



Meet Will Danoff

Considered one of the best active managers of his generation.



"Even if you know how good his track record is, you are still taken aback by the brilliance of this manager."

– *Don Phillips, president of fund research at Morningstar*

“ Danoff has
run circles
around the S&P 500 for nearly
a quarter-century.”

– Steven Syre, *The Boston Globe*

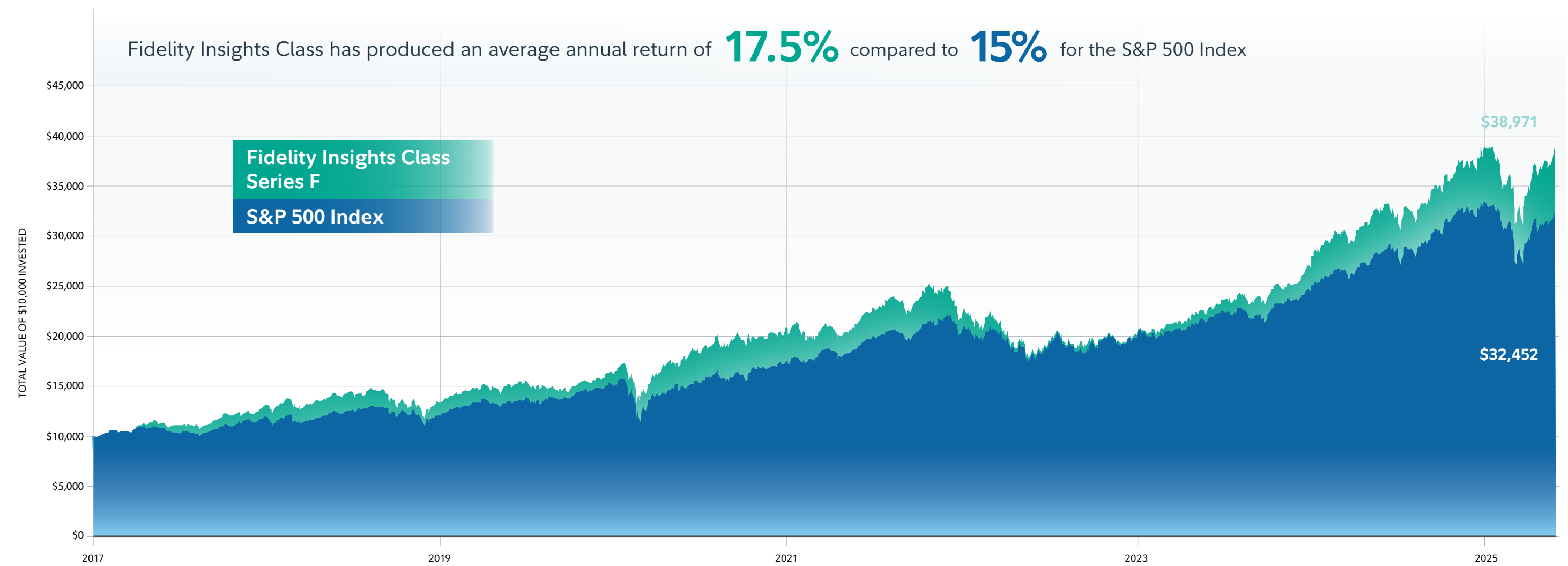
“ In his four or five daily
meetings with managers,
he sponges up insights
about their companies and their suppliers,
competitors and customers...”

– Jason Zweig, *The Wall Street Journal*

Will Danoff’s long-term investment results

Will Danoff and the deep bench of Fidelity analysts cast a wide net to find companies they think are “best of breed.” That active approach has helped Fidelity Insights Class to outperform the S&P 500 Index since inception.

Growth of \$10,000 invested in Fidelity Insights Class Series F vs. S&P 500 Index (\$CAD) January 26, 2017, to June 30, 2025 (net of fees)



Source: Fidelity Investments Canada ULC, as at June 30, 2025 (Series F), net of fees, in Canadian dollars. Inception date: January 26, 2017.



As at June 30, 2025	3-month	6-month	1-year	2-year	3-year	5-year	7-year	Since inception*
Fidelity Insights Class, Series F	11.4	6.1	19.3	30.3	28.9	16.8	15.8	17.5
S&P 500 Index	5.2	0.8	14.8	21.6	22.0	16.7	15.0	15.0
Excess return	6.2	5.3	4.5	8.7	6.9	0.1	0.8	2.5
Peers beaten (%)	88%	96%	95%	98%	98%	95%	94%	95%

*Inception date is January 26, 2017.

Source: Fidelity Investments Canada ULC. Performance shows annual compounded returns as at June 30, 2025, Series F, net of fees, in Canadian dollars. The Morningstar category and number of investments ranked in each category for the standard periods for Fidelity Insights Class: U.S. Equity category; 6-month, 1,145 funds; one-year, 1,132 funds; two-year, 1,093 funds; three-year, five stars, 1,049 funds; five-year, five stars, 938 funds; seven-year, 826 funds; since inception, 737 funds.

An active approach that has stood the test of time

Through both bull and bear markets, Will Danoff's investment process has delivered for investors.

With nearly 44,000 company meetings logged in his career, he has forged a deep understanding of what it takes to deliver strong growth over the long term.



Stock prices follow earnings, and the fastest-growing companies tend to outperform.



Strong fundamental research is key to identifying "best of breed" companies that are poised for multi-year earnings growth.



Always seek new opportunities in an effort to continuously upgrade the portfolio.



Cast a wide net – learn from every company meeting.

For more information, contact your Fidelity representative or visit fidelity.ca

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As at June 30, 2025, the historical standard annual compound rates of return for the indexes appearing in the document are S&P 500 Index: (\$CAD) – 1 Year 14.8%; 3 year 22.0%; 5 year 16.7%; and 10 year 14.7%.

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