

AMENDMENT NO. 2

dated November 28, 2018

to the Simplified Prospectus of Fidelity Capital Structure Corp. dated April 1, 2018, as amended by Amendment No. 1 dated July 3, 2018

(the “Simplified Prospectus”)

in respect of:

Series A, B, E1, E1T5, E2, E2T5, E3, E4, F, F5, F8, P1, P1T5, P2, P3, P4, P5, S5, S8, T5 and T8 shares of Fidelity Canadian Disciplined Equity® Class

Series E3 shares of Fidelity North American Equity Class

Series A, B, E1, E1T5, E2, E2T5, E3, E4, F, P1, P2, P3, P4, S5, S8, T5 and T8 shares of Fidelity U.S. Focused Stock Class

Series A, B, E1, E1T5, E2, E3, F, F5, F8, P1, P1T5, P2, P3, S5, S8, T5 and T8 shares of Fidelity Event Driven Opportunities Currency Neutral Class

Series A, B, E1, E1T5, E2, E3, E4, F, F5, F8, P1, P2, P3, P4, S5, S8, T5 and T8 shares of Fidelity Global Disciplined Equity® Class

Series E2T5 shares of Fidelity Global Concentrated Equity Class

(collectively, the “Funds”)

The Simplified Prospectus is being amended to:

- (i) add series of shares to the Funds, except Fidelity North American Equity Class and Fidelity Global Concentrated Equity Class; and
- (ii) add a U.S. dollar purchase option for Series E3 shares of Fidelity North American Equity Class and Series E2T5 shares of Fidelity Global Concentrated Equity Class.

AMENDMENTS TO THE SIMPLIFIED PROSPECTUS

The technical amendments to the Simplified Prospectus required to effect these amendments are set out below:



1. Front Cover

The front cover is amended to indicate the following:

- (a) Series P2T5 shares are also available for Fidelity Canadian Disciplined Equity[®] Class;
- (b) Series F5 and F8 shares are also available for Fidelity U.S. Focused Stock Class;
- (c) Series P2T5 and P4 shares are also available for Fidelity Event Driven Opportunities Currency Neutral Class; and
- (d) Series P1T5 shares are also available for Fidelity Global Disciplined Equity[®] Class.

2. Fund profile of Fidelity Canadian Disciplined Equity[®] Class

- (a) The row entitled “Date started” on page 65 is amended by adding the following series:

| Date started | |
|---------------------|---------------------------------|
| | Series P2T5 – November 28, 2018 |

- (b) The row entitled “Type of securities” on page 65 is amended by adding the P2T5 series.
- (c) The chart in the section entitled “Management and advisory fee and administration fee” on page 65 is amended by deleting the row for Series P2 and replacing it with the following:

| Management and advisory fee and administration fee | Series | Management and advisory fee | Administration fee** |
|---|---------------|------------------------------------|-----------------------------|
| | P2 and P2T5 | 0.80% | 0.125% |

*This series can also be bought in U.S. dollars.

**This is the *Administration Fee* if the Fund has less than \$100 million in net assets. If the Fund has between \$100 million and \$1 billion in net assets, the Administration Fee on each series is reduced by 0.01%. If the Fund has over \$1 billion in net assets, there is a further 0.01% reduction.

3. Fund profile of Fidelity North American Equity Class

- (a) The row entitled “Type of securities” on page 92 is amended by adding an asterisk to the E3 series.

4. Fund profile of Fidelity U.S. Focused Stock Class

- (a) The row entitled “Date started” on page 107 is amended by adding the following series:

| | |
|---------------------|--------------------------------------|
| Date started | Series F5 and F8 – November 28, 2018 |
|---------------------|--------------------------------------|

- (b) The row entitled “Type of securities” on page 107 is amended by adding the F5 and F8 series.
- (c) The chart in the section entitled “Management and advisory fee and administration fee” on page 107 is amended by deleting the row for Series F and replacing it with the following:

| Management and advisory fee and administration fee | Series | Management and advisory fee | Administration fee* |
|--|--------------|-----------------------------|---------------------|
| | F, F5 and F8 | 0.85% | 0.225% |

*This is the *Administration Fee* if the Fund has less than \$100 million in net assets. If the Fund has between \$100 million and \$1 billion in net assets, the *Administration Fee* on each series is reduced by 0.01%. If the Fund has over \$1 billion in net assets, there is a further 0.01% reduction.

