 is deleted and replaced with the following:



“The Funds are available in up to thirty-six series of units as specified on the cover page: Series A, B, C, D, E1, E2, E3, E4, E5, E1T5, E2T5, E3T5, E4T5, E5T5, F, F5, F8, O, P1, P2, P3, P4, P5, P1T5, P2T5, P3T5, P4T5, P5T5, Q, S5, S8, I, I5, I8, T5 and T8.”

- (b) The third sentence in the third paragraph under the heading “The Fidelity Funds” on page 2 is amended by adding Series Q to the list of series.
- (c) The fifth sentence in the third paragraph under the heading “The Fidelity Funds” on page 2 is deleted and replaced with the following:

“Units of Fidelity American Disciplined Equity[®] Currency Neutral Fund, Fidelity Global Disciplined Equity[®] Currency Neutral Fund, Fidelity International Disciplined Equity[®] Currency Neutral Fund, Fidelity NorthStar[®] Currency Neutral Fund (collectively, the “Equity Currency Neutral Funds”) and the Investment Trusts are only available in Series O and, with the exception of Fidelity Global Intrinsic Value Investment Trust, are not available for public purchase. Series O units of Fidelity Global Intrinsic Value Investment Trust are also available for purchase by any investor approved by us that has entered into a Series O Fund Purchase Agreement with us.”

- (d) The following is added as the last bullet in the eighth paragraph under the heading “The Fidelity Funds” on page 6:

- “● the creation on January 9, 2019 of Series Q;”

3. Description of Units

- (a) The second sentence in subparagraph (a) in the fourth paragraph under the heading “Description of Units” on page 26 is amended by adding Series Q to the list of series.

4. Purchases and Switches of Units

- (a) The first sentence in the sixth paragraph under the subheading entitled “Purchase Options” on page 31 is amended by adding Series Q to the list of series.
- (b) The first two paragraphs under the subheading entitled “Switching Series F Units” on page 32 are deleted and replaced with the following:

“You can switch from Series F units of a Fund to Series B, D, F5, F8, I, I5, I8, O, Q, S5 or S8 units of the same Fund. You may have to pay a fee to your dealer. You negotiate that fee with your financial advisor.

You can only switch to Series O or Q units with our approval. No fee is payable for this switch.”

- (c) The first two paragraphs under the subheading entitled “Switching Series F5 Units” on page 34 are deleted and replaced with the following:

“You can switch from Series F5 units of a Fund to Series B, F, F8, I, I5, I8, O, Q, S5 or S8 units of the same Fund. You may have to pay a fee to your dealer. You negotiate that fee with your financial advisor.

You can only switch to Series O or Q units subject to our approval. No fee is payable for this switch.”

- (d) The two paragraphs under the subheading entitled “Switching Series F8 Units” on page 34 are deleted and replaced with the following:

“You can switch from Series F8 units of a Fund to Series B, F, F5, I, I5, I8, O, Q, S5 or S8 units of the same Fund. You may have to pay a fee to your dealer. You negotiate that fee with your financial advisor.

You can only switch to Series O or Q units subject to our approval.”

- (e) The following is added under the subsection entitled “Switching Series F8 Units” on page 34:

“Switching Series Q Units

You can switch from Series Q units to Series B, D, F, F5, F8, O, S5 or S8 units of the same Fund. You may have to pay a fee to your dealer. You negotiate that fee with your financial advisor.

You can only switch to Series F, F5 or F8 units if you’re eligible for these series or to Series O units with our approval.”

- (f) The second sentence in the twelfth paragraph under the subheading entitled “Switching Series E and P Units” on pages 35 and 36 is deleted and replaced with the following:

“Series O units of the Investment Trusts (other than Fidelity Global Intrinsic Value Investment Trust) and the Equity Currency Neutral Funds (other than Fidelity U.S. Dividend Currency Neutral Fund, Fidelity Global Concentrated Equity Currency Neutral Fund and Fidelity International Concentrated Equity Currency Neutral Fund) are only available for purchase by the Fidelity Funds and other funds and accounts managed or advised by Fidelity and are not available for public purchase.”

