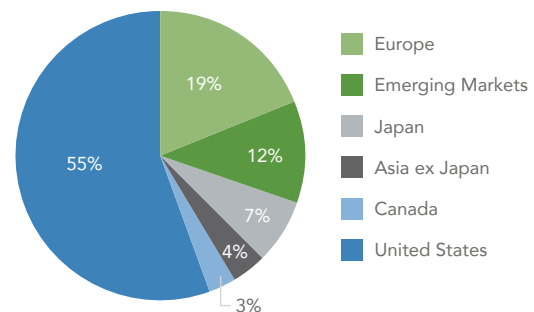


A world of opportunity

There is no doubt Canada is home to some great companies, but there are also many great investment opportunities outside Canada's borders.

Canada represents only a small fraction of the world's markets.

Since Canada makes up approximately 3% of the world's markets, investing solely in the Canadian market can limit both investment opportunities and diversification.

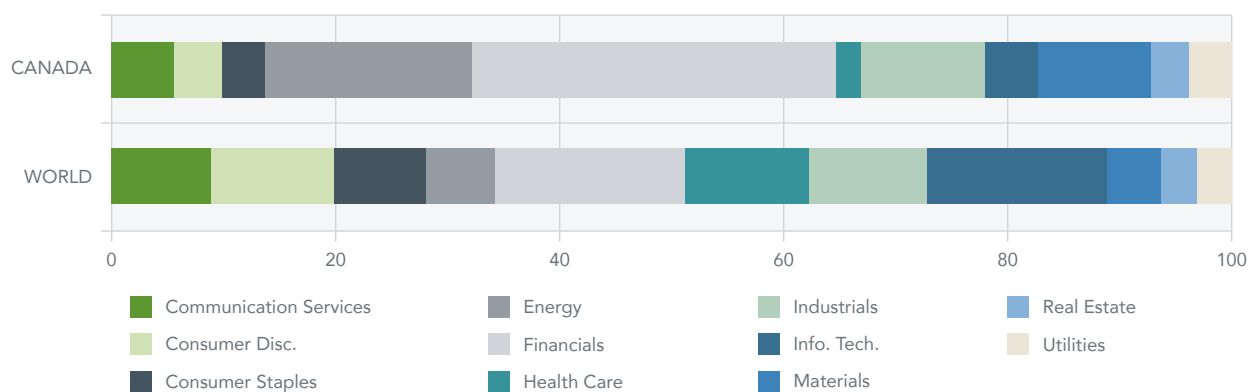


Source: Fidelity Investments Canada ULC. As at April 30, 2019. The world market is represented by the MSCI All Country World Index.

Investing globally may offer greater sector exposure.

The Canadian equity market is highly concentrated in financials, energy and materials.

Investing globally may offer greater exposure to sectors under-represented in the Canadian market.



S&P/TSX Composite Index and MSCI All Country World Index were used to represent Canada and Global, respectively. Source: Fidelity Investments Canada ULC. As at April 30, 2019.

Global investments can be an efficient complement to a well-balanced portfolio.

Think globally. Overall, international markets have historically outperformed the Canadian market across asset classes.

