

Fidelity U.S. Growth Opportunities Class

WHY THIS FUND?

Managed by portfolio manager Kyle Weaver, Fidelity U.S. Growth Opportunities Class leverages the strength of Fidelity's robust global research platform to find resilient businesses poised to benefit from strong secular trends.

MEET KYLE WEAVER



Joined Fidelity in 2008.



Before 2008, worked at RiverSource Investments, LLC, as a research analyst and Bain Capital as a private equity analyst.



In the financial industry since 2001.



Growth manager with a valuation-conscious approach to investing in U.S. equities.

"Success to me is putting together a portfolio of growth stocks that are not macro-dependent and that have a set of secular business model drivers that can create significant value for shareholders over a three- to seven-year time period."



PORTFOLIO MANAGER'S INVESTMENT PHILOSOPHY

- A company's stock price reflects the market's collective view of its future earnings power, but the market's short-term perspective often causes stocks to be undervalued on a long-term basis.
- The market can miss nuances of a company's business that can have profound implications for the long-term value of the enterprise.
- Fidelity's bottom-up, fundamental research can uncover these nuances by studying a company's business model, capital structure, culture and capital discipline.

FUND DETAILS

PORTFOLIO MANAGER
Kyle Weaver

BENCHMARK
Russell 1000 Growth Index




RISK RATING
Medium

AVAILABLE IN
CDN\$
US\$

Systematic Currency
Hedged options



What does Kyle look for?

 RESILIENT BUSINESSES	 STRONG LONG-TERM GROWERS	 BREAK-THROUGH GROWTH/ TIPPING POINTS
<ul style="list-style-type: none">■ Business models that do not overly rely on economic forecasts.■ Strong free cash-flow generation.■ Usually lower near-term valuation.	<ul style="list-style-type: none">■ High sustainable organic growth rates for a number of years.■ Profitable, proven business models.	<ul style="list-style-type: none">■ Unrecognized disruptive products, services or business models.■ Potentially exponential revenue and earnings growth.

Speak to an advisor about how Fidelity U.S. Growth Opportunities Class may be right for your portfolio, or visit fidelity.ca/InvestwithKyle



Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus, which contains detailed investment information, before investing. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

Fidelity U.S. Growth Opportunities Class invests in units of Fidelity U.S. Growth Opportunities Investment Trust, which is managed by Kyle Weaver.