- (g) The second sentence in the fifth paragraph under the subheading entitled “Switching Units to another Fidelity Fund” on page 36 is deleted and replaced with the following:

“Series O units of the Investment Trusts (other than Fidelity Global Intrinsic Value Investment Trust) and the Equity Currency Neutral Funds (other than Fidelity U.S. Dividend Currency Neutral Fund, Fidelity Global Concentrated Equity Currency Neutral Fund and Fidelity International Concentrated Equity Currency Neutral Fund) are only available for purchase by the Fidelity Funds and other funds and accounts managed or advised by Fidelity and are not available for public purchase.”

5. Redemption of Units

- (a) The third sentence in the first paragraph under the heading “Redemption of Units” on page 36 is amended by adding Series Q to the list of series.

6. Fund Governance

- (a) The following is added after the last bullet in the list in the sixth paragraph under the subheading entitled “Policies related to Short-Term Trading” on page 165:

“● Redemptions of Series Q units held as part of a dealer’s model portfolio or other similar investment product.”

- (b) The following sentence is added to the end of the third paragraph under the subheading entitled “Fidelity Preferred Program – Series E and P units” on page 168:

“You should note that holdings in Series Q units do not count towards determining the value of a Series E/P financial group and are not part of the account-linking for the Fidelity Preferred Program referred to below.”

- (c) The following sentence is added as the fifth sentence in the first paragraph under the subheading entitled “Large Account Program (excluding the Pools)” on page 169:

“Holdings in Series Q units do not count towards determining the value of any LAP financial group.”

- (d) The first sentence in the first paragraph under the subheading entitled “Series O Units” on page 171 is deleted and replaced with the following:

“Series O units of the Investment Trusts (other than Fidelity Global Intrinsic Value Investment Trust) and the Equity Currency Neutral Funds (other than Fidelity U.S. Dividend Currency Neutral Fund, Fidelity Global Concentrated Equity Currency Neutral Fund and Fidelity International Concentrated Equity Currency Neutral Fund) are not available for public purchase.”

- (e) The first sentence in the second paragraph under the subheading entitled “Series O Units” on page 171 is deleted and replaced with the following:

“All other Funds that offer Series O units are available to selected investors who have been approved by us and have entered into a Series O Fund Purchase Agreement with us.”

- (f) The following is added as the last sentence in the second paragraph under the subheading entitled “Series O Units” on page 171:

“Series O units of Fidelity Global Intrinsic Value Investment Trust are also available for purchase by the Fidelity Funds and other funds and accounts managed or advised by Fidelity. There is no management fee payable by the Fidelity Funds or such other funds with respect to these Series O units of this Fund.”

7. Income Tax Considerations

- (a) The first sentence in the fourth paragraph under the subheading entitled “Taxation of Unitholders (other than Registered Plans)” on page 175 is amended by adding Series Q to the list of series.

8. Back Cover

The back cover is amended to indicate that Series Q units are available for Fidelity True North[®] Fund.

CERTIFICATE OF THE TRUSTEE, MANAGER AND PROMOTER OF THE FUNDS

DATED: January 9, 2019

This Amendment No. 3 dated January 9, 2019, together with the Annual Information Form dated November 1, 2018, as amended by Amendment No. 1 dated November 28, 2018 and Amendment No. 2 dated December 21, 2018, and the Simplified Prospectus dated November 1, 2018, as amended by Amendment No. 1 dated November 28, 2018, Amendment No. 2 dated December 21, 2018 and Amendment No. 3 dated January 9, 2019, and the documents incorporated by reference into the Simplified Prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the Simplified Prospectus, as amended, as required by the securities legislation of all of the provinces and territories of Canada, and do not contain any misrepresentations.

“Robert Lloyd Strickland”

ROBERT LLOYD STRICKLAND
Chief Executive Officer
Fidelity Investments Canada ULC

“Philip McDowell”

PHILIP McDOWELL
Chief Financial Officer
Fidelity Investments Canada ULC

ON BEHALF OF THE BOARD OF DIRECTORS OF
FIDELITY INVESTMENTS CANADA ULC
AS TRUSTEE, MANAGER AND PROMOTER OF THE FUNDS

“Barry Myers”

BARRY MYERS
Director

“Cameron Murray”

CAMERON MURRAY
Director