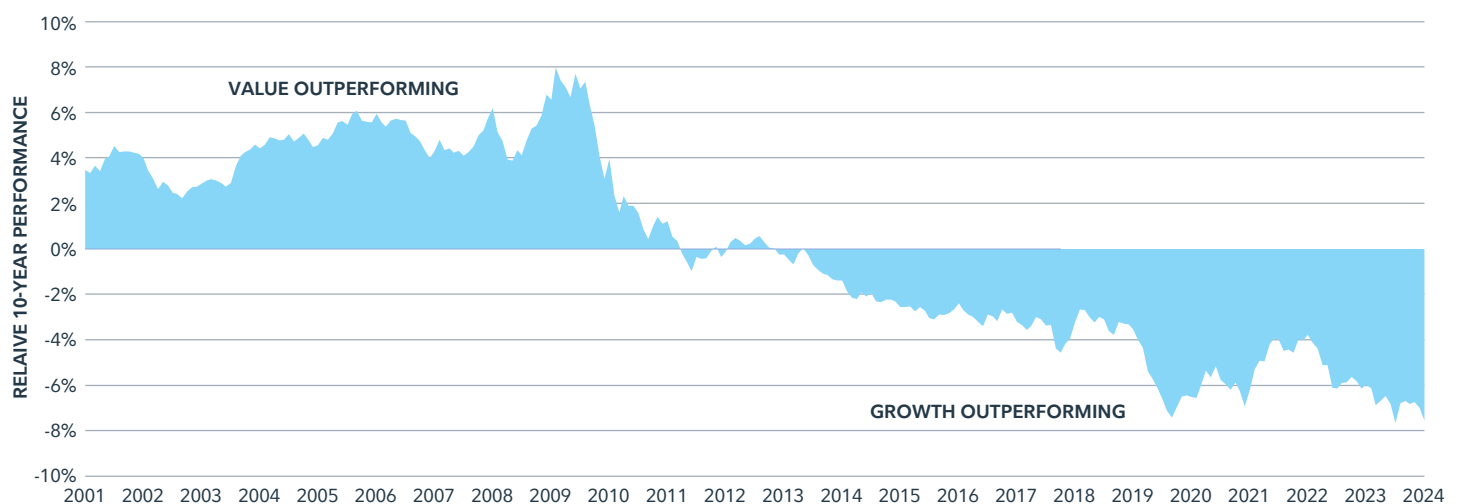


History shows that value and growth stocks have taken turns outperforming one another over multi-year periods. Since you can never predict when the exuberance for a specific type of stock will end, you should consider investing in both value and growth companies to achieve better diversification in your portfolio. Allocations to both investment styles may provide you not only a smoother investment experience across market cycles, but also the potential to generate strong risk-adjusted returns over time.

### Relative 10-year performance of value vs. growth\*



\* Rolling relative 10-year annualized performance of the Russell 3000 Value Index minus that of the Russell 3000 Growth Index. Total returns shown in U.S. dollars. Source: Fidelity Investments Canada ULC, as at December 31, 2024.

### Investment Approach

#### GROWTH

Will Danoff, Nidhi Gupta,  
Matthew Drukter

- Believes stock prices follow earnings.
- Seeks "best of breed" firms poised for durable multi-year earnings growth.
- Large- and mega-cap focus with an emphasis on the U.S.

Bottom-up, fundamental investing approach  
Combines value and growth investment styles  
Unconstrained mandate with no sector, regional and market cap restrictions

#### VALUE

Sam Chamovitz, Morgen Peck

- Think like owners, look for bargains and do not want to overpay for anything.
- Seek opportunities in out-of-favour sectors and regions.
- Small- and mid-cap focus with a global unconstrained approach.

## Why Fidelity Global Growth and Value Class?

- A core equity holding that seeks to invest in the most compelling opportunities across the globe.
- Provides exposure to both value and growth investment styles, as well as a range of company sizes and geographical regions, with the aim of achieving strong risk-adjusted returns.
- Managed by some of Fidelity's most successful portfolio managers and backed by Fidelity's global research platform.

## Fund Codes

	SERIES A			SERIES B	SERIES T5			SERIES S5	SERIES T8			SERIES S8	SERIES F	SERIES F5	SERIES F8
FUND NAME	DSC	LL	LL2	ISC	DSC	LL	LL2	ISC	DSC	LL	LL2	ISC	NL	NL	NL
Fidelity Global Growth and Value Class	3312	3313	3991	3998	3992	3993	3994	3999	3995	3996	3997	3998	4001	4002	4003
Fidelity Global Growth and Value Class US\$	4020	4021	4022	4029	4023	4024	4025	4030	4026	4027	4028	4031	4032	4033	4034
Fidelity Global Growth and Value Currency Neutral Class	4051	4052	4053	4060	4054	4055	4056	4061	4057	4058	4059	4062	4063	4064	4065

## Fund Details

### PORTFOLIO MANAGERS

Will Danoff  
Sam Chamovitz  
Nidhi Gupta  
Matthew Drukker  
Morgen Peck

### INCEPTION

June 14, 2018

### CATEGORY

Global Equity

### BENCHMARK

50% S&P 500 Index  
50% MSCI World Small Cap Index

### RISK CLASSIFICATION

Medium

### DISTRIBUTION FREQUENCY

Annual

### CURRENCY OPTIONS

CDN\$  
US\$

### ALSO AVAILABLE IN

Currency neutral

For more information, contact your financial advisor or visit [fidelity.ca](https://fidelity.ca)



Commissions, trailing commissions, management fees, brokerage fees and expenses may be associated with investments in mutual funds and ETFs. Please read the mutual fund or ETF's prospectus, which contains detailed investment information, before investing. The indicated rates of return are historical annual compounded total returns for the period indicated including changes in unit value and reinvestment of distributions. The indicated rates of return do not take into account sales, redemption, distribution or option charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds and ETFs are not guaranteed. Their values change frequently, and investors may experience a gain or a loss. Past performance may not be repeated.

Currency neutrals funds use derivatives to mitigate the fund's exposure to changes in exchange rates between developed market currencies and the Canadian dollar. The investment approach used by the funds, while effective in reducing exchange rate risk, will not completely eliminate the impact of currency fluctuations. The funds' returns will differ from the local currency returns of its underlying funds.

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The index returns are shown for comparative purposes only. Indexes are unmanaged, and their returns do not include any sales charges or fees as such costs would lower performance. It is not possible to invest directly in an index.

The investment risk level indicated is required to be determined in accordance with the Canadian Securities Administrators standardized risk classification methodology, which is based on the historical volatility of a fund, as measured by the ten-year annualized standard deviation of the returns of a fund or those of a reference index, in the case of a new fund.

