

Fidelity Women's Leadership Fund⁴

Series F for fee based accounts¹

PERFORMANCE (SERIES F)

AS AT JULY 31, 2025

Standard period returns

	FUND
1 month	4.53
3 month	16.26
6 month	-1.10
1 year	10.19
2 year	15.25
3 year	14.86
5 year	11.44
Since inception	11.93

Growth of \$10,000 since inception²



Calendar year performance



Risk classification



A fund's volatility is determined using a statistical measure called "standard deviation. Standard deviation is a statistical measure of how much a return varies over an extended period of time. The more variable the returns, the larger the standard deviation. Investors may examine historical standard deviation in conjunction with historical returns to decide whether an investment's volatility would have been acceptable given the returns it would have produced. A higher standard deviation indicates a wider dispersion of past returns and thus greater historical volatility. Standard deviation does not indicate how an investment actually performed, but it does indicate the volatility of its returns over time. Standard deviation is annualized. The returns used for this calculation are not load-adjusted. Standard deviation does not predict the future volatility of a fund.

The investment risk level indicated is required to be determined in accordance with the Canadian Securities Administrators standardized risk classification methodology, which is based on the historical volatility of a fund, as measured by the ten-year annualized standard deviation of the returns of the fund. Standard deviation is used to quantify the historical dispersion of returns around the average returns over a recent ten-year period.

QUARTERLY TOP TEN HOLDINGS

AS AT JUNE 30, 2025

Microsoft – Information Technology	
Apple – Information Technology	
Nvidia – Information Technology	
Amazon.com – Consumer Discretionary	
J. P. Morgan Chase – Financials	
Alphabet, Cl. A – Communication Services	
Micron Technology – Information Technology	
Eli Lilly and Company – Health Care	
Alphabet, Cl. C – Communication Services	
Accenture – Information Technology	
Total holdings	96
Top 10 holdings aggregate	33.6%

ALLOCATION

AS AT JUNE 30, 2025

ASSET MIX ³ (%)	CURRENT MONTH
Foreign Equities	98.5
Canadian Equities	0.9
Cash & Other	0.3
Convertibles	0.3
SECTOR MIX (%)	
Information Technology	27.7
Industrials	14.7
Financials	13.1
Consumer Discretionary	12.9
Health Care	11.6
Communication Services	6.8
Consumer Staples	6.0
Real Estate	2.4
Energy	2.2
Materials	1.4
Utilities	0.9

Fund strategy

A core U.S. equity strategy focused on investing in companies that prioritize and advance women's leadership and development. The Fund allows investors to align their investment objectives with their values by harnessing the benefits of gender diversity.

Fund facts

Portfolio manager

Preeti Sayana

Series inception date

June 6, 2019

NAV - Series F

\$19.37 (as at July 31, 2025)

Aggregate assets (all series)

\$75.2 million
(as at June 30, 2025)

Management expense ratio – Series F

1.11%, as at December 31, 2024

1 Source: Fidelity Investments Canada ULC. Performance shows annual compounded returns as at July 31, 2025 (Series F) net-of-fees, in Canadian dollars. ■ 2 The compound growth calculations shown is used to illustrate the effects of the compound growth rate and is not intended to reflect future values of the fund or returns on investment in any fund. ■ 3 Month-end asset mixes may total greater than/less than 100% due to differences in the timing of cashflows and investments, and/or to reflect cash held for the purposes of collateral allocations associated with certain types of derivatives. Country and sector allocations show specific exposures to countries/sectors representing at least 1% of total fund asset. As such, the values displayed may not total 100%. ■ 4 Fidelity Women's Leadership Systematic Currency Hedged Fund was merged into Fidelity Women's Leadership Fund on September 6, 2024.

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Read a fund's prospectus before investing. Mutual funds are not guaranteed; their values change frequently and past performance may not be repeated. Investors will pay management fees and expenses, may pay commissions or trailing commissions and may experience a gain or loss. The indicated rates of return are the historical annual compounded total returns including changes in unit value and the reinvestment of all distributions and do not take into account sales, redemption, distribution, optional charges or income taxes payable by any security holder that would have reduced returns. If you buy other series of Fidelity funds, the performance will vary largely due to different fees and expenses. Investors who buy Series F pay investment management fees and expenses to Fidelity. Investors will also pay their dealer a fee for financial advice services in addition to the Series F fees charged by Fidelity.