

Fidelity Income Class Portfolio*

PERFORMANCE (CLASS B)

AS AT JULY 31, 2022

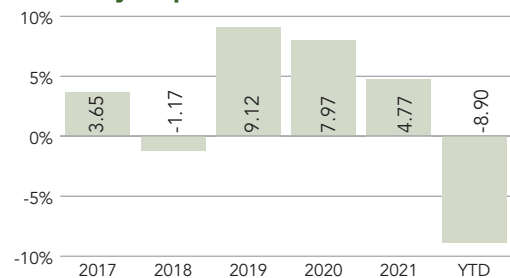
Standard period returns

| (%) | FUND |
|-----------------|-------|
| 1 month | 3.07 |
| 3 month | -2.38 |
| 6 month | -6.85 |
| 1 year | -7.12 |
| 3 year | 1.63 |
| 5 year | 2.85 |
| 10 year | 4.18 |
| 15 year | 3.86 |
| Since inception | 3.63 |

Growth of \$10,000 since inception¹



Calendar year performance



Risk classification



A fund's volatility is determined using a statistical measure called "standard deviation." Standard deviation is a statistical measure of how much a return varies over an extended period of time. The more variable the returns, the larger the standard deviation. Investors may examine historical standard deviation in conjunction with historical returns to decide whether an investment's volatility would have been acceptable given the returns it would have produced. A higher standard deviation indicates a wider dispersion of past returns and thus greater historical volatility. Standard deviation does not indicate how an investment actually performed, but it does indicate the volatility of its returns over time. Standard deviation is annualized. The returns used for this calculation are not load-adjusted. Standard deviation does not predict the future volatility of a fund.

The investment risk level indicated is required to be determined in accordance with the Canadian Securities Administrators standardized risk classification methodology, which is based on the historical volatility of a fund, as measured by the ten-year annualized standard deviation of the returns of the fund. Standard deviation is used to quantify the historical dispersion of returns around the average returns over a recent ten-year period.

ALLOCATION TO FUNDS

AS AT JUNE 30, 2022

| | |
|---|-------------|
| Canadian Equities | 22.6 |
| Fidelity Canadian Disciplined Equity® Fund | 9.9 |
| Fidelity Dividend Fund | 4.0 |
| Fidelity Canadian Growth Company Fund | 3.5 |
| Fidelity Canadian Fundamental Equity Multi-Asset Base Fund | 1.9 |
| Fidelity Canadian Opportunities Fund | 1.8 |
| Fidelity Canadian Large Cap Fund | 1.7 |
| Fidelity True North® Fund | 0.9 |
| S&P/TSX 60 Index Futures | -1.1 |
| U.S. Equities | 6.4 |
| Fidelity Insights Investment Trust | 1.5 |
| Fidelity Global Innovators Investment Trust | 1.5 |
| Energy Select Sector SPDR ETF | 1.1 |
| iShares Core S&P 500 ETF | 1.1 |
| E-Mini S&P 500 Futures | 0.6 |
| Fidelity U.S. All Cap Fund | 0.6 |
| International Equities | 10.0 |
| Fidelity Global Dividend Investment Trust | 4.6 |
| Fidelity Emerging Markets Fund | 4.3 |
| Fidelity International Growth Multi-Asset Base Fund | 2.4 |
| Fidelity Global Intrinsic Value Investment Trust | 2.4 |
| Fidelity Global Real Estate Multi-Asset Base Fund | 0.7 |
| Fidelity International Equity Investment Trust | 0.6 |
| MSCI EAFE Futures | -2.3 |
| MSCI Emerging Markets Futures | -2.7 |
| Commodities | 3.1 |
| iShares Comex Gold Trust ETF | 3.1 |
| Investment-Grade Debt | 40.3 |
| Fidelity Canadian Bond Fund | 15.6 |
| Fidelity Global Bond Multi-Asset Base Fund | 10.1 |
| Fidelity Canadian Short Term Fixed Income Multi-Asset Base Fund | 7.2 |
| Fidelity Multi-Sector Bond Fund | 4.8 |
| Fidelity Global Bond Currency Neutral Multi-Asset Base Fund | 1.5 |
| iShares 20+ Year Treasury Bond ETF | 1.1 |
| Inflation-Protected Debt | 3.2 |
| Fidelity Canadian Real Return Bond Index Multi-Asset Base Fund | 3.2 |
| High-Yield Debt | 7.0 |
| Fidelity High Income Commercial Real Estate Multi-Asset Base Fund | 2.5 |
| Fidelity Emerging Markets Local Currency Debt Multi-Asset Base Fund | 2.1 |
| Fidelity Convertible Securities Multi-Asset Base Fund | 1.0 |
| Fidelity Floating Rate High Income Multi-Asset Base Fund | 0.6 |
| Fidelity Floating Rate High Income Fund | 0.4 |
| Fidelity American High Yield Fund | 0.4 |
| Money Market/Cash & Other | 7.4 |
| Other | 5.3 |
| Fidelity Canadian Money Market Investment Trust | 1.8 |
| Futures Collateral | 0.3 |

Fund strategy

The Portfolio aims to achieve a combination of capital gains and income. It invests primarily in underlying funds that generally invest in Canadian equity and fixed-income securities.

Fund facts

Portfolio managers

Geoff Stein
David Wolf
David Tulk

Inception date

April 18, 2007

NAV – Class B

\$15.51 (as at July 31, 2022)

Aggregate assets (all series)

\$575.3 million
(as at June 30, 2022)

Management expense ratio – Class B

2.14%, as at November 30, 2021

*The Portfolio is closed to new purchases and switches for registered plans, except for existing systematic transactions. You may not purchase securities of this Portfolio within a registered plan. You may purchase securities of Fidelity Income Portfolio instead. ¹ The compound growth calculations shown is used to illustrate the effects of the compound growth rate and is not intended to reflect future values of the fund or returns on investment in any fund.

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