

Maxime Lemieux — Growth and Downside Protection

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Maxime Lemieux: I'd like to define my investment style in terms of growth style combined with downside protection, so I never considered myself as a true value investor. But to me it's all about controlling risk and making sure that a company X, Y, Z that I own in the portfolio, knowing exactly how that stock will behave or will react if we're about to enter a downturn or if there's a bad news that might impact that specific stock. So it gives me a better idea in terms of risk control vis a vis this company, but also in terms of the whole risk in the portfolio as well. So its growth combined with downside protection. I would say that after 20 years of experience at Fidelity, they are two key words that have always stayed on my mind and it is diversification. And number two, buying or owning quality stocks.

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