This document contains key information you should know about Fidelity Insights Class - Series B, E1, E2, E3, E4 and E5 (the “Fund”). You can find more detailed information in the Fund’s simplified prospectus. To get a copy, ask your representative, contact Fidelity Investments Canada ULC (“Fidelity”) at 1-800-263-4077 or cs.english@fidelity.ca, or visit fidelity.ca.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

**QUICK FACTS**

<table>
<thead>
<tr>
<th>FUND CODES CAD (ISC)</th>
<th>FUND CODES USD (ISC)</th>
<th>DATE SERIES STARTED</th>
</tr>
</thead>
<tbody>
<tr>
<td>B</td>
<td>5491</td>
<td>5510</td>
</tr>
<tr>
<td>E1</td>
<td>5499</td>
<td>5518</td>
</tr>
<tr>
<td>E2</td>
<td>5659</td>
<td>5660</td>
</tr>
<tr>
<td>E3</td>
<td>5663</td>
<td>5664</td>
</tr>
<tr>
<td>E4</td>
<td>5665</td>
<td>5666</td>
</tr>
<tr>
<td>E5</td>
<td>5667</td>
<td>5668</td>
</tr>
</tbody>
</table>

* This document pertains to Series B, E1, E2, E3, E4 and E5 shares available as part of the Fidelity Preferred Program (the “Program”). See below under “How Much Does It Cost?” for further details about the Program.

† These amounts may change from time to time, and may also be waived by Fidelity. See “Fund Expenses” for the minimum investment thresholds and MERs for the other series of shares in the Program and speak to your representative for details.

**WHAT DOES THE FUND INVEST IN?**

The Fund invests in Fidelity Insights Investment Trust (the underlying fund), which aims to achieve long-term capital appreciation by investing primarily in equity securities of companies anywhere in the world, with an emphasis on U.S. securities, whose value is believed to be not fully recognized by the public.

The charts below give you a snapshot of the underlying fund’s investments on February 28, 2019. The underlying fund’s investments will change.

**TOP TEN INVESTMENTS (FEBRUARY 28, 2019)**

<table>
<thead>
<tr>
<th>Rank</th>
<th>Company</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Microsoft</td>
<td>4.52%</td>
</tr>
<tr>
<td>2</td>
<td>Amazon.com</td>
<td>4.41%</td>
</tr>
<tr>
<td>3</td>
<td>Facebook</td>
<td>4.04%</td>
</tr>
<tr>
<td>4</td>
<td>Berkshire Hathaway</td>
<td>3.62%</td>
</tr>
<tr>
<td>5</td>
<td>Netflix</td>
<td>3.36%</td>
</tr>
<tr>
<td>6</td>
<td>PayPal</td>
<td>3.35%</td>
</tr>
<tr>
<td>7</td>
<td>Salesforce.com</td>
<td>3.33%</td>
</tr>
<tr>
<td>8</td>
<td>Alphabet</td>
<td>2.97%</td>
</tr>
<tr>
<td>9</td>
<td>UnitedHealth Group</td>
<td>2.95%</td>
</tr>
<tr>
<td>10</td>
<td>American Express</td>
<td>2.94%</td>
</tr>
</tbody>
</table>

Total percentage of top 10 investments: 35.49%

Total number of investments: 277

**INVESTMENT MIX (FEBRUARY 28, 2019)**

<table>
<thead>
<tr>
<th>BY SECTOR</th>
<th>%</th>
</tr>
</thead>
<tbody>
<tr>
<td>Information Technology</td>
<td>30.30%</td>
</tr>
<tr>
<td>Health Care</td>
<td>18.18%</td>
</tr>
<tr>
<td>Financials</td>
<td>13.39%</td>
</tr>
<tr>
<td>Communication Services</td>
<td>11.62%</td>
</tr>
<tr>
<td>Consumer Discretionary</td>
<td>10.27%</td>
</tr>
<tr>
<td>Industrials</td>
<td>6.08%</td>
</tr>
<tr>
<td>Energy</td>
<td>4.40%</td>
</tr>
<tr>
<td>Consumer Staples</td>
<td>2.52%</td>
</tr>
<tr>
<td>Materials</td>
<td>1.32%</td>
</tr>
<tr>
<td>Real Estate</td>
<td>0.48%</td>
</tr>
<tr>
<td>Remaining Investments and Net Other Assets</td>
<td>1.44%</td>
</tr>
</tbody>
</table>

**TOTAL VALUE OF THE FUND ON FEBRUARY 28, 2019**: $3.339 billion

**MANAGEMENT EXPENSE RATIO (MER)**

<table>
<thead>
<tr>
<th>SERIES</th>
<th>MER</th>
</tr>
</thead>
<tbody>
<tr>
<td>B</td>
<td>2.30%</td>
</tr>
</tbody>
</table>

**FUND MANAGER**: Fidelity Investments Canada ULC

**PORTFOLIO MANAGER**: Fidelity Investments Canada ULC

**DISTRIBUTIONS**: Ordinary taxable dividends in late November; Capital gains dividends in late January

**MINIMUM INVESTMENT†**: Series B: $500 initial, $25 additional
FUND FACTS
Fidelity Insights Class
Series B, E1, E2, E3, E4 and E5

HOW RISKY IS IT?
The value of the Fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund’s returns change over time. This is called “volatility”.

