



Fidelity Investments Canada ULC announces fee reductions and a risk rating change

TORONTO, November 7, 2022 - Fidelity Investments Canada ULC today announced fee reductions on several domestic fixed income offerings. The management fees for certain funds, as listed below, will be reduced, effective November 10, 2022.

“We are reducing fees on a number of our product solutions,” said Kelly Creelman, Senior Vice President, Products and Marketing, Fidelity Investments Canada ULC. “It’s important that we continue to deliver value for investors as they work towards their financial goals while navigating market volatility.”

The management fees of the following funds and series will be reduced as follows:

| Mutual Fund | Current Management Fee* | | | | Proposed Management Fee | | | | Decrease |
|---|-------------------------|-----------|-----------|-----------|-------------------------|-----------|-----------|-----------|----------|
| | A / T5/T8 | B / S5/S8 | I / I5/I8 | F / F5/F8 | A / T5/T8 | B / S5/S8 | I / I5/I8 | F / F5/F8 | |
| Fidelity Corporate Bond | 145 | 120 | N/A | 70 | 130 | 105 | N/A | 55 | -15 |
| Fidelity Corporate Bond Class | 145 | 120 | N/A | 70 | 130 | 105 | N/A | 55 | -15 |
| Fidelity Tactical Fixed Income | 135 | 110 | N/A | 60 | 125 | 100 | N/A | 50 | -10 |
| Fidelity Premium Tactical Fixed Income Private Pool | N/A | 105 | 105 | 55 | N/A | 95 | 95 | 45 | -10 |

*Not all funds have all Tax-Smart CashFlow series offered

In addition, Fidelity today also announced a revised risk rating on the fund listed below. The new risk rating will come into effect on November 10, 2022.

| Fund | Current Risk Rating | New Risk Rating |
|---|---------------------|-----------------|
| Fidelity U.S. Growth Opportunities Systematic Currency Hedged Class | Medium | Medium to High |

Investors are encouraged to speak with their financial advisor about these changes and to review their options. For account information, Fidelity’s client services team can be reached between 8 a.m. and 8 p.m. EDT at 1-800-263-4077 (toll-free).

About Fidelity Investments Canada ULC

At Fidelity, our mission is to build a better future for Canadian investors and help them stay ahead. We offer investors and institutions a range of innovative and trusted investment portfolios to help them reach their financial and life goals.

As a privately-owned company, our people and world class resources are committed to doing what is right for investors and their long-term success. Our clients have entrusted us with \$186 billion in assets under management (as at November 3, 2022) and they include individuals, financial advisors, pension plans, endowments, foundations and more.

We are proud to provide investors a full range of investment solutions through mutual funds and exchange-traded funds, including domestic, international and global equity, income-oriented strategies, asset allocation solutions, managed portfolios, sustainable investing and our high net worth program. Fidelity Funds are available through a number of advice-based distribution channels including financial planners, investment dealers, banks, and insurance companies.

Commissions, trailing commissions, management fees, brokerage fees and expenses may be associated with investments in mutual funds and ETFs. Please read the mutual fund's or ETF's prospectus, which contains detailed investment information, before investing. Mutual funds and ETFs are not guaranteed. Their values change frequently, and investors may experience a gain or a loss. Past performance may not be repeated.

For more information, please contact:

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