

# Fidelity Balanced Income Private Pool<sup>2,3</sup>

## POOL FEATURES

INCEPTION	October 5, 2009
BENCHMARK	Blended index <sup>4</sup>
INITIAL INVESTMENT	\$150,000 minimum
MER	0.85%, as at May 31, 2022

## ASSET ALLOCATION PORTFOLIO MANAGERS

### POOL MANAGERS

Geoff Stein  
David Wolf

## Why invest

- A multi-asset income solution with a neutral mix of 60% fixed income and 40% equities.
- Designed for conservative investors.
- Employs active asset allocation across multiple dimensions of the portfolio to take advantage of market opportunities and mitigate risk.

## RISK CLASSIFICATION<sup>5</sup>



MANAGEMENT FEE (BASIS POINTS) **60**

### FEE REDUCTION ON POOL HOLDINGS<sup>1</sup> (BASIS POINTS)

FIRST \$250K IN ASSETS	0
NEXT \$250K IN ASSETS	5
NEXT \$500K IN ASSETS	10
NEXT \$1M IN ASSETS	12.5
ASSETS OVER \$2M	15

## POOL CODES

CANADIAN DOLLAR			U.S. DOLLAR		
CLASS F	CLASS F8	CLASS F5	CLASS F	CLASS F8	CLASS F5
9619	9819	9719	767	774	773

## Performance

Performance and returns shown below are Class F net of fees.

AS AT NOVEMBER 30, 2022

### Growth of \$1M since inception



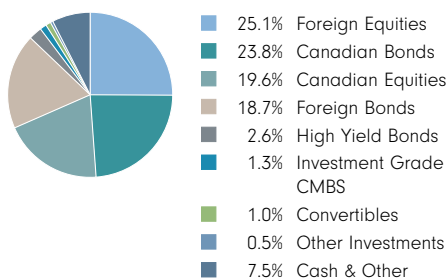
### Standard period returns (%) December 31, 2022

	1 mo	3 mo	6 mo	1 yr	2 yrs	3 yrs	5 yrs	10 yrs	Inception
Fund	-1.27	3.40	4.03	-7.65	-1.30	2.05	3.16	5.12	5.13

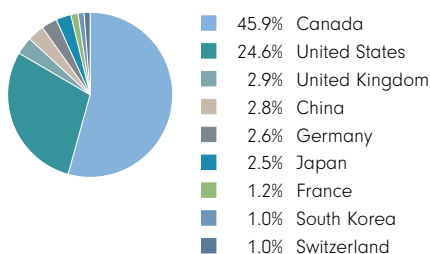
### Calendar returns (%) December 31, 2022

	YTD	2021	2020	2019	2018	2017
Fund	-7.65	5.48	9.10	10.19	-0.24	4.60

## ASSET MIX - as at November 30, 2022



## GEOGRAPHICAL MIX - as at November 30, 2022



## SECTOR MIX

### as at November 30, 2022

7.7%	Financials
6.6%	Materials
5.1%	Information Technology
4.9%	Energy
4.9%	Industrials
3.9%	Consumer Staples
3.9%	Consumer Discretionary
2.9%	Communication Services
2.7%	Health Care
1.4%	Real Estate

## Fidelity Balanced Income Private Pool<sup>2,3</sup>, cont'd

### QUARTERLY TOP TEN HOLDINGS

AS AT SEPTEMBER 30, 2022

iShares Comex Gold Trust ETF – Materials	
Royal Bank of Canada – Financials	
Toronto-Dominion Bank – Financials	
Canadian Pacific Railway – Industrials	
iShares Core S&P Total U.S. Stock Market ETF – Multi Sector	
Alimentation Couche-Tard – Consumer Staples	
Dollarama – Consumer Discretionary	
Nutrien – Materials	
Canadian Natural Resources – Energy	
Brookfield Asset Management – Financials	
<b>Total holdings</b>	<b>4,783</b>
<b>Top 10 holdings aggregate</b>	<b>9.7%</b>

### Fidelity Balanced Income Private Pool

- Offers an attractive income stream with a Canadian bias, and a buffer against market volatility through higher concentrations of fixed-income and money market securities.
- Provides growth potential through participation in equity markets.
- Offers a second layer of professional management from the underlying Pool managers.
- While the neutral mix is 40% equities and 60% fixed-income and short-term investments, the portfolio managers may overweight or underweight these asset classes to manage risk and capitalize on changing market conditions.