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

RISK RATING
Fidelity has rated the volatility of this Fund as medium. This rating is based on how much the Fund’s returns have changed from year to year. It doesn’t tell you how volatile the Fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

For more information about the risk rating and specific risks that can affect the Fund’s returns, see the “What are the risks of investing in the fund?” section of the Fund’s simplified prospectus.

NO GUARANTEES
Like most mutual funds, this Fund doesn’t have any guarantees. You may not get back the amount of money you invest.

HOW HAS THE FUND PERFORMED?
This section tells you how series B shares of the Fund have performed over the past 1 year. Returns are after expenses have been deducted. These expenses reduce the Fund’s returns. The performance of Series E1, E2, E3, E4 and E5 shares would be similar to the performance of Series B, but would vary mainly as a result of the difference in the combined management and administration fees compared to Series B, as set out in the fee decrease table under “Fund Expenses” below.

YEAR-BY-YEAR RETURNS
This chart shows how series B shares of the Fund performed in the past 1 year. The Fund did not drop in value in the past 1 year. The range of returns and change from year to year can help you assess how risky the Fund has been in the past. It does not tell you how the Fund will perform in the future.

BEST AND WORST 3-MONTH RETURNS
This table shows the best and worst returns for series B shares of the Fund in a 3-month period over the past 1 year. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

<table>
<thead>
<tr>
<th>RETURN</th>
<th>3 MONTHS ENDING</th>
<th>IF YOU INVESTED $1,000 AT THE BEGINNING OF THE PERIOD</th>
</tr>
</thead>
<tbody>
<tr>
<td>Best return</td>
<td>7.2%</td>
<td>March 31, 2018</td>
</tr>
<tr>
<td>Worst return</td>
<td>-12.8%</td>
<td>December 31, 2018</td>
</tr>
</tbody>
</table>

AVERAGE RETURN
A person who invested $1,000 in series B shares of the Fund on the inception date now has $1,378. This works out to an annual compound return of 16.6%.

WHO IS THIS FUND FOR?
Investors who:
- plan to hold their investment for the long-term
- want to gain global equity exposure with an emphasis on U.S. securities
- can handle the returns generally associated with equity investments
- may be looking to benefit from combined management and administration fee discounts based on the amount of their investment in the Program

The Fund is not an appropriate investment if you have a short-term investment horizon.

A WORD ABOUT TAX
In general, you’ll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.
FUND FACTS
Fidelity Insights Class
Series B, E1, E2, E3, E4 and E5

**HOW MUCH DOES IT COST?**

The following tables show the fees and expenses you could pay to buy, own and sell the series of the Fund in the Program. The fees and expenses—including any commission—can vary among the series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

The Program offers separate series of the Fund that charge progressively lower combined management and administration fees than Series B shares. We will automatically switch your shares in Series B into the most appropriate series of the Fund in the Program or switch your shares in the Program into another series of the Fund in the Program (in each case, bearing lower combined management and administration fees) when you meet the applicable investment threshold. If you no longer meet the requirements to be eligible for a particular series of the Fund in the Program, we will automatically switch your shares into the appropriate series, which will have higher combined management and administration fees that will not exceed the Series B combined management and administration fees. See the fee decrease table under “Fund Expenses” below. For more details on the Program, see “Purchases, Switches and Redemptions” and “Fees and Expenses” in the Fund’s simplified prospectus, and speak to your representative.

1 **SALES CHARGES**

You may pay a sales charge when you buy the series of the Fund in the Program.

<table>
<thead>
<tr>
<th>SALES CHARGE OPTION</th>
<th>WHAT YOU PAY WHEN YOU BUY YOUR SHARES</th>
<th>IN DOLLARS</th>
<th>HOW IT WORKS</th>
</tr>
</thead>
</table>
| Initial Sales Charge | 0% to 5% of the amount you buy | $0 to $50 on every $1,000 you buy | ▪ You and your representative decide on the rate.  
▪ The initial sales charge is deducted from the amount you buy. It goes to your representative’s firm as a commission. |

2 **FUND EXPENSES**

You don’t pay these expenses directly. They affect you because they reduce the return you get on your investment.

