

Fidelity's Multi-Alt suite offers one-ticket liquid alternative solutions designed to help diversify portfolios, manage volatility, and simplify access to alternative strategies, so investors can focus on their long-term goals.



### Simplified access to alternatives

Brings together multiple liquid alternative strategies in a one-ticket solution, helping remove the stress of choosing the right strategy at the right time.



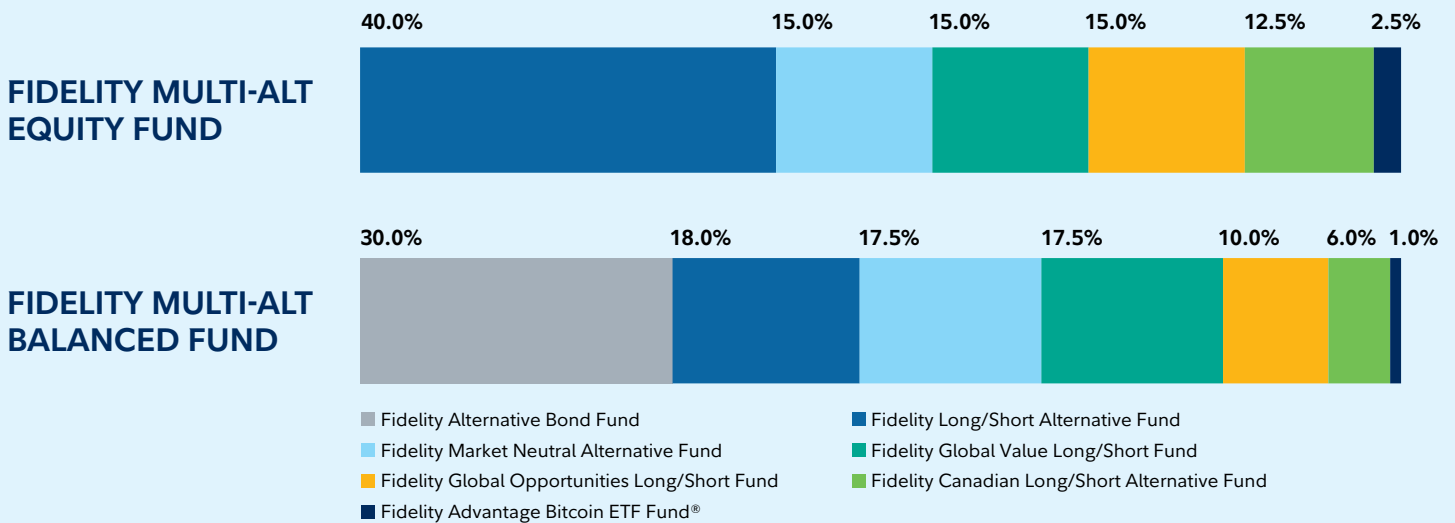
### Built for uncertain markets

Offers exposure to flexible alternative strategies designed to adapt to changing market conditions and help navigate periods of market volatility.



### Designed for added diversification

Multi-strategy liquid alternatives can perform differently from traditional stocks and bonds, providing an added layer of diversification within a broader portfolio.



For illustrative purposes only. Fidelity Multi-Alt Equity Fund invests in a combination of underlying funds and follows a neutral mix guideline of approximately 40.00% exposure to Fidelity Long/Short Alternative Fund, 15.00% exposure each to Fidelity Global Value Long/Short Fund, Fidelity Market Neutral Alternative Fund and Fidelity Global Opportunities Long/Short Fund, 12.50% exposure to Fidelity Canadian Long/Short Alternative Fund and 2.50% exposure to Fidelity Advantage Bitcoin ETF Fund®. Fidelity Multi-Alt Balanced Fund invests in a combination of underlying funds and follows a neutral mix guideline of approximately 30.00% exposure to Fidelity Alternative Bond Fund, 18.00% exposure to Fidelity Long/Short Alternative Fund, 17.50% exposure each to Fidelity Market Neutral Alternative Fund and Fidelity Global Value Long/Short Fund, 10.00% exposure to Fidelity Global Opportunities Long/Short Fund, 6.00% exposure to Fidelity Canadian Long/Short Alternative Fund and 1.00% exposure to Fidelity Advantage Bitcoin ETF Fund®. While the Funds are typically managed to this constraint, the portfolio manager retains the discretion to deviate from it.