### Pool management

- Portfolio managers are Geoff Stein and David Wolf.
- The Pool employs an active management approach to asset allocation and security selection with an aim to mitigate risk and take advantage of market opportunities.
- Both managers implement a disciplined investing style mandate to ensure the Pool's strategy adheres to its investment objectives.

- 1 Management fees do not include administration and other operating expenses and applicable sales tax. Fees are shown in basis points. Note that fee reductions are applicable only on that portion of assets that fall within the specified tier.
- 2 The Pool is closed to new purchases and switches for registered plans, except for existing systematic transactions. You may not purchase securities of this Pool within a registered plan. You may purchase securities of Fidelity Balanced Income Private Pool Trust instead.
- 3 On January 15, 2016, the Pool's objectives changed to permit the Pool to invest primarily in underlying funds, including Fidelity Funds and ETFs, that generally invest in equities, fixed income securities and money market instruments.
- 4 The blended benchmark is 24% S&P/TSX Capped Composite Index, 16% MSCI All Country World ex Canada Index, 18% Bloomberg Global Aggregate Bond Index, 27% FTSE Canada Universe Bond Index and 15% FTSE Canada 91 Day T-Bill Index. Prior to October 1, 2013, the blended benchmark was 20% S&P/TSX Capped Composite Index, 8% S&P 500 Index, 2% Russell 2500 Index, 7% MSCI EAFE Index (Europe, Australasia, Far East), 3% MSCI Emerging Markets Index, 35% FTSE Canada Universe Bond Index, 10% Bloomberg Global Aggregate Bond Index - Hedged CAD, 3% ICE BofA U.S. HY Master II Constrained Index - Hedged CAD, 2% J.P. Morgan Emerging Markets Bond Global Diversified Index - Hedged CAD and 10% FTSE Canada 91 Day T-Bill Index. Prior to January 25, 2012, the blended benchmark was 20% S&P/TSX Capped Composite Index, 10% S&P 500 Index, 10% MSCI EAFE Index, 40% FTSE Canada Universe Bond Index and 20% FTSE Canada 91 Day T-Bill Index.
- 5 A fund's volatility is determined using a statistical measure called "standard deviation. Standard deviation is a statistical measure of how much a return varies over an extended period of time. The more variable the returns, the larger the standard deviation. Investors may examine historical standard deviation in conjunction with historical returns to decide whether an investment's volatility would have been acceptable given the returns it would have produced. A higher standard deviation indicates a wider dispersion of past returns and thus greater historical volatility. Standard deviation does not indicate how an investment actually performed, but it does indicate the volatility of its returns over time. Standard deviation is annualized. The returns used for this calculation are not load-adjusted. Standard deviation does not predict the future volatility of a fund. The investment risk level indicated is required to be determined in accordance with the Canadian Securities Administrators standardized risk classification methodology, which is based on the historical volatility of a fund, as measured by the ten-year annualized standard deviation of the returns of the fund. Standard deviation is used to quantify the historical dispersion of returns around the average returns over a recent ten-year period.

Source: Fidelity Investments Canada ULC. Performance shows annual compounded returns as at December 31, 2022 (Series F) net-of-fees, in Canadian dollars.

Read a fund's prospectus before investing. Mutual funds are not guaranteed; their values change frequently and past performance may not be repeated. Investors will pay management fees and expenses, may pay commissions or trailing commissions and may experience a gain or loss. The indicated rates of return are the historical annual compounded total returns including changes in unit value and the reinvestment of all distributions and do not take into account sales, redemption, distribution, optional charges or income taxes payable by any security holder that would have reduced returns. If you buy other series of Fidelity funds, the performance will vary largely due to different fees and expenses. Investors who buy Series F pay investment management fees and expenses to Fidelity. Investors will also pay their dealer a fee for financial advice services in addition to the Series F fees charged by Fidelity. © 2022 Fidelity Investments Canada ULC. All rights reserved. Reproduction in whole or in part by any means prior to written consent from Fidelity Investments Canada ULC is forbidden. All trademarks and service marks appearing in this document belong to Fidelity Investments Canada ULC. Source: FMR LLC.