

Fidelity Small Cap America Fund² US\$

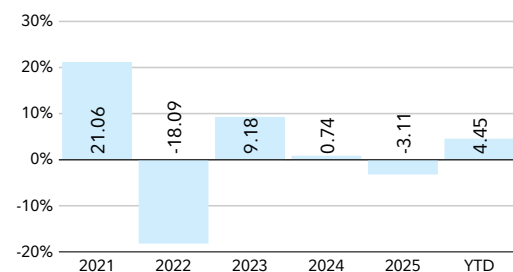
Performance (Series B) – US\$

AS AT FEBRUARY 28, 2026

Standard period returns

	(%)
1 month	0.19
3 month	3.35
6 month	0.82
1 year	0.37
3 year	0.89
5 year	0.85
10 year	3.98
15 year	7.42
20 year	6.22
Since inception	8.84

Calendar year performance



Risk classification



Quarterly Top Ten Holdings

AS AT DECEMBER 31, 2025

Grand Canyon Education – Consumer Discretionary	
Reinsurance Group of America – Financials	
Service Corporation International – Consumer Discretionary	
CACI International – Industrials	
Parsons Corporation – Industrials	
Genpact – Industrials	
ExlService Holdings – Industrials	
VSE Corporation – Industrials	
Assurant – Financials	
Essential Utilities – Utilities	
Total holdings	63
Top 10 holdings aggregate	44.3%

Allocation

AS AT JANUARY 31, 2026

Asset Mix ¹ (%)	Current Month
Foreign Equities	93.4
Cash & Other	6.3
Canadian Equities	0.3
Sector Mix (%)	
Financials	27.3
Consumer Discretionary	24.2
Industrials	23.8
Consumer Staples	6.3
Utilities	3.5
Information Technology	3.2
Multi Sector	2.9
Materials	1.5
Health Care	1.0

¹ Month-end asset mixes may total greater than/less than 100% due to differences in the timing of cashflows and investments, and/or to reflect cash held for the purposes of collateral allocations associated with certain types of derivatives. Country and sector allocations show specific exposures to countries/sectors representing at least 1% of total fund asset. As such, the values displayed may not total 100%. ² Fidelity Small Cap America Systematic Currency Hedged Fund was merged into Fidelity Small Cap America Fund on September 6, 2024.

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A fund's volatility is determined using a statistical measure called "standard deviation. Standard deviation is a statistical measure of how much a return varies over an extended period of time. The more variable the returns, the larger the standard deviation. Investors may examine historical standard deviation in conjunction with historical returns to decide whether an investment's volatility would have been acceptable given the returns it would have produced. A higher standard deviation indicates a wider dispersion of past returns and thus greater historical volatility. Standard deviation does not indicate how an investment actually performed, but it does indicate the volatility of its returns over time. Standard deviation is annualized. The returns used for this calculation are not load-adjusted. Standard deviation does not predict the future volatility of a fund.

The investment risk level indicated is required to be determined in accordance with the Canadian Securities Administrators standardized risk classification methodology, which is based on the historical volatility of a fund, as measured by the ten-year annualized standard deviation of the returns of the fund. Standard deviation is used to quantify the historical dispersion of returns around the average returns over a recent ten-year period.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus, which contains detailed investment information, before investing. The indicated rates of return are historical annual compounded total returns for the period indicated including changes in unit value and reinvestment of distributions. The indicated rates of return do not take into account sales, redemption, distribution or option charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds are not guaranteed. Their values change frequently. Past performance may not be repeated.

Please note that investment performance and NAVPU are reported in U.S. dollars. Fund aggregate assets are reported in Canadian dollars.

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Fund strategy

Compelling growth potential in an untapped market

Fidelity Small Cap America Fund delivers superior long-term growth potential in the small- and mid-capitalization U.S. market.

Fund facts

Portfolio manager

Steve MacMillan

Fund inception date

April 5, 1994

NAV - Series B

US\$58.51 (as at February 28, 2026)

Aggregate assets (all series)

\$1.4 billion
(as at January 31, 2026)

Management expense ratio – Series B

2.21%, as at June 30, 2025

Fund codes

CANADIAN DOLLAR

Series A:	DSC	561
	LL	861
	LL2	061
Series B:	ISC	261
Series F:	NL	661
Series T8:	DSC	1703
	LL	1704
	LL2	1705
Series S8:	ISC	1707
Series F8:	NL	1709
Series T5:	DSC	1700
	LL	1701
	LL2	1702
Series S5:	ISC	1706
Series F5:	NL	1708

U.S. DOLLAR

Series A:	DSC	462
	LL	862
	LL2	062
Series B:	ISC	762
Series F:	NL	662
Series T8:	DSC	1943
	LL	1944
	LL2	1945
Series S8:	ISC	1948
Series F8:	NL	1950
Series T5:	DSC	1939
	LL	1941
	LL2	1942
Series S5:	ISC	1947
Series F5:	NL	1949