	FIDELITY MULTI-ALT EQUITY FUND & ETF SERIES	FIDELITY MULTI-ALT BALANCED FUND & ETF SERIES
<b>Inception date</b>	October 9, 2025	May 20, 2026
<b>Ticker</b>	FMAE	FMAB
<b>Fund codes (Series F   Series B)</b>	7909   7908	8087   8084
<b>Benchmark</b>	Blended benchmark <sup>1</sup>	Blended benchmark <sup>2</sup>
<b>Risk rating</b>	Low to medium	Low to medium
<b>Why invest in this fund?</b>	Offers an equity-focused alternative solution that blends multiple strategies to support long-term growth.	Offers a multi-asset alternative solution that blends multiple strategies to support long-term growth.
<b>Category</b>	Alternative Multi-Strategy	Alternative Multi-Strategy
<b>Management fee<sup>3</sup></b>	Series B, S5, S8: 2.10% Series F, F5, F8: 1.10% ETF Series (FMAE): 1.10%	Series B, S5, S8: 2.00% Series F, F5, F8: 1.00% ETF Series (FMAB): 1.00%
<b>Performance fee</b>	None	None
<b>Portfolio manager</b>	Andrew Marchese	Andrew Marchese
<b>Underlying fund managers</b>	David Way, Dan Dupont, Reetu Kumra, Brett Dley, Max Adelson, Nicolas Bellemare	David Way, Dan Dupont, Reetu Kumra, Brett Dley, Max Adelson, Nicolas Bellemare, Peter Khan, Olivier Simon-Vermot

1 Fidelity Multi-Alt Equity Fund's blended benchmark is 32.50% S&P/TSX Capped Composite Index, 20.00% S&P 500 Index, 30.00% MSCI World Index, 15.00% FTSE Canada 91-Day T-Bill Index, & 2.50% Fidelity Bitcoin Index.

2 Fidelity Multi-Alt Balanced Fund's blended benchmark is 30.00% ICE BofA 1-3 Year Global Corporate Index CAD Hedged, 27.50% MSCI World Index, 17.50% FTSE Canada 91 Day T-Bill Index, 15.00% S&P/TSX Capped Composite Index, 9.00% S&P 500 Index & 1.00% Fidelity Bitcoin Index.

3 The Funds also pay a fixed fund administration fee and certain fund costs as described in the Fund's simplified prospectus.

For more information, speak to your financial advisor today,  
or visit [fidelity.ca/Alternatives](https://fidelity.ca/Alternatives)



Commissions, trailing commissions, management fees, brokerage fees and expenses may be associated with investments in mutual funds and ETFs. Please read the mutual fund's or ETF's prospectus, which contains detailed investment information, before investing. Mutual funds and ETFs are not guaranteed. Their values change frequently, and investors may experience a gain or a loss. Past performance may not be repeated.

These Funds are alternative mutual funds. They have the ability to invest in asset classes or use investment strategies that are not permitted for conventional mutual funds. The specific strategies that differentiate these Funds from conventional mutual funds may include: increased use of derivatives for hedging and non-hedging purposes, increased ability to sell securities short and the ability to borrow cash to use for investment purposes. If undertaken, these strategies will be used in accordance with the Fund's investment objectives and strategies, and during certain market conditions, may accelerate the pace at which the Fund decreases in value. These Funds have obtained exemptive relief to permit it to engage in short-selling strategies in excess of the short-selling limits permitted under applicable securities legislation for both alternative mutual funds and conventional mutual funds. Consistent with the Fund's investment objectives, these Funds may engage in the short-selling of securities and/or cash borrowing with a combined limit of 100% of its net asset value.

Unlike traditional mutual fund series, exchange-traded series (ETF series) are traded on stock exchanges. In the event of a disruption or a halt in trading of the ETF series on a stock exchange or marketplace on which the ETF series of a fund are traded, the trading price of the ETF series may be affected. As a result, the disruption or halting of such trading may cause a performance variance between the ETF series and the traditional mutual fund series because the ETF series may trade in the market at a premium or discount to the net asset value (NAV) per unit. There can be no assurance that the ETF series trading price will behave similar to the NAV per unit. The trading price of the ETF series will fluctuate in accordance with changes in a fund's NAV, as well as market supply and demand on the exchange or marketplace on which the ETF series are traded. As such, the performance between the ETF series and the traditional mutual fund series of a fund may vary. In addition, there are other factors that could lead to performance variances between the ETF series and the traditional mutual fund series, such as, for example, brokerage commissions and HST.

The investment risk level indicated is required to be determined in accordance with the Canadian Securities Administrators standardized risk classification methodology, which is based on the historical volatility of a fund, as measured by the ten-year annualized standard deviation of the returns of a fund or those of a reference index, in the case of a new fund.

This information is for general knowledge only and should not be interpreted as tax advice or recommendations. Every individual's situation is unique and should be reviewed by his or her own personal legal and tax consultants.

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