

A core equity offering for certain registered account holders only that aims to provide a combination of U.S. dividend income and growth by investing primarily in high-quality dividend-paying equities.

WHY FIDELITY U.S. DIVIDEND REGISTERED FUND?

Access to a more diverse income opportunity set

U.S. dividend equities provide a diversified complement to Canadian equities, offering broader exposure to companies and industries, as well as the diversification benefits of the U.S. dollar.

Focused on high-quality U.S. companies

The Fund favours high-quality companies with the potential to sustain and grow dividends.

Seeks to grow assets conservatively

The Fund employs a low beta approach that aims to mitigate downside risk.

Depth of resources

Experienced portfolio manager with access to dedicated income asset-class specialists.

Tax efficiency

The Fund's unique structure aims to provide an exemption from the 15% U.S. withholding tax on U.S. dividend income. This Fund is restricted to certain registered account holders only.

FUND DETAILS

PORTFOLIO MANAGER

Ramona Persaud

INCEPTION DATE

January 30, 2013

CATEGORY

U.S. Equity

RISK CLASSIFICATION

Medium

DISTRIBUTION FREQUENCY

Annually

DISTRIBUTION PAYOUT

Variable

CURRENCY OPTIONS

US\$

CDN\$

FIDELITY OFFERS YOU MORE TAX-EFFICIENT SOLUTIONS

One of the key benefits of Fidelity U.S. Dividend Registered Fund is that investors in the Fund can enhance their after-tax yield. The Fund is specifically structured to aim to eliminate the usual 15% U.S. withholding tax on U.S. dividend income.

The result is a higher after-tax yield for investors in this Fund.

The Fund is restricted to certain registered accounts, including RRSPs and RRIFs with Canadian or U.S. resident owners ("Eligible Investors")¹.

FUND CODES	SERIES A ²			SERIES B	SERIES F
	DSC	LL	LL2		
Fidelity U.S. Dividend Registered Fund US\$	1451	1452	1453	1455	1460
Fidelity U.S. Dividend Registered Fund CDN\$	1438	1439	1440	1454	1459

1 The investors in the Fund are restricted to registered retirement savings plans (RRSPs) and registered retirement income funds (RRIFs) whose planholder has a Canadian or U.S. resident address, deferred profit savings plans (DPSPs) and registered pension plans (RPPs). A subscription from any other investor will be rejected. If an ineligible investor is found to be holding units of the Fund, the units will be immediately redeemed in order to preserve the Fund's entitlement to the U.S. withholding tax exemption.

2 Fidelity will no longer offer purchase into DSC series, including Low Load and Low Load 2 purchase options, after the close of business on May 31, 2022. DSC redemption schedules for sales made prior to June 1, 2022 will continue to apply as permitted by regulatory amendments.

For more information, contact your financial advisor or visit [fidelity.ca](https://www.fidelity.ca)



Commissions, trailing commissions, management fees, brokerage fees and expenses may be associated with investments in mutual funds and ETFs. Please read the mutual fund's or ETF's prospectus, which contains detailed investment information, before investing. Mutual funds and ETFs are not guaranteed. Their values change frequently, and investors may experience a gain or a loss. Past performance may not be repeated.

This information is for general knowledge only and should not be interpreted as tax advice or recommendations. Every individual's situation is unique and should be reviewed by his or her own personal legal and tax consultants.

While the fund is typically managed to this constraint, the portfolio manager retains the discretion to deviate from it, and it is not included in the offering document as part of the fund's investment strategies.

The investment risk level indicated is required to be determined in accordance with the Canadian Securities Administrators standardized risk classification methodology, which is based on the historical volatility of a fund, as measured by the ten-year annualized standard deviation of the returns of a fund or those of a reference index, in the case of a new fund.