



# Fidelity U.S. High Quality ETF Fund<sup>5</sup>

## FUND FACTS

FUND INCEPTION	January 24, 2019
NAV - SERIES B	\$21.25 (June 30, 2024)
AGGREGATE ASSETS (all series)	\$88.0 million (May 31, 2024)
MANAGEMENT EXPENSE RATIO - SERIES B	1.67%, as at September 30, 2023

## PORTFOLIO MANAGER

Geode Capital Management<sup>4</sup>

## Why invest in this fund?

- Single-factor exposure to companies with strong balance sheets and more stable cash flows than the broader U.S. equity market.
- An outcome-oriented approach that has the potential to outperform over time.
- An efficient complement to a well-diversified portfolio.

## RISK CLASSIFICATION<sup>1</sup>



## FUND CODES

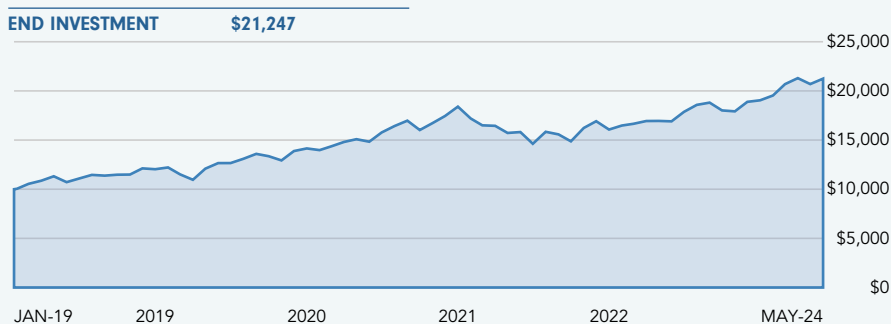
CANADIAN DOLLAR		U.S. DOLLAR	
SERIES B	SERIES F	SERIES B	SERIES F
6536	6537	7550	7551

## Performance

Performance and returns shown below are Series B net of fees.

AS AT MAY 31, 2024

### Growth of \$10,000 since inception<sup>2</sup>



### Standard period returns (%) June 30, 2024

	1 mo	3 mo	6 mo	1 yr	2 yrs	3 yrs	5 yrs	Inception
Fund	4.89	4.64	17.02	24.73	23.46	12.21	14.99	15.89

### Calendar returns (%) June 30, 2024

	YTD	2023	2022	2021	2020
Fund	17.02	18.53	-12.67	30.06	17.56

## Allocation<sup>3</sup> AS AT MAY 31, 2024

### ASSET MIX<sup>3</sup>

100.0% Foreign Equities

### SECTOR MIX<sup>3</sup>

35.5%	Information Technology
15.3%	Consumer Discretionary
14.4%	Industrials
9.6%	Energy
6.4%	Financials
5.5%	Health Care
1.9%	Communication Services
0.1%	Multi Sector
11.4%	Consumer Staples



## Fidelity U.S. High Quality ETF Fund<sup>5</sup>, cont'd

### QUARTERLY TOP TEN HOLDINGS

AS AT MARCH 31, 2024

Microsoft - Information Technology	
Apple - Information Technology	
Nvidia - Information Technology	
ConocoPhillips - Energy	
EOG Resources - Energy	
Texas Pacific Land - Energy	
Procter & Gamble - Consumer Staples	
Home Depot - Consumer Discretionary	
Cheniere Energy - Energy	
Coca-Cola - Consumer Staples	
<b>Total holdings</b>	<b>97</b>
<b>Top 10 holdings aggregate</b>	<b>33.5%</b>

Source: Fidelity Investments Canada ULC.

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- 1 A fund's volatility is determined using a statistical measure called "standard deviation. Standard deviation is a statistical measure of how much a return varies over an extended period of time. The more variable the returns, the larger the standard deviation. Investors may examine historical standard deviation in conjunction with historical returns to decide whether an investment's volatility would have been acceptable given the returns it would have produced. A higher standard deviation indicates a wider dispersion of past returns and thus greater historical volatility. Standard deviation does not indicate how an investment actually performed, but it does indicate the volatility of its returns over time. Standard deviation is annualized. The returns used for this calculation are not load-adjusted. Standard deviation does not predict the future volatility of a fund. The investment risk level indicated is required to be determined in accordance with the Canadian Securities Administrators standardized risk classification methodology, which is based on the historical volatility of a fund, as measured by the ten-year annualized standard deviation of the returns of the fund. Standard deviation is used to quantify the historical dispersion of returns around the average returns over a recent ten-year period.
- 2 The compound growth calculations shown is used to illustrate the effects of the compound growth rate and is not intended to reflect future values of the fund or returns on investment in any fund.
- 3 Month-end asset mixes may total greater than/less than 100% due to differences in the timing of cashflows and investments, and/or to reflect cash held for the purposes of collateral allocations associated with certain types of derivatives. Country and sector allocations show specific exposures to countries/sectors representing at least 1% of total fund asset. As such, the values displayed may not total 100%.
- 4 The ETF/ETF Funds are sub-advised by Geode Capital Management, LLC.
- 5 Effective December 1, 2023, Fidelity U.S. High Quality Index ETF Fund was renamed to Fidelity U.S. High Quality ETF Fund.

Commissions, trailing commissions, management fees, brokerage fees and expenses may be associated with investments in mutual funds and ETFs. Please read the mutual fund or ETF's prospectus, which contains detailed investment information, before investing. The indicated rates of return are historical annual compounded total returns for the period indicated including changes in unit value and reinvestment of distributions. The indicated rates of return do not take into account sales, redemption, distribution or option charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds and ETFs are not guaranteed. Their values change frequently, and investors may experience a gain or a loss. Past performance may not be repeated.