

Lesson 3

Taboo cards

Print out these cards and cut individually for the taboo game.

<p>CARD 1: TFSA (Tax-Free Savings Account)</p>	<p>CARD 2: RRSP (Registered Retirement Savings Plan)</p>
<p>Taboo words: Tax-free Savings Account Withdraw \$7,000</p>	<p>Taboo words: Retirement Deductible Tax Income 18%</p>
<p>CARD 3: RESP (Registered Education Savings Plan)</p>	<p>CARD 4: FHSA (First Home Savings Account)</p>
<p>Taboo words: Education Child University CESG \$50,000</p>	<p>Taboo words: First Home \$8,000 Deductible Real estate</p>

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CARD 5: RRIF (Registered Retirement Income Fund)

Taboo words:

Convert
Withdraw
Age 71
RRSP
Retirement

CARD 6: Non-registered Account

Taboo words:

Taxable
Open
Limit
Extra
Flexible

CARD 7: Contribution limit

Taboo words:

Cap
Year
Maximum
Amount
Room

CARD 8: Tax deductible

Taboo words:

Reduce
Income
Return
Claim
Write-off

CARD 9: Tax-free growth

Taboo words:

Earnings
Interest
Gain
No tax
Investment

CARD 10: Withdrawal

Taboo words:

Take out
Remove
Access
Cash
Funds

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CARD 11: Registered account

Taboo words:

Government
Shelter
Tax
TFSA
RRSP

CARD 12: Investment income

Taboo words:

Earnings
Interest
Dividends
Growth
Profit

CARD 13: Capital gains

Taboo words:

Sell
Profit
Increase
Investment
Tax

CARD 14: Mutual fund

Taboo words:

Pool
Investors
Stocks
Bonds
Professional

CARD 15: ETF (exchange-traded fund)

Taboo words:

Basket
Index
Trade
Exchange
Low cost

CARD 16: Tax return

Taboo words:

CRA
File
Refund
Deduct
Income

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CARD 17: Age 71

Taboo words:

RRIF
RRSP
Convert
Retirement
Deadline

CARD 18: Compound interest

Taboo words:

Growth
Earnings
Reinvest
Snowball
Time

CARD 19: Withdrawal penalty

Taboo words:

Fee
Early
Tax
Consequence
RRSP

CARD 20: Diversification

Taboo words:

Spread
Risk
Portfolio
Different
Balance