

AMENDMENT NO. 1

dated June 1, 2020

**to the Simplified Prospectus of Fidelity Capital Structure Corp.
dated April 28, 2020**

(the “Simplified Prospectus”)

in respect of:

**Series A, B, E1, E2, E3, E4, F, P1, P2, P3 and P4 shares of Fidelity Canadian
Short Term Income Class**

(the “Fund”)

The Simplified Prospectus is being amended to provide notice to investors that the Fund is closed to purchases and switches, except for existing systematic transactions.

AMENDMENTS TO THE SIMPLIFIED PROSPECTUS

The technical amendments to the Simplified Prospectus required to effect this amendment are set out below:

1. Purchases, switches and redemptions

- (a) The third paragraph under the subheading entitled “How to buy, redeem or switch shares of a series of a Fund” on page 18 is deleted and replaced with the following:

“Fidelity Canadian Short Term Income Class is closed to purchases and switches, except for existing systematic transactions.”

- (b) The first paragraph under the subheading entitled “Fidelity Canadian Short Term Income Class” on page 23 is hereby deleted and replaced with the following:

“Fidelity Canadian Short Term Income Class is closed to purchases and switches, except for existing systematic transactions.”

2. Fund profile of Fidelity Canadian Short Term Income Class

- (a) The paragraph immediately under the “Class details” chart on page 283 is hereby deleted and replaced with the following:

“The Fund is closed to purchases and switches, except for existing systematic transactions.”

PURCHASER'S STATUTORY RIGHTS

Securities legislation in several of the provinces and territories gives you the right to withdraw from an agreement to buy securities within two business days after you receive a simplified prospectus or fund facts, or to cancel your purchase within 48 hours after you receive confirmation of a securities purchase. If you buy securities under a contractual plan, the time period for your right to withdraw from the purchase may be longer.

In several provinces and territories, securities law also gives you the right to cancel a purchase or, in some jurisdictions, claim damages if the simplified prospectus, annual information form, fund facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities legislation in your province or territory. You can find out more by consulting the securities legislation in the province or territory or by consulting a legal advisor.