Series B has the highest combined management and administration fees among the series in the Program. As of November 30, 2018, the Fund’s expenses are as follows:

<table>
<thead>
<tr>
<th>SERIES</th>
<th>ANNUAL RATE (AS A % OF THE FUND SERIES’ VALUE)</th>
</tr>
</thead>
<tbody>
<tr>
<td>B</td>
<td>2.30%</td>
</tr>
<tr>
<td>E1</td>
<td>2.20%</td>
</tr>
<tr>
<td>E2</td>
<td>2.11%</td>
</tr>
<tr>
<td>E3</td>
<td>2.04%</td>
</tr>
<tr>
<td>E4</td>
<td>2.01%</td>
</tr>
<tr>
<td>E5</td>
<td>2.04%</td>
</tr>
</tbody>
</table>

The combined management and administration fee decrease between Series B and other series of shares in the Program is listed in the table below:

<table>
<thead>
<tr>
<th>TIERS</th>
<th>SERIES</th>
<th>COMBINED MANAGEMENT AND ADMINISTRATION FEE DECREASE (FROM SERIES B)</th>
</tr>
</thead>
<tbody>
<tr>
<td>$500-$249,999</td>
<td>B</td>
<td>n/a</td>
</tr>
<tr>
<td>$250,000-$999,999</td>
<td>E1</td>
<td>0.075%</td>
</tr>
<tr>
<td>$1,000,000-$2,499,999</td>
<td>E2</td>
<td>0.150%</td>
</tr>
<tr>
<td>$2,500,000-$4,999,999</td>
<td>E3</td>
<td>0.200%</td>
</tr>
<tr>
<td>$5,000,000-$9,999,999</td>
<td>E4</td>
<td>0.250%</td>
</tr>
<tr>
<td>$10,000,000 and above</td>
<td>E5</td>
<td>0.300%</td>
</tr>
</tbody>
</table>

More about the trailing commission

The trailing commission is an ongoing commission. Fidelity pays a trailing commission to all dealers, including discount brokers, for as long as you own the Fund. This is for services and advice that your representative and their firm provide to you. When these commissions are paid to discount brokers, they are for services and any tools or other assistance that your discount broker may offer.

The trailing commission is paid from the Fund’s management fee and is based on the value of your investment.

<table>
<thead>
<tr>
<th>TRAILING COMMISSION</th>
</tr>
</thead>
<tbody>
<tr>
<td>AS A PERCENT (%)</td>
</tr>
<tr>
<td>Up to 1.000% of the value of your investment each year</td>
</tr>
</tbody>
</table>
HOW MUCH DOES IT COST? (CONTINUED)

OTHER FEES
You may have to pay other fees when you buy, hold, sell or switch shares of the Fund.

<table>
<thead>
<tr>
<th>FEE</th>
<th>WHAT YOU PAY</th>
</tr>
</thead>
<tbody>
<tr>
<td>Short-term trading fee</td>
<td>If you sell/switch shares within 30 days of the oldest purchase/switch into the Fund, you will be charged 1% of the value of those shares. If you sell/switch shares within 30 days of the most recent purchase/switch into the Fund, you may be charged 1% of the value of those shares or have your account restricted/closed. This fee goes to the Fund.</td>
</tr>
<tr>
<td>Switch fee</td>
<td>Your representative’s firm may charge you up to 2% of the value of shares you switch to another series of the Fund or another Fidelity Fund. However, you will not pay a switch fee on Fidelity initiated automatic switches.</td>
</tr>
<tr>
<td>Fee for sizable redemptions</td>
<td>If you have been notified that you own a sizable percentage of a Fund, you will be subject to a 1% penalty of the value of the shares that you sell/switch if you sell/switch your shares of the Fund within 30 days of your most recent purchase/switch into the Fund. You may be subject to a 1% penalty of the value of the shares if you fail to provide the required notice to Fidelity prior to completing a sizable redemption. This fee goes to the Fund.</td>
</tr>
</tbody>
</table>

WHAT IF I CHANGE MY MIND?
Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual fund securities within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

FOR MORE INFORMATION
Contact Fidelity or your representative for a copy of the Fund’s simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund’s legal documents.

Fidelity Investments Canada ULC
483 Bay Street, North Tower
Suite 300
Toronto, Ontario M5G 2N7

PHONE 416-307-5200
TOLL FREE: 1-800-263-4077
EMAIL: cs.english@fidelity.ca
WEB: fidelity.ca

To learn more about investing in mutual funds, see the brochure Understanding mutual funds, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.

All trademarks are the property of Fidelity Investments Canada ULC.