

Investment Policy Statement

An Investment Policy Statement is an investment recommendation based on a number of factors, including, but not limited to:

- Investment Objective and Time Horizon
- Personal Financial Situation
- Risk Tolerance

This Investment Policy Statement is based on the results of an assessment of your personal financial situation.

Recommended portfolio:

Fidelity Balanced Managed Risk Portfolio

Date: _____

Prepared for: _____

Prepared by: _____

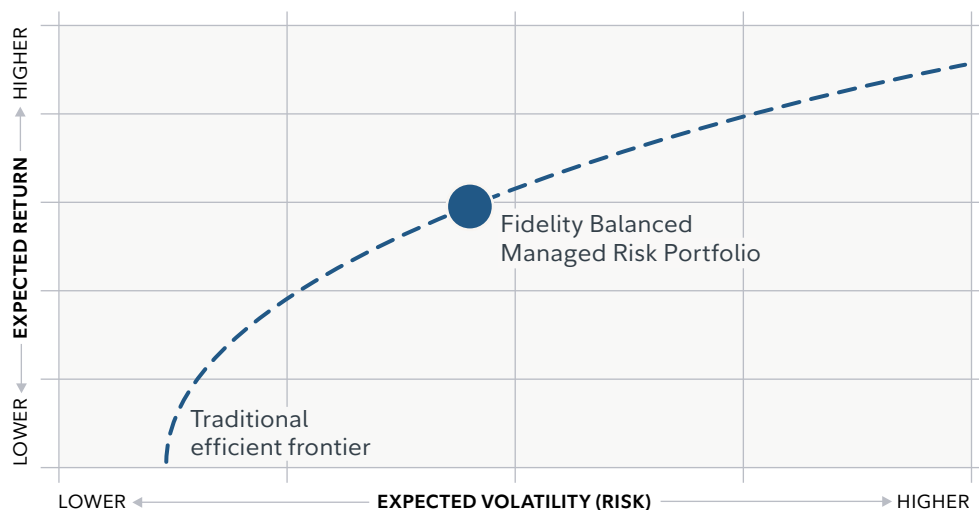
The Investor Profile Questionnaire (IPQ) is for advisor use with investors. This questionnaire is intended as a guide only and is not to be construed as investment advice.

Investment Policy Statement: Fidelity Balanced Managed Risk Portfolio

For those who desire a portfolio with lower volatility that provides a combination of capital preservation and growth potential.

Fidelity Balanced Managed Risk Portfolio is a diversified multi-asset class solution that aims to mitigate the impact of market volatility, while also providing potential for long-term growth. The Portfolio is a well-diversified mix of domestic and global equities, as well as fixed-income investments. The Portfolio will appeal to investors who are seeking a low-volatility portfolio that has growth potential and who want exposure to domestic as well as global markets.

Fidelity Balanced Managed Risk Portfolio aims to manage volatility and take advantage of market opportunities to provide long-term capital growth by investing in low-volatility equity portfolios and fixed-income securities from around the world. The Portfolio's neutral mix is 60% equity securities and 40% fixed-income and short-term investments. However, the portfolio managers may allocate more or less to the distinct asset classes to manage risk and capitalize on changing market conditions.

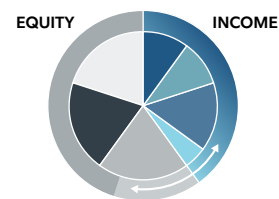


For illustrative purposes only.

Features

- Provides a blend of capital appreciation and preservation while aiming to mitigate the harmful impact of market volatility.
- Access to a unique blend of globally diversified asset classes such as low-volatility equities and diversified fixed income.

NEUTRAL ASSET MIX



ASSET CLASS	NEUTRAL ASSET MIX
U.S. Long Treasuries	10%
Canadian Government Long Bonds	10%
Tactical Fixed Income	15%
Canadian Short Term	5%
Global Low Volatility	20%
Global Intrinsic Value	20%
Canadian Low Volatility	20%

Investment Policy Statement: Fidelity Balanced Managed Risk Portfolio

Your personal and financial situation will change over time. Be sure to regularly consult with your advisor to ensure your investment choices continue to meet your needs.

Client confirmation

Please acknowledge your agreement that this Investment Policy Statement accurately reflects your investor profile and investment objectives by signing below.

Signature: _____

Date: _____

Neutral asset mixes are as of December 31, 2023. While the funds are typically managed in accordance with the neutral asset mixes shown, the portfolio managers retain the discretion to deviate from them.

This investment policy statement provides general guidelines for managing your investment portfolio. It is to be used as a tool to assist your advisor in selecting a portfolio which best suits your investment objective. The quality of this policy statement depends on the accuracy of the information provided and on the assumptions used in the investment plan. Any information provided on this investment policy statement should be reviewed and analyzed with your investment professional. Investment professionals should take into account all information about you that is required to assess your total financial needs. This statement is intended to be a guide only. No investment advice is being provided by Fidelity.

Commissions, trailing commissions, management fees, brokerage fees and expenses may be associated with investments in mutual funds and ETFs. Please read the mutual fund or ETF's prospectus, which contains detailed investment information, before investing. Mutual funds and ETFs are not guaranteed. Their values change frequently, and investors may experience a gain or a loss. Past performance may not be repeated. This policy statement does not guarantee the future performance or benefits of the recommended portfolio. This information is for general knowledge only and should not be interpreted as tax advice or recommendations. Every individual's situation is unique and should be reviewed by his or her own personal legal and tax consultants.

