

Fidelity Global Small Cap Fund US\$

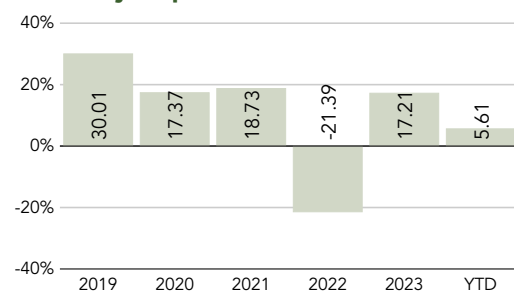
PERFORMANCE (SERIES B) – US\$

AS AT MARCH 31, 2024

Standard period returns

	FUND
1 month	4.42
3 month	5.61
6 month	19.49
1 year	17.88
3 year	2.52
5 year	9.04
10 year	5.17
Since inception	5.60

Calendar year performance



Risk classification



A fund's volatility is determined using a statistical measure called "standard deviation. Standard deviation is a statistical measure of how much a return varies over an extended period of time. The more variable the returns, the larger the standard deviation. Investors may examine historical standard deviation in conjunction with historical returns to decide whether an investment's volatility would have been acceptable given the returns it would have produced. A higher standard deviation indicates a wider dispersion of past returns and thus greater historical volatility. Standard deviation does not indicate how an investment actually performed, but it does indicate the volatility of its returns over time. Standard deviation is annualized. The returns used for this calculation are not load-adjusted. Standard deviation does not predict the future volatility of a fund.

The investment risk level indicated is required to be determined in accordance with the Canadian Securities Administrators standardized risk classification methodology, which is based on the historical volatility of a fund, as measured by the ten-year annualized standard deviation of the returns of the fund. Standard deviation is used to quantify the historical dispersion of returns around the average returns over a recent ten-year period.

Please note that investment performance and NAVPU are reported in U.S. dollars. Fund aggregate assets are reported in Canadian dollars.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus, which contains detailed investment information, before investing. The indicated rates of return are historical annual compounded total returns for the period indicated including changes in unit value and reinvestment of distributions. The indicated rates of return do not take into account sales, redemption, distribution or option charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds are not guaranteed. Their values change frequently. Past performance may not be repeated.

QUARTERLY TOP TEN HOLDINGS

AS AT DECEMBER 31, 2023

Spirit AeroSystems Holdings – Industrials	
Mytilineos – Industrials	
Deckers Outdoor – Consumer Discretionary	
BellRing Brands – Consumer Staples	
Emcor Group – Industrials	
Qualitas Controladora SAB de CV – Financials	
Osaka Soda Co. – Materials	
ITT – Industrials	
Nova Measuring Instruments – Information Technology	
Constellium – Materials	
Total holdings	126
Top 10 holdings aggregate	14.0%

ALLOCATION

AS AT FEBRUARY 29, 2024

ASSET MIX' (%)	CURRENT MONTH
Foreign Equities	95.1
Canadian Equities	3.0
Cash & Other	1.9

SECTOR MIX (%)

Industrials	22.0
Consumer Discretionary	14.2
Financials	12.3
Information Technology	10.8
Materials	10.5
Health Care	9.5
Real Estate	5.9
Consumer Staples	5.4
Energy	3.8
Communication Services	2.6
Utilities	1.3

COUNTRY MIX' (%)

United States	50.9
Japan	13.9
United Kingdom	5.9
Germany	2.6
Sweden	2.5
Canada	2.1
South Korea	1.8
Israel	1.5
Mexico	1.5
Greece	1.4

Fund strategy

Fidelity Global Small Cap Fund draws on the best ideas from Fidelity's worldwide research network to identify small-cap opportunities anywhere in the world.

Fund facts

Portfolio manager

Shah Badkoubei

Fund inception date

April 4, 2011

NAV - Series B

US\$18.63 (as at March 31, 2024)

Aggregate assets (all series)

\$25.2 million
(as at February 29, 2024)

Management expense ratio – Series B

2.24%, as at September 30, 2023

1 Month-end asset mixes may total greater than/less than 100% due to differences in the timing of cashflows and investments, and/or to reflect cash held for the purposes of collateral allocations associated with certain types of derivatives. Country and sector allocations show specific exposures to countries/sectors representing at least 1% of total fund asset. As such, the values displayed may not total 100%. ■ 2 Includes cash.

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