

# Fidelity Disruptors<sup>®</sup> Class US\$

Series F for fee based accounts<sup>1</sup>

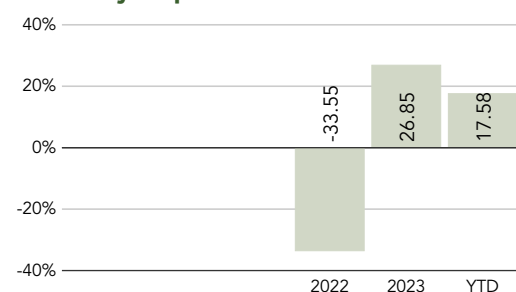
## PERFORMANCE (CLASS F) – US\$

AS AT DECEMBER 31, 2024

### Standard period returns

	FUND
1 month	-2.92
3 month	3.33
6 month	8.68
1 year	17.58
2 year	22.13
3 year	-0.30
Since inception	0.22

### Calendar year performance



### Risk classification



A fund's volatility is determined using a statistical measure called "standard deviation. Standard deviation is a statistical measure of how much a return varies over an extended period of time. The more variable the returns, the larger the standard deviation. Investors may examine historical standard deviation in conjunction with historical returns to decide whether an investment's volatility would have been acceptable given the returns it would have produced. A higher standard deviation indicates a wider dispersion of past returns and thus greater historical volatility. Standard deviation does not indicate how an investment actually performed, but it does indicate the volatility of its returns over time. Standard deviation is annualized. The returns used for this calculation are not load-adjusted. Standard deviation does not predict the future volatility of a fund.

The investment risk level indicated is required to be determined in accordance with the Canadian Securities Administrators standardized risk classification methodology, which is based on the historical volatility of a fund, as measured by the ten-year annualized standard deviation of the returns of the fund. Standard deviation is used to quantify the historical dispersion of returns around the average returns over a recent ten-year period.

Please note that investment performance and NAVPU are reported in U.S. dollars. Fund aggregate assets are reported in Canadian dollars.

Read a fund's prospectus before investing. Mutual funds are not guaranteed; their values change frequently and past performance may not be repeated. Investors will pay management fees and expenses, may pay commissions or trailing commissions and may experience a gain or loss. The indicated rates of return are the historical annual compounded total returns including changes in unit value and the reinvestment of all distributions and do not take into account sales, redemption, distribution, optional charges or income taxes payable by any security holder that would have reduced returns. If you buy other series of Fidelity funds, the performance will vary largely due to different fees and expenses. Investors who buy Series F pay investment management fees and expenses to Fidelity. Investors will also pay their dealer a fee for financial advice services in addition to the Series F fees charged by Fidelity.

## QUARTERLY TOP TEN HOLDINGS

AS AT SEPTEMBER 30, 2024

Nvidia – Information Technology	
Taiwan Semiconductor Manufacturing – Information Technology	
Meta Platforms – Communication Services	
Amazon.com – Consumer Discretionary	
Microsoft – Information Technology	
Sea – Communication Services	
Intuitive Surgical – Health Care	
Netflix – Communication Services	
Alphabet, Cl. C – Communication Services	
Boston Scientific – Health Care	
<b>Total holdings</b>	<b>206</b>
<b>Top 10 holdings aggregate</b>	<b>19.9%</b>

## ALLOCATION

AS AT NOVEMBER 30, 2024

ASSET MIX <sup>2</sup> (%)	CURRENT MONTH
Foreign Equities	97.7
Canadian Equities	1.8
Cash & Other	0.5

SECTOR MIX (%)

Information Technology	30.3
Health Care	19.9
Financials	19.8
Communication Services	13.0
Industrials	10.8
Consumer Discretionary	4.3
Real Estate	1.2
Energy	0.2

COUNTRY MIX (%)

United States	71.2
Japan	4.5
Taiwan	3.9
China	3.3
United Kingdom	2.2
Singapore	2.0
Netherlands	1.8
Canada	1.6
Germany	1.3
Belgium	1.1

## Fund strategy

The Class uses a team-based approach to identify disruptive opportunities by sourcing ideas and insights from across Fidelity's global research platform. These strategies span traditional investment frameworks such as sectors, countries and market capitalization to invest in disruptive companies with the potential to offer long-term capital appreciation. Global equity strategy designed to invest in innovative business models, emerging industries and technologies that the team believes have the potential to disrupt or displace incumbents over time.

## Fund facts

### Portfolio managers

Camille Carlstrom  
Charlie Hebard  
Michael Kim  
Ristead Hogan  
Tim Codrington  
William Shanley

### Series inception date

September 28, 2021

### NAV - Class F

US\$7.94 (as at December 31, 2024)

### Aggregate assets (all series)

\$16.8 million  
(as at November 30, 2024)

### Management expense ratio – Class F

1.13%, as at May 31, 2024

<sup>1</sup> Source: Fidelity Investments Canada ULC. Performance shows annual compounded returns as at December 31, 2024 (Series F) net-of-fees, in Canadian dollars. <sup>2</sup> Month-end asset mixes may total greater than/less than 100% due to differences in the timing of cashflows and investments, and/or to reflect cash held for the purposes of collateral allocations associated with certain types of derivatives. Country and sector allocations show specific exposures to countries/sectors representing at least 1% of total fund asset. As such, the values displayed may not total 100%.

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