

Introducing Fidelity Global Small Cap Opportunities Fund and Portfolio Managers Connor Gordon and Chris Maludzinski

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Well, I've had the good fortune of working with both Connor and Chris now for over 12 years, and they're great examples of two individuals that we brought into our investment team.

They have a really strong foundation in financial statement analysis, a real rigor in understanding business models across a wide array of industries, and just the right amount of risk-taking balanced with proper portfolio construction and managing risk.

They have a very strong discipline to doing very rigorous, bottom-up, fundamental research, and endless curiosity. So, it allows them to turn over a lot of rocks. They have a tremendous thirst and passion for investing.

When we put Chris and Connor together on this portfolio, both of them have a very strong ability to analyze securities on an idiosyncratic basis. And I think in some ways that's what makes this portfolio unique: that they can look across the globe in small cap securities that are otherwise inefficiently or underfollowed and really determine what the intrinsic value is of each security.

And I think people should really look at global small cap opportunities because, as I mentioned, a lot of these securities are underfollowed by investors out there or they're inefficiently followed, therefore they're prime opportunities for price discovery and over time yield a very strong return. So, I like the asset class and I think we have two portfolio managers who are ideally suited to unearth a lot of value in that asset class.

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The MSCI ACWI Small Cap Index captures small cap representation across 23 Developed Markets (DM) and 24 Emerging Markets (EM) countries. With 6,374 constituents, the index covers about 14% of the free float-adjusted market capitalization in each country.