



# Fidelity Systematic Canadian Bond Index ETF Fund

## FUND FACTS

FUND INCEPTION	September 25, 2019
NAV - SERIES B	\$8.94 (April 30, 2025)
AGGREGATE ASSETS (all series)	\$51.5 million (March 31, 2025)
MANAGEMENT EXPENSE RATIO - SERIES B	0.96%, as at September 30, 2024

## PORTFOLIO MANAGERS

Brandon Bettencourt  
Mark Lande  
Richard Munclinger

## Why invest in this fund?

- Increased yield potential relative to the broad bond universe due to increased corporate exposure.
- Leverages Fidelity's expertise in fixed-income investing and quantitative research.
- Effective balance of both interest rate and credit risk.

## RISK CLASSIFICATION<sup>1</sup>



## FUND CODES

### CANADIAN DOLLAR

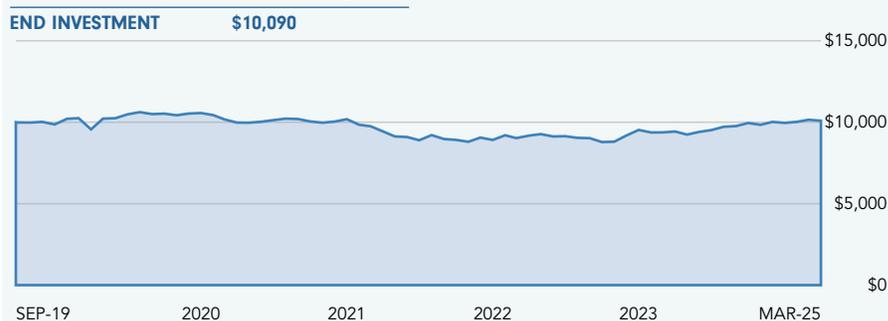
SERIES B	SERIES F
6774	6775

## Performance

Performance and returns shown below are Series B net of fees.

AS AT MARCH 31, 2025

### Growth of \$10,000 since inception<sup>2</sup>



### Standard period returns (%) April 30, 2025

	1 mo	3 mo	6 mo	1 yr	2 yrs	3 yrs	5 yrs	Inception
Fund	-0.74	-0.10	1.77	8.40	3.95	3.14	-0.40	0.03

### Calendar returns (%) April 30, 2025

	YTD	2024	2023	2022	2021	2020
Fund	0.60	4.51	6.90	-12.50	-3.60	7.11

## Allocation<sup>3</sup> AS AT MARCH 31, 2025

### ASSET MIX<sup>3</sup>

1.5%	Cash & Other
95.4%	Canadian Bonds
3.2%	Foreign Bonds



## Fidelity Systematic Canadian Bond Index ETF Fund, cont'd

### QUARTERLY TOP FIVE ISSUERS

AS AT MARCH 31, 2025

Government of Canada	
Province of Ontario	
Province of Quebec	
Bell Canada	
Enbridge	
<b>Total issuers</b>	<b>154</b>
<b>Top 5 issuers aggregate</b>	<b>37.6%</b>

Source: Fidelity Investments Canada ULC.

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- 1 A fund's volatility is determined using a statistical measure called "standard deviation. Standard deviation is a statistical measure of how much a return varies over an extended period of time. The more variable the returns, the larger the standard deviation. Investors may examine historical standard deviation in conjunction with historical returns to decide whether an investment's volatility would have been acceptable given the returns it would have produced. A higher standard deviation indicates a wider dispersion of past returns and thus greater historical volatility. Standard deviation does not indicate how an investment actually performed, but it does indicate the volatility of its returns over time. Standard deviation is annualized. The returns used for this calculation are not load-adjusted. Standard deviation does not predict the future volatility of a fund. The investment risk level indicated is required to be determined in accordance with the Canadian Securities Administrators standardized risk classification methodology, which is based on the historical volatility of a fund, as measured by the ten-year annualized standard deviation of the returns of the fund. Standard deviation is used to quantify the historical dispersion of returns around the average returns over a recent ten-year period.
- 2 The compound growth calculations shown is used to illustrate the effects of the compound growth rate and is not intended to reflect future values of the fund or returns on investment in any fund.
- 3 Month-end asset mixes may total greater than/less than 100% due to differences in the timing of cashflows and investments, and/or to reflect cash held for the purposes of collateral allocations associated with certain types of derivatives. Country and sector allocations show specific exposures to countries/sectors representing at least 1% of total fund asset. As such, the values displayed may not total 100%.
- 4 Fidelity systematic currency hedged funds use derivatives to mitigate the funds' exposure to changes in exchange rates between the U.S. dollar and the Canadian dollar. While the systematic currency hedged strategy, a quantitative model used by the funds, aims to achieve the optimal exposure to the U.S. dollar at a point in time, there is no assurance that the strategy will be effective. The funds' returns will differ from the local currency returns of its underlying funds. Fidelity systematic currency hedged funds may also have exposure to other foreign currencies (such as the euro or the yen), which are not hedged. The funds' exposure to other foreign currencies may change at any time and the funds may choose to hedge these exposures in the future.

Commissions, trailing commissions, management fees, brokerage fees and expenses may be associated with investments in mutual funds and ETFs. Please read the mutual fund or ETF's prospectus, which contains detailed investment information, before investing. The indicated rates of return are historical annual compounded total returns for the period indicated including changes in unit value and reinvestment of distributions. The indicated rates of return do not take into account sales, redemption, distribution or option charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds and ETFs are not guaranteed. Their values change frequently, and investors may experience a gain or a loss. Past performance may not be repeated.