

## Lesson 3

# Chapter 3: How to invest

**Subtopic:** Types of accounts

**Grade level:** 9–12

**Duration:** 60 minutes

### Learning objectives

- Define different types of investment vehicles within registered and non-registered savings accounts.
- Understand the characteristics and benefits of each type of investment vehicle.
- Evaluate which investment type might suit different investor profiles.



### Cross-curricular connections

#### MATH (GRADE 9: FINANCIAL LITERACY)

- Demonstrate an understanding of the value of using a variety of tools to manage financial situations and make informed financial decisions.
- Describe ways to manage financial risks and how risks can influence financial decisions.

#### LITERACY (GRADE 9–12)

- Reading: Read and analyze informational scenarios to determine the best course of action for investment.
- Listening and writing: Listen and interpret video knowledge and organize in a visual way.
- Oral communication: Communicate ideas clearly and effectively in discussions.

#### CAREERS (GRADE 10)

- Demonstrate an understanding of financial management to make informed career and life decisions.
- Demonstrate an understanding of responsible consumer and financial decision-making, including saving and investing.

#### ACCOUNTING (GRADE 11)

- Explain the role of financial management in decision-making for individuals and businesses.
- Describe the impact of financial planning and personal money management strategies on individual wealth.

#### BUSINESS LEADERSHIP (GRADE 12)

- A2. Demonstrate an understanding of financial planning and decision-making strategies.

### 21<sup>st</sup>-century skills

#### COLLABORATION

- Working in groups to solve real-world financial scenarios and demonstrate learning.

#### CRITICAL THINKING

- Analyzing video content and organizing into comprehensive comparison charts. Analyzing investor scenarios to determine the best investment vehicle.

#### COMMUNICATION

- Sharing ideas clearly and effectively with peers.



### Materials needed

- [Video](#) from Fidelity: “Types of accounts.”
- Projector.
- PowerPoint from Fidelity.
- Taboo game cards.
- Exit ticket handout (printed out or digital, one per student).

### MINDS ON

**Activity:** [Video](#) from Fidelity: “Types of accounts” and handout organizer (to be made)

**Video duration:** 8 minutes

**Materials:** Printed or digital handout organizer – one per student

**Total duration with take up:** ~20 minutes

**Instructions:** Students will watch the video provided by Fidelity and complete the chart while they watch (based on the summary chart provided at the end of the video). Students can fill out this chart digitally or on a printout. The teacher can pause the video between each account to allow students to catch up. An answer key is provided. The teacher can take up the chart while going through the slideshow, asking students to share answers for each type of account prior to revealing the answers on the slide.

### MAIN LESSON

**ACTIVITY: TABOO GAME**

**Duration:** ~25 minutes

**Materials:** Taboo game cards, cut up Individually

**Instructions:** Students will split into two teams. One player on each team draws a card and describes the term **without using any of the taboo words**. Teammates have one minute to guess, and each correct guess = 1 point. Rotate players between rounds!

### CONSOLIDATION

**ACTIVITY: EXIT TICKET**

**Duration:** ~15 minutes

**Materials:** Exit ticket handout (one per student)

**Instructions:** Students will use the exit ticket handout to individually reflect on what they learned today. The teacher can collect this handout for formative assessment, or take it up as a discussion the next day as a class.

## Citations

Fidelity Investments Canada ULC. (2022). *Money Gains: Making it count*. <https://www.fidelity.ca/en/investor-education/moneygains/>