

Investment Policy Statement

An Investment Policy Statement is an investment recommendation based on a number of factors, including, but not limited to:

- Investment Objective and Time Horizon
- Personal Financial Situation
- Risk Tolerance

This Investment Policy Statement is based on the results of an assessment of your personal financial situation.

Recommended portfolio:

Fidelity Balanced Portfolio

Date: _____

Prepared for: _____

Prepared by: _____

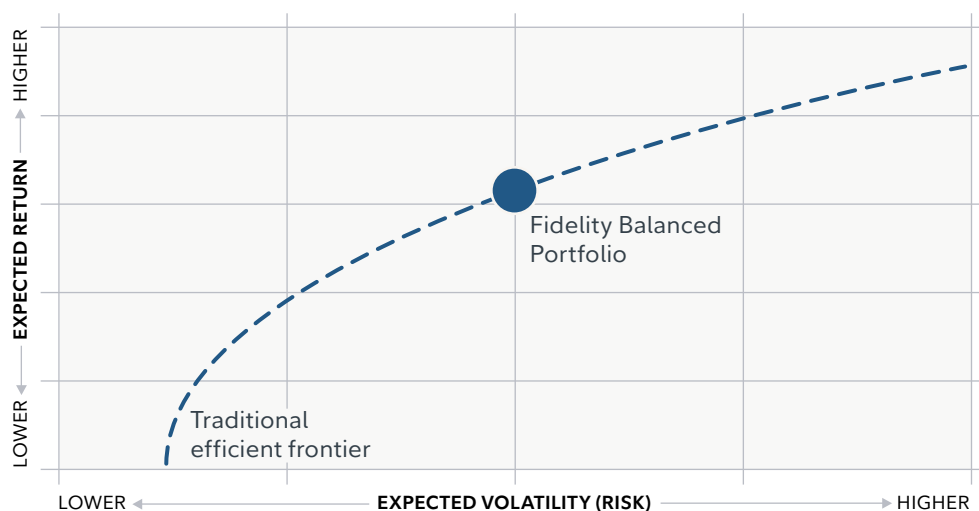
The Investor Profile Questionnaire (IPQ) is for advisor use with investors. This questionnaire is intended as a guide only and is not to be construed as investment advice.

Investment Policy Statement: Fidelity Balanced Portfolio

For those who need a combination of capital preservation and growth potential.

Fidelity Balanced Portfolio is a well-diversified mix of domestic and global equity, as well as fixed income investments. With its balance between capital appreciation and capital preservation, this Portfolio will appeal to investors who like stability and have grown to trust the Canadian markets.

Fidelity Balanced Portfolio aims to generate capital growth and some income by investing in Fidelity funds with an emphasis on Canadian equity securities and Canadian fixed income securities. The Portfolio's neutral mix is 60% equity securities and 40% fixed income and short-term investments. The portfolio managers may overweight or underweight the distinct asset classes to manage risk and capitalize on changing market conditions.



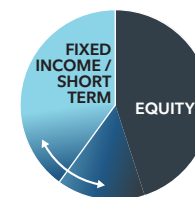
For illustrative purposes only.

Fidelity Balanced Portfolio uses a balanced approach, with a bias towards Canadian equity and fixed income securities which serve to provide capital appreciation and preservation of wealth.

Features

- Blend of growth and income with a Canadian bias.
- Access to unique asset classes.

NEUTRAL ASSET MIX



ASSET CLASS	NEUTRAL ASSET MIX	RANGE
Equity	60%	45%-75%
Fixed Income	35%	20%-50%
Short Term	5%	0%-15%

Investment Policy Statement: Fidelity Balanced Portfolio

Your personal and financial situation will change over time. Be sure to regularly consult with your advisor to ensure your investment choices continue to meet your needs.

Client confirmation

Please acknowledge your agreement that this Investment Policy Statement accurately reflects your investor profile and investment objectives by signing below.

Signature: _____

Date: _____

Neutral asset mixes are as of December 31, 2023. While the funds are typically managed in accordance with the neutral asset mixes shown, the portfolio managers retain the discretion to deviate from them.

This investment policy statement provides general guidelines for managing your investment portfolio. It is to be used as a tool to assist your advisor in selecting a portfolio which best suits your investment objective. The quality of this policy statement depends on the accuracy of the information provided and on the assumptions used in the investment plan. Any information provided on this investment policy statement should be reviewed and analyzed with your investment professional. Investment professionals should take into account all information about you that is required to assess your total financial needs. This statement is intended to be a guide only. No investment advice is being provided by Fidelity.

Certain Class Funds are closed to new purchases and switches for registered plans, except for existing systematic transactions. Certain other Class Funds are not recommended for registered plan investors and registered plan investors should consider the trust fund equivalent for these Class Funds instead. Registered plan investors should also be aware that certain Class Funds may, from time to time bear an income tax expense which will reduce returns. Please read the fund facts for further details.

Commissions, trailing commissions, management fees, brokerage fees and expenses may be associated with investments in mutual funds and ETFs. Please read the mutual fund or ETF's prospectus, which contains detailed investment information, before investing. Mutual funds and ETFs are not guaranteed. Their values change frequently, and investors may experience a gain or a loss. Past performance may not be repeated. This policy statement does not guarantee the future performance or benefits of the recommended portfolio. This information is for general knowledge only and should not be interpreted as tax advice or recommendations. Every individual's situation is unique and should be reviewed by his or her own personal legal and tax consultants.

