

# Fidelity Strategic Income Fund

Series F for fee based accounts<sup>1</sup>

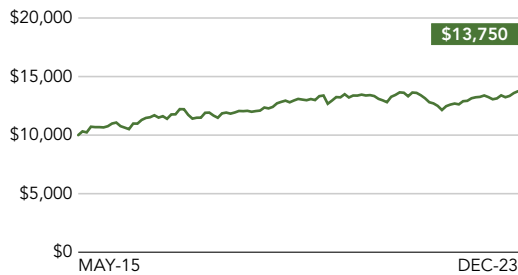
## PERFORMANCE (SERIES F)

AS AT JANUARY 31, 2024

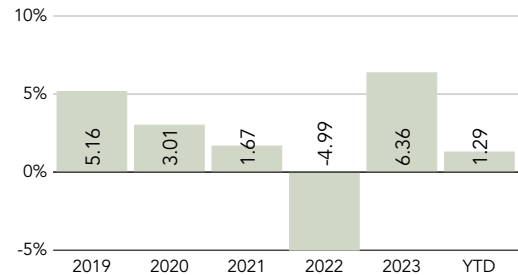
### Standard period returns

|                 | FUND |
|-----------------|------|
| 1 month         | 1.29 |
| 3 month         | 4.36 |
| 6 month         | 6.05 |
| 1 year          | 5.94 |
| 2 year          | 1.93 |
| 3 year          | 1.26 |
| 5 year          | 2.55 |
| Since inception | 3.86 |

### Growth of \$10,000 since inception<sup>2</sup>



### Calendar year performance



### Risk classification



A fund's volatility is determined using a statistical measure called "standard deviation. Standard deviation is a statistical measure of how much a return varies over an extended period of time. The more variable the returns, the larger the standard deviation. Investors may examine historical standard deviation in conjunction with historical returns to decide whether an investment's volatility would have been acceptable given the returns it would have produced. A higher standard deviation indicates a wider dispersion of past returns and thus greater historical volatility. Standard deviation does not indicate how an investment actually performed, but it does indicate the volatility of its returns over time. Standard deviation is annualized. The returns used for this calculation are not load-adjusted. Standard deviation does not predict the future volatility of a fund.

The investment risk level indicated is required to be determined in accordance with the Canadian Securities Administrators standardized risk classification methodology, which is based on the historical volatility of a fund, as measured by the ten-year annualized standard deviation of the returns of the fund. Standard deviation is used to quantify the historical dispersion of returns around the average returns over a recent ten-year period.

Read a fund's prospectus before investing. Mutual funds are not guaranteed; their values change frequently and past performance may not be repeated. Investors will pay management fees and expenses, may pay commissions or trailing commissions and may experience a gain or loss. The indicated rates of return are the historical annual compounded total returns including changes in unit value and the reinvestment of all distributions and do not take into account sales, redemption, distribution, optional charges or income taxes payable by any security holder that would have reduced returns. If you buy other series of Fidelity funds, the performance will vary largely due to different fees and expenses. Investors who buy Series F pay investment management fees and expenses to Fidelity. Investors will also pay their dealer a fee for financial advice services in addition to the Series F fees charged by Fidelity.

## Fund strategy

Fidelity Strategic Income Fund offers investors the potential for a high level of current income and capital appreciation by investing across a wide range of fixed income asset classes.

## Fund facts

### Portfolio managers

Adam Kramer  
Ford O'Neil

### Series inception date

May 6, 2015

### NAV - Series F

\$9.64 (as at January 31, 2024)

### Aggregate assets (all series)

\$93.7 million  
(as at December 31, 2023)

### Management expense ratio – Series F

0.91%, as at September 30, 2023

## QUARTERLY TOP TEN HOLDINGS

AS AT DECEMBER 31, 2023

|  |              |
|--|--------------|
| Dish Network 2.375%, 3/24 – Communication Services |              |
| California Resources Corporation – Energy          |              |
| Dish Network 3.375%, 8/26 – Communication Services |              |
| Southeastern Grocers – Consumer Staples            |              |
| Mesquite Energy – Energy                           |              |
| Chesapeake Energy – Energy                         |              |
| Exxon Mobil – Energy                               |              |
| Vistra – Utilities                                 |              |
| New Cotai – Consumer Discretionary                 |              |
| Caesars Entertainment – Consumer Discretionary     |              |
| <b>Total holdings</b>                              | <b>2,061</b> |
| <b>Top 10 holdings aggregate</b>                   | <b>2.0%</b>  |

## ALLOCATION

AS AT DECEMBER 31, 2023

| ASSET MIX* (%)         | CURRENT MONTH |
|------------------------|---------------|
| Foreign Bonds          | 59.2          |
| High Yield Bonds       | 33.4          |
| Foreign Equities       | 1.6           |
| Convertibles           | 0.9           |
| Other Investments      | 1.0           |
| Cash & Other           | 3.9           |
| <b>COUNTRY MIX (%)</b> |               |
| United States          | 70.8          |
| Canada                 | 1.9           |
| United Kingdom         | 1.7           |
| Germany                | 1.5           |
| Mexico                 | 1.1           |

<sup>1</sup> Source: Fidelity Investments Canada ULC. Performance shows annual compounded returns as at January 31, 2024 (Series F) net-of-fees, in Canadian dollars. <sup>2</sup> The compound growth calculations shown is used to illustrate the effects of the compound growth rate and is not intended to reflect future values of the fund or returns on investment in any fund. <sup>3</sup> Month-end asset mixes may total greater than/less than 100% due to differences in the timing of cashflows and investments, and/or to reflect cash held for the purposes of collateral allocations associated with certain types of derivatives. Country and sector allocations show specific exposures to countries/sectors representing at least 1% of total fund asset. As such, the values displayed may not total 100%.

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