

When it comes to investing, most of us seldom leave home. But since Canada makes up approximately 3% of the world's markets, investing solely in the Canadian market limits both investment opportunities and diversification.

Investing abroad can introduce additional risks: shifts in currency values, political and economic upheaval or poorly regulated markets. But it can also bring benefits: rapidly growing economies and well-established companies.

And as the chart shows, Canada and other international stock markets tend to move in different directions in relation to each other – so investing in different parts of the world can bring both balance and greater growth to your portfolio.

Calendar year returns of Canadian and international markets.

2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	
U.S. EQUITY: 23.9%	U.S. EQUITY: 21.6%	CANADIAN EQUITY: 21.1%	EMERGING MARKETS: 28.7%	U.S. EQUITY: 4.2%	U.S. EQUITY: 24.8%	U.S. SMALL CAP: 17.9%	U.S. EQUITY: 27.6%	CANADIAN EQUITY: -5.8%	U.S. EQUITY: 22.9%	U.S. EQUITY: 36.4%	BEST
GLOBAL EQUITY: 15.0%	GLOBAL EQUITY: 19.5%	U.S. SMALL CAP: 17.1%	FOREIGN EQUITY: 17.4%	CANADIAN BONDS: 1.4%	CANADIAN EQUITY: 22.9%	EMERGING MARKETS: 16.6%	CANADIAN EQUITY: 25.1%	FOREIGN EQUITY: -7.8%	GLOBAL EQUITY: 21.1%	GLOBAL EQUITY: 30.0%	
U.S. SMALL CAP: 14.3%	FOREIGN EQUITY: 19.5%	U.S. EQUITY: 8.1%	GLOBAL EQUITY: 15.0%	GLOBAL EQUITY: 0.1%	GLOBAL EQUITY: 21.9%	U.S. EQUITY: 16.3%	GLOBAL EQUITY: 21.3%	CANADIAN BONDS: -11.7%	FOREIGN EQUITY: 15.7%	U.S. SMALL CAP: 21.7%	PERFORMANCE
CANADIAN EQUITY: 10.6%	U.S. SMALL CAP: 14.6%	EMERGING MARKETS: 7.7%	U.S. EQUITY: 13.8%	U.S. SMALL CAP: -3.0%	U.S. SMALL CAP: 19.2%	GLOBAL EQUITY: 14.5%	U.S. SMALL CAP: 13.8%	GLOBAL EQUITY: -11.8%	U.S. SMALL CAP: 13.8%	CANADIAN EQUITY: 21.7%	
CANADIAN BONDS: 8.8%	CANADIAN BONDS: 3.5%	GLOBAL EQUITY: 4.4%	CANADIAN EQUITY: 9.1%	FOREIGN EQUITY: -5.6%	FOREIGN EQUITY: 16.5%	CANADIAN BONDS: 8.7%	FOREIGN EQUITY: 10.8%	U.S. EQUITY: -12.2%	CANADIAN EQUITY: 11.8%	EMERGING MARKETS: 17.9%	WORST
EMERGING MARKETS: 7.0%	EMERGING MARKETS: 2.4%	CANADIAN BONDS: 1.7%	U.S. SMALL CAP: 7.1%	EMERGING MARKETS: -6.5%	EMERGING MARKETS: 12.9%	FOREIGN EQUITY: 6.4%	CANADIAN BONDS: -2.5%	EMERGING MARKETS: -13.9%	EMERGING MARKETS: 7.3%	FOREIGN EQUITY: 13.8%	
FOREIGN EQUITY: 4.1%	CANADIAN EQUITY: -8.3%	FOREIGN EQUITY: -2.0%	CANADIAN BONDS: 2.5%	CANADIAN EQUITY: -8.9%	CANADIAN BONDS: 6.9%	CANADIAN EQUITY: 5.6%	EMERGING MARKETS: -3.1%	U.S. SMALL CAP: -14.7%	CANADIAN BONDS: 6.7%	CANADIAN BONDS: 4.2%	

Sources: Fidelity Management & Research Company, Refinitiv DataStream. Total returns in CDN\$. Note: It is not possible to invest directly in an index. Asset class performance represented by: foreign equity: MSCI EAFE Index; global equities: MSCI World index; emerging markets equity: MSCI Emerging Markets Investable Market Index ; U.S. equity: S&P 500 Index; U.S. small cap: Russell 2000 Index; Canadian equities: S&P/TSX Composite Index; Canadian bonds: FTSE Canada Universe Bond Index. As at December 31, 2024.

For more information, ask your advisor or visit [fidelity.ca](https://www.fidelity.ca)



Commissions, trailing commissions, management fees, brokerage fees and expenses may be associated with investments in mutual funds and ETFs. Please read the mutual fund or ETF's prospectus, which contains detailed investment information, before investing. Mutual funds and ETFs are not guaranteed. Their values change frequently, and investors may experience a gain or a loss. Past performance may not be repeated.

The index returns are shown for comparative purposes only. Indexes are unmanaged, and their returns do not include any sales charges or fees as such costs would lower performance. It is not possible to invest directly in an index.