

This assessment is a summary of Fidelity Investments Canada facts for due-diligence quick reference. Unless otherwise indicated, the information provided reflects Fidelity Investments Canada.

Firm overview

Fidelity Investments Canada ULC brings a global network of investment expertise to Canadian investors. Our products are subadvised by several companies, including Fidelity Management & Research Company (FMR Co., Inc.), Fidelity Institutional Asset Management (FIAM LLC), Fidelity Management & Research (Canada) ULC (FMR-Canada) and Fidelity International (FIL Limited). These entities, along with Fidelity Investments Canada, operate collectively as Fidelity Investments. Fidelity Investments Canada is also subadvised by Geode Capital Management LLC.

Years in business: Fidelity was founded in 1946, and Fidelity Investments Canada has been providing investment solutions since 1987.

Total assets under management: Over \$200 billion in Canada, as at December 31, 2021.

Public, private and/or independent: Privately owned.

Mission, unique value proposition and/or vision statements: At Fidelity, we take a long-term view, and are not focused solely on short-term results. We believe better research drives long-term performance. Building on fundamental, bottom-up research, we seek to create the competitive advantage and intelligent insight needed to deliver strong long-term returns for our clients. This has always been at the core of our business.

Reputational strength: Fidelity Investments has over 75 years of investment experience, and Fidelity Investments Canada has 35 years in Canada.

Breadth of capabilities: One of Canada's leading investment teams, with access to a global network of research professionals.

Investment process

This section speaks to Fidelity Investments, unless otherwise indicated.

Investment philosophy: For our equity and fixed income funds, most portfolio managers employ a fundamental, bottom-up research-driven approach.

For asset allocation funds, the decision to make adjustments is based on an assessment of numerous variables, indicators and inputs that fall into four main categories: macroeconomic variables, bottom-up fundamentals, valuations and market sentiment.

Investment process: Fidelity is known for stock picking, but investment professionals must also consider a portfolio's liquidity, volatility and overall composition.

Fidelity constantly analyzes the risks that lie in the mix of sectors, currencies, regions and style factors, using various tools to keep them consistent with investment mandates.

Fidelity's 360-degree team-based approach to fixed income investing helps investment professionals gain insight into companies by combining views from both equity and credit research when making investment decisions for our clients – a key element in navigating broad and diverse market conditions.

The Global Asset Allocation (GAA) team provides investment value through research, portfolio construction, risk management and ongoing asset allocation. The team partners closely with portfolio managers to provide key insights at the macroeconomic, quantitative and fundamental levels, while tapping into the knowledge of Fidelity's equity and fixed income research professionals around the globe.

Competitive advantages: Privately owned, global in scale, extensive proprietary research, and compensation aligned with investors' interests.

Research capabilities: Over 1,000 investment professionals around the world, as at December 31, 2020.

ESG: Fidelity Investments Canada believes that high standards of corporate responsibility generally make good business sense. The investment research process undertaken by our investment teams takes ESG issues into account when, in our view, they have a material impact on either investment risk or return potential. Additionally, our research teams (across several of our sub-advisors) generate proprietary ESG ratings to complement our fundamental research.

Portfolio manager compensation: Fidelity Investments Canada portfolio managers' compensation is evaluated over a three- and five-year period to emphasize alignment with investor interests over the long term.

Product characteristics

Actively, passively managed or both: Both.

Retail products offered: Mutual funds, ETFs, liquid alternatives.

Types of series available: Retail series, fee-based series, corporate class, tax-efficient withdrawal series, currency neutral, systematic currency hedged, U.S. dollar purchase options. See [sales charges and series descriptions](#) for a complete list.

Derivatives use: See [derivatives used by specified Fidelity funds](#), or a fund's prospectus.

Fees

Size of minimum investment amounts: \$500 for mutual funds.

(\$5,000 for T-Series funds, \$150,000 for PIP).

Availability of automatic, regular investments: Pre-authorized/systematic transactions are permitted.

Various commission structures and amounts: Yes, based on series offered.

MERs for various series: Yes. Current MERs are available on fidelity.ca. See a fund's page, or [Fund Facts](#).

Availability of fee reductions based on size of investment: Tiered fee distributions (trust funds) and fee rebates (class funds) based on mandate under Fidelity Preferred Program. For more information, see [Fidelity Preferred Program](#).

This page is intended for informational purposes only to assist advisors with relevant know-your-product ("KYP") information relating to the Fidelity Funds and is not exhaustive of any KYP information that may be required under securities laws. For a summary of the risks of an investment in a particular Fidelity Fund, please see the specific risks set out in the Fund's prospectus. Advisors are solely responsible for determining whether any investment, security or strategy, or any other product or service, is appropriate or suitable for their clients, based on their investment objectives and personal and financial situation.

Commissions, trailing commissions, management fees, brokerage fees and expenses may be associated with investments in mutual funds, asset allocation services and ETFs. Please read the mutual fund's or ETF's prospectus, which contains detailed investment information, before investing. Mutual funds and ETFs are not guaranteed. Their values change frequently, and investors may experience a gain or a loss. Past performance may not be repeated.