

A sustainable investment approach designed to capture the opportunities created by the global transition to a low-carbon economy.

## Why now?

Environmental policy is gathering pace around the world, from the E.U.'s Green Deal and the U.S. rejoining the Paris Agreement to China and many other countries announcing net-zero emissions targets. For decades to come, governments and companies around the world will need to commit trillions of dollars towards decarbonization.

This is where we believe the opportunity lies.

<b>\$5.6</b> trillion U.S. dollars per year	<b>\$3</b> trillion U.S. dollars per year	<b>107</b> countries
Required investment in clean energy infrastructure annually to meet the Paris Agreement decarbonization goals. <sup>1</sup>	Estimate of potential economic gains from accelerated climate action through to 2050. <sup>2</sup>	Countries with net-zero targets adopted in law, policy, or official government commitment. <sup>3</sup>
<b>Companies well positioned to manage climate risks and opportunities may be rewarded by the market with more capital and higher valuations.</b>		

1 Source: BloombergNEF, Energy Transition Investment Trends 2025. <https://about.bnef.com/insights/finance/global-investment-in-the-energy-transition-exceeded-2-trillion-for-the-first-time-in-2024/>.

2 Source: International Institute for Sustainable Development (IISD) (April 2025). <https://sdg.iisd.org/news/preliminary-oecd-undp-findings-make-economic-case-for-climate-ambition/>.

3 Source: United Nations Net Zero Coalition (June 2024 data). <https://www.un.org/en/climatechange/net-zero-coalition>.

Source: OECD, Global Commission on the Economy and the Climate. Energy and Climate Intelligence Unit. Vivid Economics. "Decarbonization" refers to the reduction of carbon dioxide emissions through a transition to a low-carbon economy.

## Why invest in these Funds?

At Fidelity, we believe strong research drives long-term performance. We believe we have the competitive edge and intelligent insights needed to capture the opportunities created by the global transition to a low-carbon economy.



Positioned to benefit from the decarbonization trend that may drive global growth for decades.



A potential to influence change through lower carbon emissions and long-term value creation



Leverages Fidelity's trusted approach, including its vast global research network and proprietary ESG research.

Fidelity Climate Leadership™ Funds leverage Fidelity's investment platform and deep global fundamental research network, and are supported by insights from a dedicated Sustainable Investing team and robust proprietary ESG research.

## Meet the portfolio managers

Meet the portfolio managers who will help you navigate the risks and opportunities created by the global transition to a low-carbon economy. They are all experts in their asset class, with decades of industry experience.



**Hugo Lavallée**  
 Joined Fidelity in 2002  
 Over 20 years' industry experience



**Kris Atkinson**  
 Joined Fidelity in 2000  
 Over 20 years' industry experience



**Shamil Gohil**  
 Joined Fidelity in 2023  
 Over 17 years' industry experience

## Fund details and strategy parameters

	Fidelity Climate Leadership Fund®	Fidelity Climate Leadership Balanced Fund®	Fidelity Climate Leadership Bond Fund®
<b>Portfolio managers</b>	Hugo Lavallée	Hugo Lavallée, Kris Atkinson and Shamil Gohil (underlying fund managers)	Kris Atkinson and Shamil Gohil
<b>Investment approach</b>	Bottom up, fundamental research	Bottom up, fundamental research	Bottom up, fundamental research
<b>CIFSC category</b>	Global Equity	Global Neutral Balanced	Global Corporate Fixed Income
<b>Risk classification</b>	Medium	Low to medium	Low
<b>Benchmark</b>	MSCI All Country World Index	60% MSCI All Country World Index 40% Bloomberg Global Aggregate Corporate Index - Hedged CAD	Bloomberg Global Aggregate Corporate Index - Hedged CAD
<b>Distribution frequency</b>	Annually	Annually	Monthly

## Fund codes

	Series A			Series B	Series T5			Series S5	Series T8			Series S8	Series F	Series F5	Series F8
Fund name	DSC	LL	LL2	ISC	DSC	LL	LL2	ISC	DSC	LL	LL2	ISC	NL	NL	NL
Fidelity Climate Leadership Fund®	7488	7489	7490	7228	7491	7492	7493	7229	7494	7495	7496	7230	7231	7232	7233
Fidelity Climate Leadership Fund® US\$	7497	7498	7499	7255	7502	7501	7502	7256	7503	7504	7505	7257	7258	7259	7260
Fidelity Climate Leadership Bond Fund®	7506	7507	7508	7282	-	-	-	-	-	-	-	-	7283	-	-
Fidelity Climate Leadership Balanced Fund®	7509	7510	7511	7308	7512	7513	7514	7309	7515	7516	7517	7310	7311	7312	7313
Fidelity Climate Leadership Balanced Fund® US\$	7518	7519	7520	7335	7521	7522	7523	7336	7524	7525	7526	7337	7338	7339	7340

## For more information, visit [fidelity.ca/SustainableInvesting](https://fidelity.ca/SustainableInvesting).

Commissions, trailing commissions, management fees, brokerage fees and expenses may be associated with investments in mutual funds and ETFs. Please read the mutual fund or ETF's prospectus, which contains detailed investment information, before investing. Mutual funds and ETFs are not guaranteed. Their values change frequently, and investors may experience a gain or a loss. Past performance may not be repeated.

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