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
TOP-PERFORMING ASSET CLASS	CANADIAN BONDS: 6.4%	CANADIAN SMALL CAP: 68.9%	CANADIAN SMALL CAP: 35.2%	CANADIAN BONDS: 9.7%	EMERGING MARKETS: 16.4%	U.S. SMALL CAP: 48.1%	U.S. EQUITY: 23.9%	U.S. EQUITY: 21.6%	CANADIAN SMALL CAP: 31.9%	EMERGING MARKETS: 28.7%	U.S. EQUITY: 4.2%
	U.S. SMALL CAP: -17.2%	EMERGING MARKETS: 52.0%	U.S. SMALL CAP: 20.2%	U.S. EQUITY: 4.6%	FOREIGN EQUITY: 15.3%	U.S. EQUITY: 41.3%	GLOBAL EQUITY: 15.0%	GLOBAL EQUITY: 19.5%	CANADIAN EQUITY: 21.1%	FOREIGN EQUITY: 17.4%	CANADIAN BONDS: 1.4%
	U.S. EQUITY: -21.2%	CANADIAN EQUITY: 35.1%	CANADIAN EQUITY: 17.6%	U.S. SMALL CAP: -1.8%	GLOBAL EQUITY: 14.0%	GLOBAL EQUITY: 35.9%	U.S. SMALL CAP: 14.3%	FOREIGN EQUITY: 19.5%	U.S. SMALL CAP: 17.1%	GLOBAL EQUITY: 15.0%	GLOBAL EQUITY: 0.1%
	GLOBAL EQUITY: -26.9%	GLOBAL EQUITY: 13.0%	EMERGING MARKETS: 13.0%	GLOBAL EQUITY: -2.7%	U.S. SMALL CAP: 13.8%	FOREIGN EQUITY: 31.6%	CANADIAN EQUITY: 10.6%	U.S. SMALL CAP: 14.6%	U.S. EQUITY: 8.1%	U.S. EQUITY: 13.8%	U.S. SMALL CAP: -3.0%
	FOREIGN EQUITY: -28.8%	FOREIGN EQUITY: 12.5%	U.S. EQUITY: 9.1%	CANADIAN EQUITY: -8.7%	U.S. EQUITY: 13.4%	CANADIAN EQUITY: 13.0%	CANADIAN BONDS: 8.8%	CANADIAN BONDS: 3.5%	EMERGING MARKETS: 7.7%	CANADIAN EQUITY: 9.1%	FOREIGN EQUITY: -5.6%
	CANADIAN EQUITY: -33.0%	U.S. EQUITY: 9.3%	CANADIAN BONDS: 6.7%	FOREIGN EQUITY: -9.6%	CANADIAN EQUITY: 7.2%	EMERGING MARKETS: 4.7%	EMERGING MARKETS: 7.0%	EMERGING MARKETS: 2.4%	GLOBAL EQUITY: 4.4%	U.S. SMALL CAP: 7.1%	EMERGING MARKETS: -6.5%
	EMERGING MARKETS: -41.4%	U.S. SMALL CAP: 8.0%	GLOBAL EQUITY: 6.6%	CANADIAN SMALL CAP: -14.2%	CANADIAN BONDS: 3.6%	CANADIAN SMALL CAP: 4.3%	FOREIGN EQUITY: 4.1%	CANADIAN EQUITY: -8.3%	CANADIAN BONDS: 1.7%	CANADIAN SMALL CAP: 4.0%	CANADIAN EQUITY: -8.9%
WORST-PERFORMING ASSET CLASS	CANADIAN SMALL CAP: -48.6%	CANADIAN BONDS: 5.4%	FOREIGN EQUITY: 2.6%	EMERGING MARKETS: -16.2%	CANADIAN SMALL CAP: -0.5%	CANADIAN BONDS: -1.2%	CANADIAN SMALL CAP: -2.8%	CANADIAN SMALL CAP: -16.3%	FOREIGN EQUITY: -2.0%	CANADIAN BONDS: 2.5%	CANADIAN SMALL CAP: -20.3%

Sources: Fidelity Investments Canada ULC, Datastream. Total returns in CDN\$. Note: It is not possible to invest directly in an index. Asset class performance represented by: foreign equity: MSCI EAFE Index; global equities: MSCI World index; emerging markets equity: MSCI Emerging Markets Investable Market Index; U.S. equity: S&P 500 Index; U.S. Small Cap: Russell 2000 Index; Canadian equities: S&P/TSX Composite Index; Canadian small cap: BMO Small Cap Blended Weighted Index (Price Return); Canadian bonds: FTSE TMX Canada Universe Bond Index. As at December 31, 2018.

As with all investment choices, the amount of international stocks in your portfolio should be based on your investment time frame, financial needs and risk tolerance. Talk to your financial advisor to see how a well-diversified global portfolio can work for you.

For more information, contact your financial advisor or visit fidelity.ca



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