

Fidelity Balanced Class Portfolio* US\$

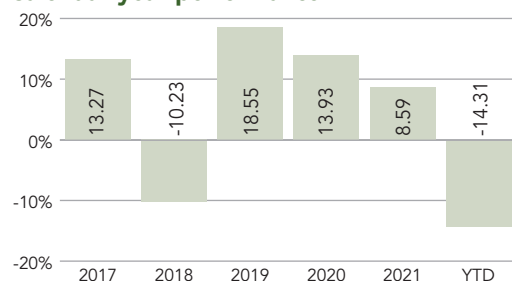
PERFORMANCE (CLASS B) – US\$

AS AT AUGUST 31, 2022

Standard period returns

(%)	FUND
1 month	-3.24
3 month	-6.67
6 month	-10.24
1 year	-13.68
3 year	3.37
5 year	3.15
10 year	2.93
15 year	2.97
Since inception	3.19

Calendar year performance



Risk classification



A fund's volatility is determined using a statistical measure called "standard deviation." Standard deviation is a statistical measure of how much a return varies over an extended period of time. The more variable the returns, the larger the standard deviation. Investors may examine historical standard deviation in conjunction with historical returns to decide whether an investment's volatility would have been acceptable given the returns it would have produced. A higher standard deviation indicates a wider dispersion of past returns and thus greater historical volatility. Standard deviation does not indicate how an investment actually performed, but it does indicate the volatility of its returns over time. Standard deviation is annualized. The returns used for this calculation are not load-adjusted. Standard deviation does not predict the future volatility of a fund.

The investment risk level indicated is required to be determined in accordance with the Canadian Securities Administrators standardized risk classification methodology, which is based on the historical volatility of a fund, as measured by the ten-year annualized standard deviation of the returns of the fund. Standard deviation is used to quantify the historical dispersion of returns around the average returns over a recent ten-year period.

Please note that investment performance and NAV are reported in U.S. dollars. Aggregate assets are reported in Canadian dollars.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus, which contains detailed investment information, before investing. The indicated rates of return are historical annual compounded total returns for the period indicated including changes in unit value and reinvestment of distributions. The indicated rates of return do not take into account sales, redemption, distribution or option charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds are not guaranteed. Their values change frequently. Past performance may not be repeated.

ALLOCATION TO FUNDS

AS AT JUNE 30, 2022

Canadian Equities	36.3
Fidelity Canadian Disciplined Equity® Fund	12.9
Fidelity Canadian Growth Company Fund	5.6
Fidelity Canadian Large Cap Fund	5.3
Fidelity Canadian Fundamental Equity Multi-Asset Base Fund	4.7
Fidelity Canadian Opportunities Fund	4.3
Fidelity True North® Fund	3.7
S&P/TSX 60 Index Futures	-0.2
U.S. Equities	11.7
Fidelity Insights Investment Trust	4.1
Fidelity Global Innovators Investment Trust	3.7
Energy Select Sector SPDR ETF	1.3
iShares Core S&P 500 ETF	1.1
E-Mini S&P 500 Futures	0.9
Fidelity U.S. All Cap Fund	0.6
International Equities	12.3
Fidelity Emerging Markets Fund	6.6
Fidelity International Growth Multi-Asset Base Fund	4.0
Fidelity Global Intrinsic Value Investment Trust	2.8
Fidelity International Equity Investment Trust	2.0
Fidelity Global Dividend Investment Trust	1.7
Fidelity Global Real Estate Multi-Asset Base Fund	0.9
MSCI EAFE Futures	-2.5
MSCI Emerging Markets Futures	-3.2
Commodities	2.9
iShares Comex Gold Trust ETF	2.9
Investment-Grade Debt	22.5
Fidelity Canadian Bond Fund	9.4
Fidelity Global Bond Multi-Asset Base Fund	7.7
Fidelity Multi-Sector Bond Fund	2.6
iShares 20+ Year Treasury Bond ETF	2.0
Fidelity Global Bond Currency Neutral Multi-Asset Base Fund	0.5
Fidelity Canadian Short Term Fixed Income Multi-Asset Base Fund	0.3
Inflation-Protected Debt	2.3
Fidelity Canadian Real Return Bond Index Multi-Asset Base Fund	2.3
High-Yield Debt	3.4
Fidelity Emerging Markets Local Currency Debt Multi-Asset Base Fund	1.0
Fidelity American High Yield Fund	0.9
Fidelity Floating Rate High Income Multi-Asset Base Fund	0.6
Fidelity Convertible Securities Multi-Asset Base Fund	0.5
Fidelity Floating Rate High Income Fund	0.4
Money Market/Cash & Other	9.1
Other	5.4
Fidelity Canadian Money Market Investment Trust	3.4
Futures Collateral	0.3

Fund strategy

The Portfolio aims to achieve a high total investment return. The Portfolio uses a balanced approach. It invests primarily in underlying funds that generally invest in Canadian equity and fixed-income securities.

Fund facts

Portfolio managers

Geoff Stein
David Wolf
David Tulk

Inception date

April 18, 2007

NAV – Class B

US\$13.04
(as at August 31, 2022)

Aggregate assets (all series)

\$530.2 million
(as at July 31, 2022)

Management expense ratio – Class B

2.25%, as at November 30, 2021

*The Portfolio is not recommended for registered plans. Registered plan investors should consider Fidelity Balanced Portfolio instead.

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