# Stock market cards

## Card 1: Market order (class example)

Market order (buy or sell)

- **Goal:** Buy immediately at the next available price.
- No trigger price needed
- Execute at current market price on Day 1
- **Tip:** Price can fluctuate between order placement and execution; an exact price is not guaranteed.

## Card 2A: Limit order

Limit order (buy)

- **Goal:** Buy low.
- Must be at or below assigned limit price between $47–$56
- **Encourage:** Choosing a price between $47–$54
- **Tip:** If set too low (below $47), the order may never get filled.

## Card 2B: Limit order

Limit order (buy)

- **Goal:** Buy low.
- Must be at or below assigned limit price between $47–$56
- **Encourage:** Choosing a price between $47–$52
- **Tip:** If set too low (below $47), the order may never get filled.

## Card 2C: Limit order

Limit order (buy)

- **Goal:** Buy low.
- Must be at or below assigned limit price between $47–$56
- **Encourage:** Choosing a price between $47–$50
- **Tip:** If set too low (below $47), the order may never get filled.

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# Lesson 6

## Card 3A: Stop order (stop-loss)

Stop order (sell)

- ☑ **Goal:** Sell to prevent further losses.
- ☑ Stop price must be between $47 and $56
- ☑ **Encourage:** Choosing a stop price $2–$5 below purchase price but not below $47
- ⚠ **Tip:** Too tight a stop may trigger a premature sale.

## Card 3B: Stop order (stop-loss)

Stop order (sell)

- ☑ **Goal:** Sell to prevent further losses.
- ☑ Stop price must be between $47 and $56
- ☑ **Encourage:** Choosing a stop price $2–$5 below purchase price but not below $47
- ⚠ **Tip:** Too tight a stop may trigger a premature sale.

## Card 3C: Stop order (stop-loss)

Stop order (sell)

- ☑ **Goal:** Sell to prevent further losses.
- ☑ Stop price must be between $47 and $56
- ☑ **Encourage:** Choosing a stop price $2–$5 below purchase price but not below $47
- ⚠ **Tip:** Too tight a stop may trigger a premature sale.

## Card 4A: Stop-limit order

Stop-limit order (sell)

- ☑ **Goal:** Sell only if the price falls, but with a price floor.
- ☑ Stop price triggers order between $47 and $56 (example: stop = $52)
- ☑ Limit price sets lowest acceptable price, so it must be equal or lower than stop price but not below $47 (example: limit = $51)
- ⚠ **Warning:** If limit price is too close to stop price, the order might not execute.

# Lesson 6

## Card 4B: Stop-limit order

Stop-limit order (sell)

- **Goal:** Sell only if price falls, but with a price floor.
- Stop price triggers order between $47 and $56 (example: stop = $50)
- Limit price sets lowest acceptable price, so it must be equal or lower than stop price but not below $47
(example: limit = $49)
- ⚠ **Warning:** If limit price is too close to stop price, the order might not execute.

## Card 4C: Stop-limit order

Stop-limit order (sell)

- **Goal:** Sell only if price falls, but with a price floor.
- Stop price triggers order between $47 and $56 (example: stop = $48)
- Limit price sets lowest acceptable price, so it must be equal or lower than stop price but not below $47 (example: limit = $47)
- ⚠ **Warning:** If limit price is too close to stop price, the order might not execute.

## Card 5A: Trailing stop order

Trailing stop order (sell)

- **Goal:** Let gains grow but sell if price drops by a set amount.
- Set trail amount between $1 and $5 (example: $2 trailing stop)
- **Encourage:** $2 or $3 is a realistic default
- Locks in profits while allowing stock to rise
- ⚠ **Tip:** Too small a trail may trigger a sale too early; too large a trail risks losses.

## Card 5B: Trailing stop order

Trailing stop order (sell)

- **Goal:** Let gains grow but sell if price drops by a set amount.
- Set trail amount between $1 and $5 (example: $3 trailing stop)
- **Encourage:** $2 or $3 is a realistic default
- Locks in profits while allowing stock to rise
- ⚠ **Tip:** Too small a trail may trigger a sale too early; too large a trail risks losses.

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# Lesson 6

## Card 5C: Trailing stop order

Trailing stop order (sell)

- ☑ **Goal:** Let gains grow but sell if price drops by a set amount.
- ☑ Set trail amount between $1 and $5 (example: $4 trailing stop)
- ☑ **Encourage:** $3 or $4 is realistic for this range
- ☑ Locks in profits while allowing stock to rise
- ⚠ **Tip:** Too large a trail may allow big losses.


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