5. Fund profile of Fidelity Event Driven Opportunities Currency Neutral Class

- (a) The row entitled “Date started” on page 128 is amended by adding the following series:

| | |
|---------------------|--|
| Date started | Series P2T5 and P4 – November 28, 2018 |
|---------------------|--|

- (b) The row entitled “Type of securities” on page 128 is amended by adding the P2T5 and P4 series.
- (c) The chart in the section entitled “Management and advisory fee and administration fee” on page 128 is amended by deleting and replacing the row for Series P2 and by adding a row for Series P4:

| Management and advisory fee and administration fee | Series | Management and advisory fee | Administration fee* |
|--|-------------|-----------------------------|---------------------|
| | P2 and P2T5 | 0.80% | 0.155% |
| | P4 | 0.725% | 0.130% |

*This is the *Administration Fee* if the Fund has less than \$100 million in net assets. If the Fund has between \$100 million and \$1 billion in net assets, the *Administration Fee* on each series is reduced by 0.01%. If the Fund has over \$1 billion in net assets, there is a further 0.01% reduction.

6. Fund profile of Fidelity Global Disciplined Equity[®] Class

- (a) The row entitled “Date started” on page 149 is amended by adding the following series:

| | |
|---------------------|---------------------------------|
| Date started | Series P1T5 – November 28, 2018 |
|---------------------|---------------------------------|

- (b) The row entitled “Type of securities” on page 149 is amended by adding the P1T5 series.
- (c) The chart in the section entitled “Management and advisory fee and administration fee” on page 149 is amended by deleting the row for Series P1 and replacing it with the following:

| Management and advisory fee and administration fee | Series | Management and advisory fee | Administration fee** |
|--|-------------|-----------------------------|----------------------|
| | P1 and P1T5 | 0.825% | 0.200% |

*This series can also be bought in U.S. dollars.

**This is the *Administration Fee* if the Fund has less than \$100 million in net assets. If the Fund has between \$100 million and \$1 billion in net assets, the *Administration Fee* on each series is reduced by 0.01%. If the Fund has over \$1 billion in net assets, there is a further 0.01% reduction.

7. Fund profile of Fidelity Global Concentrated Equity Class

- (a) The row entitled “Type of securities” on page 164 is amended by adding an asterisk to the E2T5 series.

8. Back Cover

The back cover is amended to indicate the following:

- (a) Series P2T5 shares are also available for Fidelity Canadian Disciplined Equity[®] Class;
- (b) Series F5 and F8 shares are also available for Fidelity U.S. Focused Stock Class;
- (c) Series P2T5 and P4 shares are also available for Fidelity Event Driven Opportunities Currency Neutral Class; and
- (d) Series P1T5 shares are also available for Fidelity Global Disciplined Equity[®] Class.

PURCHASER'S STATUTORY RIGHTS

Securities legislation in several of the provinces and territories gives you the right to withdraw from an agreement to buy securities within two business days after you receive a simplified prospectus or fund facts, or to cancel your purchase within 48 hours after you receive confirmation of a securities purchase. If you buy securities under a contractual plan, the time period for your right to withdraw from the purchase may be longer.

In several provinces and territories, securities law also gives you the right to cancel a purchase or, in some jurisdictions, claim damages if the simplified prospectus, annual information form, fund facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities legislation in your province or territory. You can find out more by consulting the securities legislation in the province or territory or by consulting a legal advisor.